

20.10.2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Un-audited financial results for the quarter ended 30th September 2025

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the un-audited financial results of the Company for the quarter ended September 30, 2025 and year-to-date results for the period from April 1, 2025 to September 30, 2025 and the limited review report of our Statutory Auditor thereon as **Annexure A**, taken on record and approved by the Board of Directors of the Company at its meeting held today, the 20th October 2025.

2. Retirement of Mr. A Balakrishnan (DIN: 00050016), Executive Director from the Board of Directors of the Company.

We wish to inform that Mr. A Balakrishnan is retiring as Executive Director of Geojit Financial Services Limited effective 20th October 2025, after serving the Company for over twenty-seven years. He has been an integral part of Geojit leadership team since its early years and was instrumental in building India's first online stock broking platform at Geojit. His passion for technology, knowledge of business and regulatory framework defined Geojit successful journey. His dedication and service are highly respected by the Board and thank him for his services.

Mr. Balakrishnan will continue to be associated with the Company in the capacity of Advisor, ensuring continuity and support in key areas.

We are also pleased to announce that Mr. Jayakrishnan Sasidharan who joined the Company in June 2025, will be taking over the executive leadership responsibilities from Mr. Balakrishnan. Mr. Jayakrishnan has over 20 years of business leadership experience working with Adobe, Wipro Technologies and Tata Consultancy Services. He has experience in setting up and leading disruptive technology businesses across emerging and evolving areas including Internet, Mobile, Cloud, Saas, Digital and Customer Experience.

The details with respect to the change in Directors as required under SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as **Annexure B** to this letter.

3. Postal Ballot

The Board decided to conduct a postal ballot pursuant to Section 110 of the Companies Act, 2013 for seeking approval from shareholders for appointment of Mr. Vishnuraj P, IAS (DIN: DIN:10701056) as Nominee Director of Kerala State Industrial Development Corporation Limited (KSIDC).

In this regard, the Board decided to appoint Mr. Satheesh Kumar N, Practicing Company Secretary, Kochi as the scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.

The Meeting of the Board of Directors commenced at 2.00 P.M and concluded at 4.45 P.M.

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited

Liju K Johnson
Company Secretary

Limited Review Report on unaudited consolidated financial results of Geojit Financial Services Limited for the quarter ended 30 September 2025 and year-to-date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 30 September 2025 and year-to-date results for the period from 1 April 2025 to 30 September 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Geojit Financial Services Limited (Parent)
 - b. Geojit Investments Limited (Subsidiary)
 - c. Geojit Technologies Private Limited (Subsidiary)
 - d. Geojit Credits Private Limited (Subsidiary)
 - e. Geojit Fintech Private Limited (Subsidiary)
 - f. Geojit IFSC Limited (Subsidiary)
 - g. Qurum Business Group Geojit Securities LLC (Subsidiary)
 - h. Barjeel Geojit Financial Services LLC (Joint venture)
 - i. BBK Geojit Business Consultancy and Information KSC(C) (Formerly known as 'BBK Geojit Securities KSC') (Associate)

Registered Office:

Limited Review Report (Continued)

Geojit Financial Services Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two Subsidiaries included in the Statement, whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 34,149.89 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 1,045.81 lakhs and Rs. 2,076.89 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 346.99 lakhs and Rs. 675.63 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 347.55 lakhs and Rs. 676.78 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash inflows (net) (before consolidation adjustments) of Rs 92.77 lakhs for the period from 1 April 2025 to 30 September 2025. as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of three Subsidiaries which have not been reviewed, whose interim financial results reflect total assets (before consolidation adjustments) of Rs. 1,584.43 lakhs as at 30 September 2025 and total revenues (before consolidation adjustments) of Rs. 360.95 lakhs and Rs. 557.97 lakhs, total net loss after tax (before consolidation adjustments) of Rs. 18.84 lakhs and Rs. 33.01 lakhs and total comprehensive loss (before consolidation adjustments) of Rs. 15.91 lakhs and Rs. 27.60 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively, and cash outflows (net) (before consolidation adjustments) of Rs. 209.21 lakhs for the period from 1 April 2025 to 30 September 2025. as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 128.68 lakhs and Rs. 265.50 lakhs and total comprehensive income of Rs. 128.68 lakhs and Rs. 265.50 lakhs, for the quarter ended 30 September 2025 and for the period from 1 April 2025 to 30 September 2025 respectively as considered in the Statement, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

ARPAN

SHANTILAL JAIN

Digitally signed by ARPAN
SHANTILAL JAIN
Date: 2025.10.20 15:46:47
+05'30'

Arpan Jain

Partner

Kochi

20 October 2025

Membership No.: 125710

UDIN:25125710BMOXYT2854

GEOJIT FINANCIAL SERVICES LIMITED

(CIN : L67120KL1994PLC008403)

 Reg. Office: 11th Floor, 34/ 659 - P, Civil Line Road,
 Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2025

(₹ in lakhs)

Particulars	For the quarter ended			For the six months period ended		For the year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
1 Revenue from operations						
Interest income	3,558.26	3,438.48	4,444.63	6,996.74	8,326.11	16,059.66
Fees and commission income	13,177.70	11,457.67	17,050.86	24,635.37	30,904.50	57,023.49
Net gain on fair value changes	47.14	30.59	11.06	77.73	33.90	134.23
Sale of services	150.71	344.28	288.81	494.99	589.40	1,386.19
Others	46.63	44.25	50.41	90.88	98.68	187.75
Total revenue from operations	16,980.44	15,315.27	21,845.77	32,295.71	39,952.59	74,791.32
2 Other income (Net)	314.14	14.42	8.89	328.56	20.28	140.88
3 Total income (1+2)	17,294.58	15,329.69	21,854.66	32,624.27	39,972.87	74,932.20
4 Expenses						
Finance costs	287.09	264.39	1,115.04	551.48	1,972.55	3,245.73
Fees and commission expense	2,142.94	1,961.61	2,963.44	4,104.55	5,646.33	10,113.30
Impairment of financial instruments	32.57	6.10	23.83	38.67	28.49	126.10
Employee benefit expenses	7,540.10	5,883.60	7,150.59	13,423.70	12,766.70	26,426.49
Depreciation, amortisation and impairment	891.12	841.50	750.98	1,732.62	1,496.09	3,070.07
Other expenses	3,370.19	2,708.28	2,298.61	6,078.47	4,536.78	9,681.70
Total expenses	14,264.01	11,665.48	14,302.49	25,929.49	26,446.94	52,663.39
5 Profit before tax (3-4)	3,030.57	3,664.21	7,552.17	6,694.78	13,525.93	22,268.81
6 Tax expense						
Current tax	847.53	948.76	2,045.20	1,796.29	3,593.60	5,619.28
Deferred tax expense/ (benefit)	(35.33)	(14.27)	(51.26)	(49.60)	(79.93)	(45.45)
Total tax expenses	812.20	934.49	1,993.94	1,746.69	3,513.67	5,573.83
7 Profit after tax (5-6)	2,218.37	2,729.72	5,558.23	4,948.09	10,012.26	16,694.98
8 Share in profit of associate and joint venture	128.68	136.82	183.42	265.50	310.47	553.70
9 Profit for the period / year (7+8)	2,347.05	2,866.54	5,741.65	5,213.59	10,322.73	17,248.68
10 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i) Remeasurement of post employment benefit obligations	(30.24)	(29.22)	(10.06)	(59.46)	(19.64)	(116.88)
ii) Income tax credit relating to these items	7.63	7.38	2.50	15.01	4.89	29.51
Items that will be reclassified to profit or loss						
i) Exchange differences in translating financial statements of foreign operations	29.84	4.66	4.53	34.50	4.52	22.52
Total other comprehensive income / (loss)	7.23	(17.18)	(3.03)	(9.95)	(10.23)	(64.85)
11 Total comprehensive income (9+10)	2,354.28	2,849.36	5,738.62	5,203.64	10,312.50	17,183.83
12 Profit attributable to:						
Owners of the company	2,237.10	2,768.62	5,603.11	5,005.72	10,054.30	16,753.11
Non-controlling interest	109.95	97.92	138.54	207.87	268.43	495.57
Profit for the period / year	2,347.05	2,866.54	5,741.65	5,213.59	10,322.73	17,248.68
13 Total comprehensive income attributable to:						
Owners of the company	2,224.36	2,749.01	5,597.19	4,973.37	10,040.86	16,675.18
Non-controlling interest	129.92	100.35	141.43	230.27	271.64	508.65
Total comprehensive income	2,354.28	2,849.36	5,738.62	5,203.64	10,312.50	17,183.83
14 Paid-up equity share capital (of ₹1/- each)	2,791.22	2,790.25	2,391.44	2,791.22	2,391.44	2,790.25
15 Other equity						113,064.57
16 Earnings per share *						
- Basic	0.80	0.99	2.11	1.79	3.79	6.18
- Diluted	0.80	0.99	2.11	1.79	3.78	6.17
* Not annualised for the quarters						

See the accompanying notes to the consolidated financial results.



Notes to the consolidated financial results:

- Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Investments Limited, Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Fintech Private Limited (Formerly known as Geojit Techloan Private Limited), Geojit IFSC Limited (the Parent and its subsidiaries together referred to as 'the Group'), its joint venture in Barjeel Geojit Financial Services LLC, and its associate in BBK Geojit Business Consultancy and Information KSC(C) (formerly known as 'BBK Geojit Securities KSC.')
- The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 20 October 2025.
- The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., wealth management and other services.
 - Wealth management includes broking, depository services, distribution of financial assets and asset management related services.
 - Other services include financing activities and technology related services.
 - Assets / Liabilities/ results to the extent directly identifiable to a segment have been categorized separately; others have been shown as unallocable. This also includes investment made in joint venture and associates.

(₹ in lakhs)

Particulars	For the quarter ended			For the six months period ended		For the year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited) *	30 September 2025 (Unaudited)	30 September 2024 (Unaudited) *	31 March 2025 (Audited) *
Segment revenue						
Wealth management	15,820.65	13,842.55	20,448.57	29,663.20	37,230.93	69,020.95
Other services	713.33	653.33	628.64	1,366.66	1,202.62	2,846.39
Unallocated	750.60	870.93	919.24	1,621.53	1,776.22	3,575.68
Total	17,284.58	15,366.81	21,996.45	32,651.39	40,209.77	75,443.02
Less: Inter segment revenue	(304.14)	(51.54)	(150.68)	(355.68)	(257.18)	(651.70)
Net revenue from operations	16,980.44	15,315.27	21,845.77	32,295.71	39,952.59	74,791.32
Segment results						
Wealth management	2,389.23	2,628.54	6,672.99	5,017.77	11,814.78	18,536.99
Other services	(109.26)	164.74	(40.06)	55.48	(65.07)	156.14
Unallocated	750.60	870.93	919.24	1,621.53	1,776.22	3,575.68
Profit before tax	3,030.57	3,664.21	7,552.17	6,694.78	13,525.93	22,268.81
Segment assets						
Wealth management	147,625.50	151,080.76	158,333.56	147,625.50	158,333.56	136,554.62
Other services	11,562.86	9,599.39	8,198.83	11,562.86	8,198.83	10,931.33
Unallocated	43,283.52	50,716.61	53,671.14	43,283.52	53,671.14	56,150.13
Total assets	202,471.88	211,396.76	220,203.53	202,471.88	220,203.53	203,636.08
Segment liabilities						
Wealth management	75,649.38	83,843.89	115,831.22	75,649.38	115,831.22	78,712.16
Other services	1,297.92	315.39	6,468.48	1,297.92	6,468.48	573.93
Unallocated	-	-	-	-	-	-
Total liabilities	76,947.30	84,159.28	122,299.70	76,947.30	122,299.70	79,286.09
Capital employed						
Wealth management	71,976.12	67,236.87	42,502.34	71,976.12	42,502.34	57,842.46
Other services	10,264.94	9,284.00	1,730.35	10,264.94	1,730.35	10,357.40
Unallocated	43,283.52	50,716.61	53,671.14	43,283.52	53,671.14	56,150.13
Total capital employed	125,524.58	127,237.48	97,903.83	125,524.58	97,903.83	124,349.99

* During the previous quarter, pursuant to changes in the composition of Group, there have been changes to reportable segments. Accordingly, the Group has also restated comparative information as required under Ind AS 108.

- The Board of Directors of the Company, in its meeting held on 28 July 2023, approved the proposed transfer of the Company's securities broking business and its related activities ('the business') as a 'going concern' on 'slump sale' basis to Geojit Investments Limited ('GIL'), a wholly owned subsidiary of the Company, to comply fully with the applicable regulations. The transfer was subsequently approved by the shareholders of the Company in the extraordinary general meeting held on 4 October 2023. On receipt of approvals, pursuant to a Business Transfer Agreement dated 13 December 2024, the Company has transferred net assets amounting to Rs. 48,561.18 lakhs to GIL for a total consideration of Rs. 48,561.18 lakhs on 21 March 2025, settled by cash. Cash was obtained by GIL through issue of its own equity shares and compulsorily convertible debentures to the Company and also by obtaining loan from the Company. The aforesaid transaction has been eliminated in the Consolidated Financial Statements of the Group since the transaction was within the Company and its wholly owned subsidiary.
- The Company allotted 39,857,413 Equity Shares on Rights basis at a price of ₹ 50 per Equity Share (including a premium of ₹ 49 per Share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to ₹ 279,025,452/-. There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- The Nomination & Remuneration Committee at its meeting held on 22 August 2025, approved grant of 200,000 and 8,610,200 options respectively under the ESOS 2024 and ESOS 2025 scheme to the employees of the Company at the exercise price of Rs. 74.77 per share as approved by the shareholders.
- The above financial results are also available at the Stock Exchange's website i.e. www.bseindia.com, www.nseindia.com and the Company's website www.geojit.com

For Geojit Financial Services Limited

 Digitally signed by
 CHENAYAPPILLI JOHN
 GEORGE
 L JOHN GEORGE
 Date: 2025.10.20 15:28:38
 +05'30'

 Place: Kochi
 Date : 20 October 2025

Chairman and Managing Director



GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala CONSOLIDATED BALANCE SHEET		
(₹ in lakhs)		
Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	7,763.68	16,904.54
(b) Bank balance other than (a) above	73,340.49	86,385.70
(c) Trade receivables	10,075.60	11,450.84
(d) Loans	67,872.01	52,908.69
(e) Investments	2,600.84	1,737.70
(f) Other financial assets	20,809.91	18,164.62
	182,462.53	187,552.09
2 Non-financial assets		
(a) Current tax assets (net)	1,287.23	1,173.65
(b) Deferred tax assets (net)	948.56	884.01
(c) Property, plant and equipment	5,287.13	4,983.02
(d) Right-of-use assets	4,680.04	4,549.30
(e) Capital work in progress	144.80	121.97
(f) Intangible assets under development	298.55	98.61
(g) Other intangible assets	2,026.58	2,087.37
(h) Other non-financial assets	5,336.46	2,186.06
	20,009.35	16,083.99
Total assets	202,471.88	203,636.08
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro and small enterprises	42.46	79.27
(ii) Total outstanding dues of creditors other than micro and small enterprises	5,058.55	4,765.36
(b) Borrowings	8,389.88	11,058.66
(c) Lease liabilities	4,709.94	4,523.80
(d) Other financial liabilities	55,459.33	56,539.79
	73,660.16	76,966.88
2 Non-financial liabilities		
(a) Current tax liabilities (Net)	47.49	39.61
(b) Provisions	911.01	710.19
(c) Other non-financial liabilities	2,328.64	1,569.41
	3,287.14	2,319.21
EQUITY		
(a) Equity share capital	2,791.22	2,790.25
(b) Other equity	113,958.51	113,064.57
Equity attributable to owners of the company	116,749.73	115,854.82
(c) Non-controlling interests	8,774.85	8,495.17
Total equity	125,524.58	124,349.99
Total liabilities and equity	202,471.88	203,636.08
For Geojit Financial Services Limited		
Digitally signed by CHENAYAPPILLIL JOHN GEORGE Date: 2025.10.20 15:29:02 +05'30'		
Place: Kochi	Chairman and Managing Director	
Date : 20 October 2025		



GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala CONSOLIDATED STATEMENT OF CASHFLOWS		
Particulars	For the period ended 30 September 2025 (Unaudited)	For the period ended 30 September 2024 (Unaudited)
Cash flow from operating activities		
Profit before tax	6,694.78	13,525.93
Adjustments for		
Depreciation, amortisation and impairment	1,732.62	1,496.09
Share based payments expense	111.08	23.93
Finance costs	551.48	1,972.56
Net gain on fair value changes	(77.73)	(33.90)
Net (profit) on sale/ disposal of property, plant and equipment	(6.88)	(6.91)
Impairment loss on financial instruments	38.67	28.49
Unclaimed liabilities written back	(2.64)	-
	9,041.38	17,006.19
Adjustments for changes in working capital		
(Increase) in loans	(14,963.32)	(17,486.01)
(Increase) in other financial assets	(2,675.31)	(524.08)
(Increase) in other non-financial assets	(1,666.03)	(651.64)
(Increase)/ decrease in trade receivables	1,336.57	(1,061.61)
(Increase)/ decrease in other bank balances	13,045.21	(7,898.48)
Increase/ (decrease) in provisions and other liabilities including other financial liabilities	(158.56)	1,980.81
Increase/ (decrease) in trade payables	259.03	(471.47)
Cash generated from/ (used in) operations	4,218.97	(9,106.29)
Less : Income taxes paid (net of refunds)	(1,902.00)	(3,379.18)
Net cash from/ (used in) operating activities (A)	2,316.97	(12,485.47)
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress, intangible assets under development and other intangible assets	(3,012.08)	(1,175.46)
Proceeds from sale of property, plant and equipment	51.92	22.08
Purchase of investments	(40,516.90)	(19,111.59)
Disposal proceeds of investments	39,996.99	19,491.38
Net cash used in investing activities (B)	(3,480.07)	(773.59)
Cash flows from financing activities		
Proceeds from issue of equity share capital	27.36	-
Dividends paid (including amount transferred to IEPF)	(4,208.67)	(3,595.83)
Interest paid on lease liabilities	(262.44)	(251.76)
Repayment of lease liabilities	(627.22)	(581.93)
Borrowings (paid)/ availed (net)	(2,668.77)	10,116.90
Finance costs paid	(289.04)	(1,717.90)
Net cash from/ (used in) financing activities (C)	(8,028.78)	3,969.48
Net decrease in cash and cash equivalents (A+B+C)	(9,191.88)	(9,289.58)
Cash and cash equivalents at the beginning of the year	16,904.54	14,718.99
Add: Foreign currency translation adjustments	51.02	4.28
Cash and cash equivalents at end of the year	7,763.68	5,433.69
Components of cash and cash equivalents		
Cash on hand	3.23	2.64
Balances with banks in current accounts	7,742.68	5,414.28
Balances with banks in deposit accounts (with original maturity less than 3 months)	17.77	16.77
Total cash and cash equivalents	7,763.68	5,433.69
Notes:		
The above cash flow statement has been prepared under the 'Indirect method' prescribed in Ind AS 7 "Statement of cash flows".		
Place: Kochi Date : 20 October 2025	For Geojit Financial Services Limited CHENAYAPPILLI L JOHN GEORGE Digitally signed by CHENAYAPPILLIL JOHN GEORGE Date: 2025.10.20 15:29:20 +05'30' Chairman and Managing Director	



Limited Review Report on unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 30 September 2025 and year-to-date results for the period from 1 April 2025 to 30 September 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**To the Board of Directors of Geojit Financial Services Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited (hereinafter referred to as "the Company") for the quarter ended 30 September 2025 and year-to-date results for the period from 1 April 2025 to 30 September 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

Registered Office:

B S R & Associates LLP

Limited Review Report (Continued)
Geojit Financial Services Limited

contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

ARPAN

SHANTILAL JAIN

Digitally signed by ARPAN
SHANTILAL JAIN
Date: 2025.10.20 15:45:21
+05'30'

Arpan Jain

Partner

Membership No.: 125710

UDIN:25125710BMOXYS4783

Kochi

20 October 2025

GEOJIT FINANCIAL SERVICES LIMITED
 (CIN : L67120KL1994PLC008403)

 Reg.Office: 11th Floor, 34/ 659 - P, Civil Line Road,
 Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS PERIOD ENDED 30 SEPTEMBER 2025

(₹ in lakhs)

Particulars	For the quarter ended			For the six months period ended		For the year ended
	30 September 2025 (Unaudited)	30 June 2025 (Unaudited)	30 September 2024 (Unaudited)	30 September 2025 (Unaudited)	30 September 2024 (Unaudited)	31 March 2025 (Audited)
1 Revenue from operations						
Interest income	1,797.12	1,700.47	523.74	3,497.59	996.22	2,336.45
Dividend income	352.61	-	337.31	352.61	337.31	337.31
Rental income	14.77	16.03	15.27	30.80	30.53	62.00
Fees and commission income	6,817.56	4,361.08	6,541.94	11,178.64	10,378.92	22,717.50
Net gain on fair value changes	43.37	20.41	10.99	63.78	33.66	128.11
Others	19.30	20.75	10.00	40.05	21.00	50.43
Total revenue from operations	9,044.73	6,118.74	7,439.25	15,163.47	11,797.64	25,631.80
2 Other income (Net)	4,890.05	4,822.25	4,707.12	9,712.30	8,880.09	18,474.37
3 Total income (1+2)	13,934.78	10,940.99	12,146.37	24,875.77	20,677.73	44,106.17
4 Expenses						
Finance costs	128.33	130.90	129.26	259.23	249.17	491.82
Fees and commission expense	564.17	421.08	451.90	985.25	820.44	1,823.96
Impairment of financial instruments	2.98	(15.63)	16.88	(12.65)	6.65	24.67
Employee benefit expenses	6,698.47	5,143.74	6,549.21	11,842.21	11,575.08	23,952.21
Depreciation, amortisation and impairment	751.83	717.26	635.87	1,469.09	1,265.89	2,596.74
Other expenses	2,883.92	2,113.86	1,994.81	4,997.78	3,930.85	8,129.74
Total expenses	11,029.70	8,511.21	9,777.93	19,540.91	17,848.08	37,019.14
5 Profit before tax (3-4)	2,905.08	2,429.78	2,368.44	5,334.86	2,829.65	7,087.03
6 Tax expense						
Current tax	730.33	644.10	704.22	1,374.43	905.41	1,804.18
Deferred tax expense/ (benefit)	(30.74)	(8.28)	(56.39)	(39.02)	(93.58)	(60.51)
Total tax expenses	699.59	635.82	647.83	1,335.41	811.83	1,743.67
7 Profit for the period / year from continuing operations (5-6)	2,205.49	1,793.96	1,720.61	3,999.45	2,017.82	5,343.36
8 Discontinued operations						
Profit from discontinued operations	-	-	4,968.98	-	9,998.28	13,716.07
Tax expense of discontinued operations	-	-	(1,222.40)	-	(2,459.60)	(3,374.20)
Profit from discontinued operations (after tax)	-	-	3,746.58	-	7,538.68	10,341.87
9 Profit for the period/ year (7+8)	2,205.49	1,793.96	5,467.19	3,999.45	9,556.50	15,685.23
10 Other comprehensive income/ (loss)						
Items that will not be reclassified to profit or loss						
i) Remeasurement of post employment benefit obligations	(27.30)	(27.31)	(10.07)	(54.61)	(19.68)	(109.23)
ii) Income tax credit relating to these items	6.88	6.87	2.53	13.75	4.95	27.49
Total other comprehensive income / (loss)	(20.42)	(20.44)	(7.54)	(40.86)	(14.73)	(81.74)
11 Total comprehensive income (9+10)	2,185.07	1,773.52	5,459.65	3,958.59	9,541.77	15,603.49
12 Paid-up equity share capital (of ₹1/- each)	2,791.22	2,790.25	2,391.44	2,791.22	2,391.44	2,790.25
13 Other equity						96,689.19
14 Earnings per share *						
<u>Earnings per equity share - Continuing operations</u>						
- Basic	0.79	0.64	0.65	1.43	0.76	1.97
- Diluted	0.79	0.64	0.65	1.43	0.76	1.97
<u>Earnings per equity share - Discontinued operations</u>						
- Basic	-	-	1.41	-	2.84	3.81
- Diluted	-	-	1.41	-	2.84	3.81
<u>Earnings per equity share - Continuing and Discontinued operations</u>						
- Basic	0.79	0.64	2.06	1.43	3.60	5.78
- Diluted	0.79	0.64	2.06	1.43	3.60	5.78
* Not annualised for the quarters						

See the accompanying notes to the standalone financial results.



Notes to the standalone financial results:

- 1 The unaudited standalone financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 20 October 2025.
- 2 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 4 As per Ind AS 108 'Operating segments', the Company has disclosed the segment information only as part of the consolidated financial results.
- 5 The Board of Directors of the Company, in its meeting held on 28 July 2023, approved the proposed transfer of the Company's securities broking business and its related activities ('the business') as a 'going concern' on 'slump sale' basis to Geojit Investments Limited ('GIL'), a wholly owned subsidiary of the Company, to comply fully with the applicable regulations. The transfer was subsequently approved by the shareholders of the Company in the extraordinary general meeting held on 4 October 2023. On receipt of approvals, pursuant to a Business Transfer Agreement dated 13 December 2024, the Company has transferred net assets amounting to Rs. 48,561.18 lakhs to GIL for a total consideration of Rs. 48,561.18 lakhs on 21 March 2025, settled by cash. The comparative standalone statement of profit and loss has been re-presented to show the discontinued operation separately from continuing operations.
- 6 The Company allotted 39,857,413 Equity Shares on Rights basis at a price of Rs. 50 per Equity Share (including a premium of Rs. 49 per share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to Rs. 279,025,452/-. There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- 7 The Nomination & Remuneration Committee at its meeting held on 22 August 2025, approved grant of 200,000 and 8,610,200 options respectively under the ESOS 2024 and ESOS 2025 scheme to the employees of the Company at the exercise price of Rs. 74.77 per share as approved by the shareholders.
- 8 The above financial results are also available at the Stock Exchange's website i.e. www.bseindia.com, www.nseindia.com and the Company's website www.geojit.com

Place: Kochi
Date : 20 October 2025

For Geojit Financial Services Limited
CHENAYAPP Digitally signed by
ILLIL JOHN CHENAYAPPILLIL
GEORGE JOHN GEORGE
Date: 2025.10.20
15:26:03 +05'30'
Chairman and Managing Director



GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala STANDALONE BALANCE SHEET (₹ in lakhs)		
Particulars	As at 30 September 2025 (Unaudited)	As at 31 March 2025 (Audited)
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	5,652.15	7,255.43
(b) Bank balance other than (a) above	18,998.53	32,654.49
(c) Trade receivables	1,818.70	1,986.47
(d) Loans	46,686.50	37,610.00
(e) Investments	23,824.32	21,826.68
(f) Other financial assets	3,410.60	1,993.44
	100,390.80	103,326.51
2 Non-financial assets		
(a) Current tax assets (net)	1,136.58	1,054.95
(b) Deferred tax assets (net)	672.05	619.28
(c) Investment property	105.27	107.18
(d) Property, plant and equipment	4,950.43	4,697.74
(e) Right-of-use assets	4,630.30	4,474.79
(f) Capital work in progress	144.79	121.97
(g) Intangible assets under development	149.87	53.58
(h) Other intangible assets	916.66	1,082.38
(i) Other non-financial assets	2,503.38	1,856.39
	15,209.33	14,068.26
Total assets	115,600.13	117,394.77
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro and small enterprises	34.92	75.20
(ii) Total outstanding dues of creditors other than micro and small enterprises	3,358.19	3,827.45
(b) Borrowings	-	23.72
(c) Lease liabilities	4,650.06	4,435.92
(d) Other financial liabilities	6,885.69	8,532.23
	14,928.86	16,894.52
2 Non-financial liabilities		
(a) Provisions	605.39	440.37
(b) Other non-financial liabilities	674.80	580.44
	1,280.19	1,020.81
EQUITY		
(a) Equity share capital	2,791.22	2,790.25
(b) Other equity	96,599.86	96,689.19
	99,391.08	99,479.44
Total liabilities and equity	115,600.13	117,394.77
Place: Kochi Date : 20 October 2025	For Geojit Financial Services Limited CHENAYAPPI LLIL JOHN GEORGE Digitally signed by CHENAYAPPI JOHN GEORGE Date: 2025.10.20 15:26:47 +05'30' Chairman and Managing Director	



GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala STANDALONE STATEMENT OF CASHFLOWS		
Particulars	For the period ended 30 September 2025 (Unaudited)	For the period ended 30 September 2024 (Unaudited)
Cash flow from operating activities		
Profit before tax including discontinued operations	5,334.86	12,827.93
Adjustments for		
Depreciation, amortisation and impairment	1,469.09	1,434.93
Share based payments expense	111.08	23.93
Finance costs	259.23	1,786.71
Interest income from loan to subsidiary company	(2,105.90)	-
Interest income on compulsorily convertible debentures	(501.37)	-
Dividend income	(352.61)	(337.31)
Net gain on fair value changes	(63.78)	(33.66)
Net (profit) on sale/ disposal of property, plant and equipment	(6.25)	(6.62)
Impairment loss on financial instruments	(12.66)	29.78
Unclaimed liabilities written back	(2.64)	-
	<u>4,129.05</u>	<u>15,725.69</u>
Adjustments for changes in working capital		
(Increase) in loans	-	(16,266.81)
(Increase) in other financial assets	(1,149.72)	(300.58)
(Increase) in other non-financial assets	(404.35)	(639.61)
(Increase)/ decrease in trade receivables	180.41	(1,043.07)
(Increase)/ decrease in other bank balances	13,655.96	(5,402.99)
Increase/ (decrease) in provisions and other liabilities including other financial liabilities	(1,412.90)	2,102.40
(Decrease) in trade payables	(506.89)	(562.07)
Cash generated from/ (used in) operations	<u>14,491.56</u>	<u>(6,387.04)</u>
Less : Income taxes paid (net of refunds)	<u>(1,456.06)</u>	<u>(3,146.36)</u>
Net cash from/ (used in) operating activities (A)	<u>13,035.50</u>	<u>(9,533.40)</u>
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress, intangible assets under development and other intangible assets	(1,271.66)	(1,187.96)
Proceeds from sale of property, plant and equipment	44.29	9.43
Investment in subsidiaries	(982.09)	(1,500.00)
Purchase of investments	(19,613.16)	(19,068.59)
Disposal proceeds of investments	18,661.40	19,102.26
Loan given to a subsidiary	(23,386.50)	-
Loan repaid by the subsidiary	14,310.00	-
Dividend received	352.61	337.31
Interest received	1,852.83	-
Interest income on compulsorily convertible debentures	456.99	-
Net cash used in investing activities (B)	<u>(9,575.29)</u>	<u>(2,307.55)</u>
Cash flows from financing activities		
Proceeds from issue of equity share capital	27.36	-
Dividends paid (including amount transferred to IEPF)	(4,208.67)	(3,595.83)
Interest paid on lease liabilities	(259.01)	(246.04)
Repayment of lease liabilities	(599.23)	(556.99)
Borrowings (paid)/ availed (net)	(23.72)	8,427.97
Finance costs paid	(0.22)	(1,537.77)
Net cash from/ (used in) financing activities (C)	<u>(5,063.49)</u>	<u>2,491.34</u>
Net decrease in cash and cash equivalents (A+B+C)	<u>(1,603.28)</u>	<u>(9,349.61)</u>
Cash and cash equivalents at the beginning of the year	<u>7,255.43</u>	<u>14,449.26</u>
Cash and cash equivalents at end of the year	<u>5,652.15</u>	<u>5,099.65</u>
Components of cash and cash equivalents		
Balances with banks in current accounts	<u>5,652.15</u>	<u>5,099.65</u>
Total cash and cash equivalents	<u>5,652.15</u>	<u>5,099.65</u>
Note:		
The above cash flow statement has been prepared under the 'Indirect method' prescribed in Ind AS 7 "Statement of cash flows".		
	For Geojit Financial Services Limited	
	CHENAYAPPILLIL	Digitally signed by CHENAYAPPILLIL JOHN GEORGE Date: 2025.10.20 15:27:05 +05'30'
	JOHN GEORGE	Chairman and Managing Director
Place: Kochi		
Date: 20 October 2025		

Annexure B

Disclosure as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Details with respect to cessation of Mr. A Balakrishnan (DIN: 00050016)

Particulars	Details
Name	A Balakrishnan
Reason for change viz. cessation	Retirement
Date of Cessation	Close of business hours of 20 th October 2025