

QUICKLY.

5 candidates picked for EDs' post at PSBs



New Delhi: Financial Services Institutions Bureau (FSIB) recommended five candidates to form Panel for FY25 from which executive directors' vacancies will be filled in public sector banks . The names in the order of merit are Beena Vaheed, Rajeeva, S K Majumdar, D Surendran and Amit Kumar Srivastava. OUR BUREAU

Ajith Kumar KK is MD and CEO of Dhanlaxmi Bank

New Delhi: Dhanlaxmi Bank on Tuesday said it appointed Ajith Kumar KK as Managing Director and CEO of the bank. He will take charge on June 20, Kerala-based Dhanlaxmi Bank said in a regulatory filing. The board at its meeting held on Tuesday approved the appointment of Kumar for a period of three years with effect from June 20 and on such remuneration as approved by RBI. The bank will seek approval of the shareholders for the said appointment within the prescribed time period. PTI

Shivalik SFB raises ₹100 cr in equity investment



Shivalik Small Finance Bank has raised ₹100 crore in equity co-led by global venture capital firm Lightspeed, and Sanjay Nayar-founded Sorin Investments alongside existing investors Accel and Quona. Shivalik Small Finance Bank is the first Small Finance Bank in India, to have transitioned from an Urban Cooperative Bank with over 25 years of experience in offering retail banking services. OUR BUREAU

Airbus to deliver 3 India-made H125 helicopters in 2026

Our Bureau
Mumbai

Airbus expects to deliver three made-in-India H125 helicopters in 2026, and will ramp up production in subsequent years to meet customer demand, Sunny Guglani, head of Airbus helicopters in India and South Asia, said on Tuesday. In January, Airbus teamed up with the Tata group to set up a final assembly line for its H125 helicopters. The announcement was made during French president Emmanuel Macron's India visit, at the time. "We are working with the Tata group to prepare the ground for the final as-

Fintechs disbursed record 10 cr loans in FY24, up 35%: Report

Our Bureau
Bangaluru

Fintech companies disbursed 10 crore loans during FY24, an increase of 35 per cent compared with a year ago, Fintech Association for Consumer Empowerment (FACE) said. Disbursement value increased 49 per cent to ₹1,46,517 crore in FY24. Face said the average ticket size for loans disbursed stood at ₹12,648, compared to ₹11,094 in FY23. FACE is an industry body that tracks the progress of digital loans.

Reserve Bank optimistic of 7.3% GDP growth in Q1FY25

ROBUST OUTLOOK. Growth momentum well sustained, says RBI Governor

Our Bureau
Mumbai

The Reserve Bank of India (RBI) is quite optimistic that the first quarter (Q1FY25) GDP growth print will be as per its projection of 7.3 per cent even as it expects the current account deficit (CAD) for FY24 to be lower than 1 per cent of the GDP.

"If you look at fourth quarter (Q4FY24), the momentum of economic activity was much stronger (GDP grew 7.8 per cent).... The same strong momentum of economic activity has continued in the first quarter of FY25," RBI Governor Shaktikanta Das said in his key-note address at an event hosted by a business channel.

He noted that as per data available with RBI up to June third week, the growth momentum is well sustained.

The Governor said RBI, therefore, is sanguine and optimistic that the GDP print for Q1FY25 will indeed be as per its projection of 7.3 per cent.

"...and there is no reason why the momentum will slowdown," he said.

Das emphasised that the current confluence of various macroeconomic factors



UPBEAT. The current confluence of various macroeconomic factors is strongly favourable for growth and stability, says Governor Shaktikanta Das REUTERS

are strongly favourable for growth and stability.

'MARKETS CHANGE'

"But having said that, I would also like to qualify it by saying it should not lull us into any kind of complacency or overconfidence. It takes very little time for the cycle to change. Markets keep changing, international developments keep happening; there could be surprises.

"So, one has to be alert and agile at all times. We need to be watchful of developments in every corner of our own and global economy," Das said.

On the external sector, the

Governor highlighted that India's current account deficit (CAD) has remained very low. In the first three quarters of FY24, the CAD was 1.2 per cent GDP.

"Our teams are working on the numbers, but the fourth quarter (Q4FY24) numbers look to be even lower. And...I will not be surprised (next week when we publish the CAD numbers) if the FY24 CAD is even lower than 1 per cent for FY24.

"So, the CAD looks very promising and the reserves have reached \$655.8 billion. So, this gives lot of confidence to global investors about the stability of Indian

markets," Das said. He underscored that RBI will continue to build up reserves opportunistically, whenever there is an opportunity, whenever the market allows it.

"We don't shy away from that. Strong reserves help us to curtail volatility in the market and also give confidence to global investors that India will be able to fulfil its external payment obligations," Das said.

GOLD PURCHASES

On RBI stepping up gold purchases, the Governor said that its priority is to diversify the deployment of India's forex reserves in more currencies and different kinds of assets, particularly gold.

"Gold prices, in the long run, have always increased...; if you see the long period average, the prices have invariably gone up. Gold, therefore, can be considered as a permanent hedge against external uncertainties.

"We buy gold whenever there is an opportune moment. This is a part of our reserve deployment strategy. But, we will not mindlessly go on buying gold. We have to also be mindful of international prices," he said.

Rupee range-bound despite trade balance, rising crude oil prices

Akhil Nallamuthu
BL Research Bureau

The rupee appreciated nearly 0.2 per cent against the dollar (USD) on Tuesday closing at 83.42. Fundamental factors like the trade balance and crude oil prices have been weighing on the currency.

WEEKLY RUPEE VIEW.

The trade deficit expanded to \$23.15 billion for May compared to \$19.1 billion for April. Year-on-year, there was a marginal increase in the deficit as it stood at \$22.1 in May last year.

In addition, the crude oil prices have been on the rise again. Over the past two weeks, the Brent crude futures has risen nearly 9 per cent. Also, the latest projections from the Fed points to only one rate cut this year, which is dollar positive.

One factor that has been working in favour of the Indian unit is the foreign inflows. As per the NSDL (National Securities Depository



Limited) data, the net FPI (Foreign Portfolio Investors) inflows over the past week stood at \$1.5 billion.

Despite major factors being negative for the rupee, it manages to move in range. Given the high foreign exchange reserves of nearly \$656 billion, some market experts believe the RBI could intervene and help keep the exchange rate stable if there are any sharp movements on the downside.

VOLATILITY

The rupee, despite facing higher volatility, remains within the range of 83-83.60. Only a breach of either of these levels will lead to the local currency establishing

the next leg of trend. But given the prevailing conditions, that appears less likely.

If the rupee breaks out of 83, it can extend the upswing to 82.50 or to 82. On the other hand, if it slips below the crucial support of 83.60, it can quickly fall to 84. The downward trend could extend beyond this level and drag the rupee to 84.50.

The dollar index (DXY) has been on the upward trajectory over the last two weeks. Currently trading around 105.50, it faces its nearest resistance at 105.70. A breach of this can lift DXY to 107. But if there is a decline from the current level, it can find support at 104.80 and 104. The dollar index will retain the bullish bias so long as it stays above 104.

With the fundamentals broadly in favour of the dollar, the rupee is expected to face downward pressure. However, the currency is exhibiting good resilience dodging the negative impact of the fundamentals.

Going ahead, too, we expect the rupee to remain stable.

Crypto dealings not illegal: Orissa HC

Ashley Coutinho
Mumbai

A recent Orissa High Court order observed that dealings in crypto currency are not illegal.

The HC said crypto currency is not money within the meaning of Price Chits and Money Circulation Schemes (Banning) Act 1978 and investment by the general public in crypto cannot partake the nature of deposit within the meaning of Odisha Protection of Interests of Depositors Act; the HC said there was no evidence to show the petitioners had convinced the public to invest money on promise of high returns; or that any person was defrauded or his investment misappropriated by the petitioners.

"It is clear the petitioners were dealing with crypto currency which... is not illegal," the order said. "The amounts invested are kept secure in a Trust Wallet of the investor

without any scope of interference or manipulation by any other person."

"The ruling affirms that dealing in crypto currency is not illegal. Be that as it may, it would be interesting to see the implications of the same under different laws such as the Income-Tax Act, 1961, which prescribes a defined mode of undertaking the transaction or GST laws wherein the consideration towards supply of goods/services can be paid by a mode other than money too," said Ashish Karundia, Founder, Ashish Karundia & Co.

THE CASE

The matter involves two persons who targeted individuals and encouraged them to invest in the Netherland

based crypto currency STA (Solar Techno Alliance) Token. The investors were asked to recruit more investors on payment of interest or bonus.

The Supreme Court in 2020 set aside a April 6, 2018 circular of the Reserve Bank of India prohibiting banks and entities regulated by it from providing services in relation to virtual currencies.

A new taxation framework was introduced in the Finance Act 2022 to provide for taxation and withholding of tax for virtual digital assets covering crypto currencies. Investors have to pay 30 per cent tax on income from select cryptocurrencies without deducting the loss incurred on other assets.



Michael Debabrata Patra, RBI Deputy Governor REUTERS

risk and contingency planning for climate related extreme events via actuarial analysis," the Deputy Governor said.

Patra observed that the size of the Deposit Insurance and Credit Guarantee Corporation (DICGC) of India's Deposit Insurance Fund, measured by its ratio to insured deposits, at 2.02 per cent is comparable with the

tems," Patra said, in his key-note address at the 79th Executive Committee Meeting of International Association of Deposit Insurers (IADI) at Rome on June 14.

According to the IADI's surveys, 60 per cent of deposit insurers have formalised Environmental, Social, and Governance (ESG) policies, and some are members of the Network for Greening the Financial System (NGFS).

'KEEPING US AWAKE'

"This is what is keeping us awake in India — framing a comprehensive ESG policy incorporating elements of climate sustainability, investment in sovereign green bonds, measuring the impact of climate change on default

Geojit Financial Services Ltd.
Reg. Office: 34/659-P, Civil Line Road, Padivattom, Kochi, Kerala - 682024
CIN: L67120KL1994PLC008403,
Ph: 0484-2901000, Fax: 0484-2979695,
mailus@geojit.com, www.geojit.com



NOTICE OF 30TH ANNUAL GENERAL MEETING

Notice is hereby given that the 30th Annual General Meeting (AGM) of the Members of the Company will be held on Friday, 12th July, 2024 at 4.00 p.m. through Video Conferencing (VC) or other audio visual means (OAVM) in compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made there under and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Ministry of Corporate Affairs General Circular No. 20/2020 dated 05th May, 2020 along with other applicable Circulars issued by the MCA and SEBI to transact the businesses set out in the notice calling the AGM. Facility for appointment of proxy will not be available for the AGM and hence the requirement of attaching the Proxy Form and Attendance Slip has been dispensed herewith and are not annexed to the Notice of 30th AGM.

The Notice of the 30th AGM and the Annual Report including the Financial Statements for the year ended 31st March, 2024 will be sent only by e-mail to all those Members, whose email addresses are registered with the Company or with their respective Depository Participants, in accordance with MCA Circular(s) and SEBI Circular. Members can join and participate in the 30th AGM through the VC/OAVM facility only. The instructions for joining the 30th AGM and the manner of participation in the remote electronic voting or casting vote through the e-voting system during the 30th AGM are provided in the Notice of the 30th AGM. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013. The Notice of the 30th AGM and the Annual Report will also be made available on the Website of the Company at www.geojit.com and in the Website of BSE Limited at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

Members whose e-mail addresses are not registered with the depositories can register the same for obtaining login credentials for e-voting for the resolutions proposed in this notice in the following manner:

- **For Physical Shareholders-** Please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company email ID: companysecretary@geojit.com or to RTA of the Company at coimbatore@linkintime.co.in;
- **For Demat Shareholders-** Please update your email id and mobile no. with your respective Depository Participant (DP). This is mandatory while E-voting and joining virtual meetings through the Depository;
- The members shall update their bank account details with the Company at email ID: companysecretary@geojit.com or to RTA of the Company at coimbatore@linkintime.co.in or with your respective Depository Participant (DP) for the purpose of receiving dividend directly in bank accounts through Electronic Clearing Service (ECS) or any other means;

The above information is being issued for the information and benefit of all the Members of the Company and is in compliance with MCA Circular/s and the SEBI Circular.

For Geojit Financial Services Ltd
Sd/-

Place: Kochi
Date: 19.06.2024

Liju K Johnson
Company Secretary

COCHIN INTERNATIONAL AIRPORT LIMITED

CIAL/COMM/SSW/3319/06/2024

Notice Inviting Expression of Interest

Expression of interest is invited for the below-mentioned work from reputed contractors.

Name of Work	DSITC of AI - based mobile Application for CIAL
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Interested firms may submit their application forms along with necessary supporting documents through the online form on or before 08/07/2024.

Online Form Link - <https://forms.gle/MC1WPteaVozS5NAs6>

For details visit our website www.cial.aero

Sd/-
Managing Director

MANAPPURAM FINANCE LIMITED

CIN: L65910KL1992PLC006623

Registered Office : W - 4/ 638A, Manappuram House
P.O. Valapad, Thrissur - 680 567, Kerala, India
Tel : 0487 - 3050100, 3050108

Website: www.manappuram.com Email: cosecr@manappuram.com

NOTICE

Sub.: Transfer of Equity Shares of the Company to Investor Education and Protection Fund (IEPF) Authority

This Notice is published pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by the Ministry of Corporate Affairs effective September 7, 2016 and amendments made thereto (referred to as "the Rules").

The Rules, amongst other matters, contain provisions for transfer of all shares in respect of which dividend has remained unpaid or unclaimed by the shareholders for seven consecutive years or more in the name of Investor Education and Protection Fund (IEPF) Authority.

The Company has, communicated to the concerned shareholders whose shares are liable to be transferred during the financial year 2024-2025 to IEPF Authority under the said Rules.

The Company has uploaded details of such shareholders whose shares are due for transfer to IEPF Authority on its website at www.manappuram.com. Shareholders are requested to verify.

Shareholders may note that both the unclaimed dividend and the shares transferred to IEPF Authority including all benefits accruing on such shares, if any, can be claimed back from IEPF Authority after following the procedure prescribed under the Rules.

The concerned shareholders, holding shares in physical form and whose shares are liable to be transferred to IEPF Authority, may note that upon such transfer, the original share certificate(s) which stand registered in their name will stand automatically cancelled and be deemed non-negotiable. The shareholders may further note that the details uploaded by the Company on its website should be regarded and shall be deemed adequate notice by the Company for the purpose of transfer of shares to IEPF Authority pursuant to the Rules.

In case the Company does not receive any communication from the concerned shareholders within three months from the date of this notice, the Company shall transfer the shares to IEPF Authority as per procedure stipulated in the Rules.

In case the shareholders have any queries on the subject matter, they may contact the Company's Registrar and Transfer Agents at **Linkintime India Private Limited** "Surya" 35, Mayflower Avenue, Behind Senthil Nagar, Sowripalayam Road, Coimbatore - 641028, TN, India | Phone: +91 422 4958995, 2539835/ 836 | Mobile # Fax: +91 422 2539837 | Email: coimbatore@linkintime.co.in

For Manappuram Finance Limited
Sd/-
MANOJ KUMAR V R
Company Secretary

Valapad
18.06.2024

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ഇടുകുറിപ്പുകൾക്കും

19 ഉദ്യോഗസ്ഥർക്കെതിരെ സി.ബി.ഐ അന്വേഷണം വരും: ഹൈക്കോടതി സർക്കാരിന്റെ നിലപാട് തേടി

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അതിനോടനുബന്ധിച്ച് അധികൃതന്മാർക്ക് അനുമതി നൽകാൻ കഴിയാതെ പോയതായി കേന്ദ്ര ഡിപ്യൂട്ടി കമ്മീഷണറുടെ ഓഫീസിൽനിന്നും അറിയാൻ കഴിഞ്ഞു.

ഇതിനോടനുബന്ധിച്ച് വാണിജ്യ
വകുപ്പിന്റെ സർക്കാരിന് വിജയകരമായ
പ്രതിഫലം 2004 ലാണ്. ഇതിന് ക
ടമയായി പാവപ്പെട്ട കൂടുതൽ സർ
ക്കാരിയുടെ അംഗീകാരം ഉണ്ടായി
ഇതിന് സർക്കാരിന് വിജയകരമായി
പ്രതിഫലം 2004 ലാണ്. ഇതിന് ക
ടമയായി പാവപ്പെട്ട കൂടുതൽ സർ
ക്കാരിയുടെ അംഗീകാരം ഉണ്ടായി

PUBLIC NOTICE
Two original of Sale Deed No. 431562001 of
Makassar Side Registry with respect to
SUD contain in Se No. 253/3 now in 253/3-3
th house therein in Siamkum Village in
name of George Kofky & his wife
Marjory Abraham alias Mary Abraham
and original of Sale Deed No. 979/2004 of
Makassar Side Registry with respect to

ആർട്ടിസ്റ്റ്സോഫൻ നിര്യാതനായി

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കണ്ടുപിടിത്തം കണ്ടുപിടിത്തം പാട
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പെരിയാറിൽ ഒഴുകിയെത്തിയ മൃതദേഹം തിരിച്ചറിഞ്ഞു

ആഗ്നിക മഹാതിരുന്നിടത് ആലിംഗനത്തിന് തുടങ്ങി. ചില ചുമടുകൾ നശിപ്പിക്കാനായി കോളറാജി (20) തുറന്നു. തിരിച്ചറിയപ്പെടാത്ത അരി തന്നെ. ഇതും മഹാതിരുന്നിടത് എടുത്ത് നശിപ്പിക്കപ്പെട്ടതാവാം.

താഴെ ചേർന്നവർക്കി-
ന് നഷ്ടപ്രതികരണമായി
ഇത്തരം പദ്ധതികൾ
യജമാനനായിട്ട് നേതൃ
ത്വമായി കയ്യെടുത്തി-
രിക്കുന്നുവെന്നും.



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နေ့က ဘာလီဒါးက နေပြည်
တော်သို့ လာရောက်ခဲ့ပြီး
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နေ့က ဘာလီဒါးက နေပြည်
တော်သို့ လာရောက်ခဲ့ပြီး

ജിജിയാസിങ് ഫിനാൻഷ്യൽ സർവീസസ് ലിമിറ്റഡ്,
ഒ.ഡി.ഓഫീസ്: 34/6597, സിവിൽ ക്രൈം ഓഫീസ്
പാലാസ്, കൊല്ലം - 682024

CIN: L67120KL1994PLC008403,
Ph: 0484-2901000, Fax: 0484-2979695,
mailto:mailus@geojit.com, www.geojit.com

30-ാമത് വാർഷിക പൊതുയോഗം സംബന്ധിച്ച് അംഗങ്ങൾക്കുള്ള അറിയിപ്പ്

புதிய பாடப்பாடல்கள்

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செவ்வாய்க்கிழமை நடைபெற்ற பொதுக் கூட்டத்தில் ஸ்டாலின் அவர்கள் இந்த அறிவிப்பை
நின்றுகொண்டே தீர்மானங்களைத் து-மையாக நடைமுறைப்படுத்தும் திட்டம் பற்றி
கூறியபோது அவர் கூறிய சில விவரங்கள்

- [illegible]

കമ്പനിയുടെ വിവിധവേദിയിൽ ഓൺലൈൻ Electronic Clearing Service (ECS) വഴിയോ
വേദിയിലുള്ള ചെലവുകൾക്കായി ഓൺലൈൻ അക്കൗണ്ടിലൂടെ ഓൺലൈൻ വിലാസങ്ങൾ
കമ്പനിയുടെ ഉടമസ്ഥതയിൽ ഏതെങ്കിലും കമ്പനിക്ക് companysecretary@ignef.com അല്ലെങ്കിൽ കമ്പനിയുടെ
വെബ്സൈറ്റിലെ ഇമെയിൽ ഐഡി ആ combinators@indiankinfo.com അല്ലെങ്കിൽ ബന്ധപ്പെട്ട
അല്ലെങ്കിൽ ബന്ധപ്പെട്ട ഓൺലൈൻ വേദിയിൽ വെബ്സൈറ്റിൽ വെബ്സൈറ്റിൽ വെബ്സൈറ്റിൽ

മുകളിൽ പറഞ്ഞിരിക്കുന്ന വിവരങ്ങൾ കമ്പനിയുടെ തയ്യാറെടുപ്പുടെ പ്രധാനമന്ത്രിനായി പ്രസിദ്ധീകരിക്കപ്പെടുന്നു.

സംഗ്രഹം: കൊച്ചി
തീയതി: 19 ജൂൺ, 2024

[illegible]

INDIRA GANDHI COLLEGE OF NURSING
(A Unit of Cechin Co-Operative Hospitals Society Ltd. No.E-289)
Kadavanthra, Kochi-20, Ph--0484 2203787
www.igconkochi.com
Affiliated to INC, KNMC & KUHS

NOTIFICATION FOR B.Sc NURSING ADMISSION 2024-2025
(Apply Online Only)
Application are invited for Management /NRI quota
Application Open on 19-06-2024.
Last date of application is on 12-07-2024
ELIGIBILITY:- Plus two with 50% marks In Physics
Chemistry, Biology and English.
Prospectus & Online Applications are available
in the Website (www.igconkochi.com).
Applicants please check on the College website
for Rank list & Allotment list.
Date: 19-06-2024
PRINCIPAL SECRETARY

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**ശരീരക്രിയകൂടാതെ
തളർപ്പ്, സന്ധികൾ
എന്നിവയുടെ ചികിത്സ**

**SPINOCARE NST
CRRT THERAPY**

THE SPINOCARE METHOD

84 894 000 80

360°

SPINAL WELLNESS
by natural means

Upasana Hospital

by Dr. S. S. S. S.

**Dr. Indu, Kalyanesh,
Sajan**



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