



## PRESS RELEASE

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### **Geojit Financial Services issues public alert on fraudsters promising investments under Geojit/GFSL name and logo**

**Kochi:** Geojit Financial Services Ltd., a leading investment services company, urgently alerts the public to several instances of fraudulent activities involving the misuse of our name, **Geojit / Geojit Financial Services (GFSL)**, and logo by unscrupulous individuals. These fraudsters are deceiving people with false promises of lucrative returns and bogus investment schemes in the stock market and mutual funds, as well as fake IPOs. Due to such scams, many innocent investors have reportedly lost huge amounts.

Geojit has already filed complaints with the relevant authorities and is working closely with them to address the issue. We believe that public awareness is a crucial element in combating these fraudulent activities. We urge everyone to stay informed and vigilant to protect themselves from financial scams.

Commenting on the development, **A Balakrishnan, Executive Director, Geojit Financial Services** said, *“Safeguarding the trust of our clients and the public is our utmost priority. With the rise of financial and investment fraudulent schemes, we urge everyone to remain vigilant. As advocates for financial integrity, we are steadfast in our commitment to transparency and protecting the financial well-being of investors.”*

*“As a SEBI registered entity, all the products and services Geojit offer are within the regulatory framework. We will continue to take all necessary measures to prevent frauds and to provide a secure investment environment.”*

For authentic information about our products and services, please visit [www.geojit.com](http://www.geojit.com) or contact us at [customercare@geojit.com](mailto:customercare@geojit.com) for further details.

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### **ABOUT GEOJIT**

Geojit Financial Services ([www.geojit.com](http://www.geojit.com)) is one of the leading investment services companies in India, with a strong presence in the GCC. It has around 13.89 lakh clients, a network of 500 offices and has Assets Under Custody and Management worth of Rs. 93,000 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rekha Rakesh Jhunjhunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit

Business Consultancy and Information (KSCC) in Kuwait and QBG Geojit Securities LLC in Oman. The company also has presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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