

21.05.2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code : GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code : 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

1. Audited Financial Results for the year ended 31st March 2025

The Board of Directors at their Meeting held today, the 21st May 2025, have approved the Audited Standalone and Consolidated Results for the financial year ended 31st March 2025.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we hereby enclose the following:

- (i) Statement showing the Audited Financial Results (Standalone and Consolidated) for the year ended 31st March 2025 along with Auditors Report.
- (ii) Disclosure by CFO with regards to issue of Audit Report with unmodified opinion given by the Statutory Auditors – Standalone and Consolidated.

A copy of the above is uploaded in the company's website www.geojit.com.

2. Final Dividend

The Board has recommended a Final Dividend of Rs. 1.50/- per equity share of Re.1/- each for the financial year 2024-25 for the approval of the shareholders of the Company at the ensuing Annual General Meeting. The dividend, if approved by the members at the ensuing Annual General Meeting, will be disbursed to the eligible shareholders within twenty days from the conclusion of the Annual General Meeting.

3. Annual General Meeting and Record Date

The 31st Annual General Meeting (AGM) of the Company will be held on Friday, 25th July 2025.



Pursuant to Regulation 42 of the SEBI Listing Regulations, the Company has fixed Friday, 11th July 2025 as the 'Record Date' for determining entitlement of Members to final dividend for the financial year ended 31st March 2025. The final dividend, if approved by the Members at the AGM, will be paid subject to deduction of tax at source.

4. Subscription of Equity Shares of Geojit Credits Private Limited, subsidiary of the Company on Rights Basis.

At their meeting held today, 21st May 2025, the Board approved the subscription of equity shares of Geojit Credits Private Limited, a subsidiary, for an amount up to Rupees Ten crores, offered on rights basis.

5. In-Principle Approval for DIFC Entity

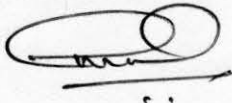
Geojit Private Wealth (DIFC) Ltd has received in-principle approval from the Dubai Financial Services Authority (DFSA) to establish a new entity within the Dubai International Financial Centre (DIFC), aimed at serving the growing wealth management needs of HNIs and UHNIs across the UAE and the wider Middle East region.

The Meeting of the Board of Directors commenced at 2.00 PM and concluded at 5.15 P.M

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited



Liju K Johnson
Company Secretary

Independent Auditor's Report

To the Board of Directors of Geojit Financial Services Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Geojit Financial Services Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associate and its joint venture for the year ended 31 March 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate audited financial results of the subsidiaries, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the following entities
 - i. Geojit Financial Services Limited (Holding Company)
 - ii. Geojit Investments Limited (Subsidiary)
 - iii. Geojit Technologies Private Limited (Subsidiary)
 - iv. Geojit Credits Private Limited (Subsidiary)
 - v. Geojit Fintech Private Limited (Subsidiary)
 - vi. Geojit IFSC Limited (Subsidiary)
 - vii. Qurum Business Group Geojit Securities LLC (Subsidiary)
 - viii. Barjeel Geojit Financial Services LLC (Joint Venture)
 - ix. BBK Geojit Business Consultancy and Information KSC(C) (formerly known as 'BBK Geojit Securities KSC') (Associate)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group, its associate and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (*Continued*)

Geojit Financial Services Limited

thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of reports of the other auditors referred to in sub paragraph no. a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associate and joint venture in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and the respective Management and Board of Directors of its associate and joint venture are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors included in the Group and the respective Management and Board of Directors of its associate and joint venture are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and the respective Board of Directors of its associate and joint venture is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures

Independent Auditor's Report (Continued)

Geojit Financial Services Limited

that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate and joint venture to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group and its associate and joint venture to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph no. of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the audited financial results of four subsidiaries, whose financial results reflects total assets (before consolidation adjustments) of Rs. 33,721.79 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. 5,198.36 lakhs and total net profit after tax (before consolidation adjustments) of Rs. 1,365.04 lakhs and net cash inflows (before consolidation adjustments) of Rs 20.72 lakhs for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by their respective independent auditors. The independent auditor's reports on financial results of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated annual financial results is not modified in respect of the above matters

Independent Auditor's Report (Continued)

Geojit Financial Services Limited

with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the unaudited financial results of a subsidiary, whose financial information reflect total assets (before consolidation adjustments) of Rs. 908.02 lakhs as at 31 March 2025, total revenue (before consolidation adjustments) of Rs. 509.90 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 150.49 lakhs and net cash inflows (before consolidation adjustments) of Rs. 188.97 lakhs for the year ended on that date, as considered in the consolidated annual financial results. These unaudited financial results have been furnished to us by the Board of Directors. The consolidated annual financial results also include the Group's share of total net profit after tax of Rs. 553.70 lakhs for the year ended 31 March 2025, as considered in the consolidated annual financial results, in respect of an associate and a joint venture. These unaudited financial results have been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, associate and joint venture is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

ARPAN SHANTILAL JAIN  Digitally signed by ARPAN SHANTILAL JAIN
Date: 2025.05.21 19:53:10 +05'30'

Arpan Jain

Partner

Kochi

21 May 2025

Membership No.: 125710

UDIN:25125710BMOXWZ2002

GEOJIT FINANCIAL SERVICES LIMITED

(CIN : L67120KL1994PLC008403)

 Reg.Office: 11th Floor, 34/ 659 - P, Civil Line Road,
 Padivattom, Kochi- 682024, Kerala

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2025 (Audited) Refer note 5	31 December 2024 (Unaudited)	31 March 2024 (Audited) Refer note 5	31 March 2025 (Audited)	31 March 2024 (Audited)
1 Revenue from operations					
Interest income	3,516.77	4,185.38	3,551.37	16,059.66	11,345.63
Rental income	-	-	-	-	0.36
Fees and commission income	13,488.63	12,659.91	16,984.80	57,023.49	48,942.97
Net gain on fair value changes	82.42	17.91	26.13	134.23	107.96
Sale of services	531.22	265.57	201.58	1,386.19	882.44
Others	50.88	40.04	48.62	187.75	134.05
Total revenue from operations	17,669.92	17,168.81	20,812.50	74,791.32	61,413.41
2 Other income (Net)	78.15	42.45	43.96	140.88	983.60
3 Total income (1+2)	17,748.07	17,211.26	20,856.46	74,932.20	62,397.01
4 Expenses					
Finance costs	483.30	789.88	727.17	3,245.73	1,688.84
Fees and commission expense	2,356.73	2,110.24	2,767.45	10,113.30	8,638.76
Impairment of financial instruments	51.33	46.28	(1.73)	126.10	16.68
Employee benefit expenses	7,264.29	6,395.50	7,684.90	26,426.49	22,078.37
Depreciation, amortisation and impairment	804.05	769.93	751.71	3,070.07	2,897.18
Other expenses	2,798.82	2,346.10	2,288.99	9,681.70	7,879.69
Total expenses	13,758.52	12,457.93	14,218.49	52,663.39	43,199.52
5 Profit before tax (3-4)	3,989.55	4,753.33	6,637.97	22,268.81	19,197.49
6 Tax expense					
Current tax	870.74	1,154.94	1,675.96	5,619.28	4,934.86
Deferred tax expense/ (benefit)	29.62	4.86	(10.26)	(45.45)	(58.95)
Total tax expenses	900.36	1,159.80	1,665.70	5,573.83	4,875.91
7 Profit after tax (5-6)	3,089.19	3,593.53	4,972.27	16,694.98	14,321.58
8 Share in profit of associate and joint venture	132.14	111.09	219.18	553.70	616.52
9 Profit for the period/ year (7+8)	3,221.33	3,704.62	5,191.45	17,248.68	14,938.10
10 Other comprehensive income					
Items that will not be reclassified to profit or loss					
i) Remeasurement of post employment benefit obligations	(87.43)	(9.81)	64.34	(116.88)	(38.32)
ii) Income tax credit relating to these items	22.17	2.45	(16.28)	29.51	9.55
Items that will be reclassified to profit or loss					
i) Exchange differences in translating financial statements of foreign operations	(1.54)	19.54	5.10	22.52	9.57
Total other comprehensive income / (loss)	(66.80)	12.18	53.16	(64.85)	(19.20)
11 Total comprehensive income (9+10)	3,154.53	3,716.80	5,244.61	17,183.83	14,918.90
12 Profit attributable to:					
Owners of the company	3,112.85	3,585.96	5,057.95	16,753.11	14,485.39
Non-controlling interest	108.48	118.66	133.50	495.57	452.71
Profit for the period / year	3,221.33	3,704.62	5,191.45	17,248.68	14,938.10
13 Total comprehensive income attributable to:					
Owners of the company	3,046.45	3,587.87	5,109.66	16,675.18	14,461.76
Non-controlling interest	108.08	128.93	134.95	508.65	457.14
Total comprehensive income	3,154.53	3,716.80	5,244.61	17,183.83	14,918.90
14 Paid-up equity share capital (of ₹1/- each)	2,790.25	2,790.25	2,391.44	2,790.25	2,391.44
15 Other equity				113,064.57	80,785.60
16 Earnings per share *					
- Basic	1.12	1.31	1.90	6.18	5.45
- Diluted	1.12	1.30	1.90	6.17	5.45
* Not annualised for the quarters					
See the accompanying notes to the consolidated financial results.					



Notes to the consolidated financial results:

- Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Fintech Private Limited (Formerly known as Geojit Techloan Private Limited), Geojit IFSC Limited, Geojit Investments Limited (the Parent and its subsidiaries together referred to as 'the Group'), its joint venture in Barjeel Geojit Financial Services LLC, and its associate in BBK Geojit Business Consultancy and Information KSC(C) (formerly known as 'BBK Geojit Securities KSC.')
- The audited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 21 May 2025.
- The statutory auditors have carried out an audit of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- Figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., financial services and software services.

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2025 (Audited) Refer note 5	31 December 2024 (Unaudited)	31 March 2024 (Audited) Refer note 5	31 March 2025 (Audited)	31 March 2024 (Audited)
Segment revenue					
Financial services	16,879.98	16,614.28	20,250.69	72,129.45	59,306.01
Software services	998.75	752.70	718.67	3,323.11	2,937.21
Total	17,878.73	17,366.98	20,969.36	75,452.56	62,243.22
Less: Inter segment revenue	(208.81)	(198.17)	(156.86)	(661.24)	(829.81)
Net revenue from operations	17,669.92	17,168.81	20,812.50	74,791.32	61,413.41
Segment results					
Financial services	3,780.20	4,547.46	6,414.19	21,222.15	18,479.88
Software services	209.35	205.87	223.78	1,046.66	717.61
Profit before tax	3,989.55	4,753.33	6,637.97	22,268.81	19,197.49
Segment assets					
Financial services	188,494.28	184,955.72	180,996.08	188,494.28	180,996.08
Software services	15,141.80	16,441.51	21,033.07	15,141.80	21,033.07
Total assets	203,636.08	201,397.23	202,029.15	203,636.08	202,029.15
Segment liabilities					
Financial services	78,783.99	79,871.92	110,409.42	78,783.99	110,409.42
Software services	502.10	352.74	465.17	502.10	465.17
Total liabilities	79,286.09	80,224.66	110,874.59	79,286.09	110,874.59
Capital employed					
Financial services	109,710.29	105,083.80	70,586.66	109,710.29	70,586.66
Software services	14,639.70	16,088.77	20,567.90	14,639.70	20,567.90
Total capital employed	124,349.99	121,172.57	91,154.56	124,349.99	91,154.56

Pursuant to transfer of broking business to GIL as summarised in Note 7 below, the Group is in the process of changing its internal structure which may change reportable segment in subsequent period.

- The Board of Directors of the Company, in its meeting held on 28 July 2023, approved the proposed transfer of the Company's securities broking business and its related activities ('the business') as a 'going concern' on 'slump sale' basis to Geojit Investments Limited ('GIL'), a wholly owned subsidiary of the Company, to comply fully with the applicable regulations. The transfer was subsequently approved by the shareholders of the Company in the extraordinary general meeting held on 4 October 2023. On receipt of approvals, pursuant to a Business Transfer Agreement dated 13 December 2024, the Company has transferred net assets amounting to Rs. 48,561.18 lakhs to GIL for a total consideration of Rs. 48,561.18 lakhs on 21 March 2025, settled by cash. Cash was obtained by GIL through issue of its own equity shares and compulsorily convertible debentures to the Company and also by obtaining loan from the Company. The aforesaid transaction has been eliminated in the Consolidated Financial Statements of the Group since the transaction was within the Company and its wholly owned subsidiary.
- The Company allotted 39,857,413 Equity Shares on Rights basis at a price of ₹ 50 per Equity Share (including a premium of ₹ 49 per Share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to ₹ 279,025,452/-. There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- The Board of Directors at its meeting held on 21 May 2025 has recommended a final dividend of ₹ 1.50/- per share of face value ₹ 1/- each for the financial year ended 31 March 2025. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

For Geojit Financial Services Limited

CHENAYAPPI
LLIL JOHN
GEORGE

Digitally signed by
CHENAYAPPI
LLIL JOHN
JOHN GEORGE
Date: 2025.05.21
19:44:41 +05'30'

Chairman and Managing Director

Place: Kochi
Date : 21 May 2025

GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala CONSOLIDATED BALANCE SHEET			(₹ in lakhs)
Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)	
ASSETS			
1 Financial assets			
(a) Cash and cash equivalents	16,904.54	14,718.99	
(b) Bank balance other than (a) above	86,385.70	92,583.75	
(c) Trade receivables	11,450.84	11,422.06	
(d) Loans	52,908.69	52,576.67	
(e) Investments	1,737.70	1,404.49	
(f) Other financial assets	18,164.62	14,607.13	
	187,552.09	187,313.09	
2 Non-financial assets			
(a) Current tax assets (net)	1,173.65	790.26	
(b) Deferred tax assets (net)	884.01	809.09	
(c) Property, plant and equipment	4,983.02	4,586.32	
(d) Right-of-use assets	4,549.30	4,925.94	
(e) Capital work in progress	121.97	7.05	
(f) Intangible assets under development	98.61	382.59	
(g) Other intangible assets	2,087.37	1,681.98	
(h) Other non-financial assets	2,186.06	1,532.83	
	16,083.99	14,716.06	
Total assets	203,636.08	202,029.15	
LIABILITIES AND EQUITY			
LIABILITIES			
1 Financial liabilities			
(a) Trade payables			
(i) Total outstanding dues of micro and small enterprises	79.27	50.41	
(ii) Total outstanding dues of creditors other than micro and small enterprises	4,765.36	4,679.84	
(b) Borrowings	11,058.66	35,022.41	
(c) Lease liabilities	4,523.80	4,743.69	
(d) Other financial liabilities	56,539.79	64,166.80	
	76,966.88	108,663.15	
2 Non-financial liabilities			
(a) Current tax liabilities (Net)	39.61	27.26	
(b) Provisions	710.19	331.88	
(c) Other non-financial liabilities	1,569.41	1,852.30	
	2,319.21	2,211.44	
EQUITY			
(a) Equity share capital	2,790.25	2,391.44	
(b) Other equity	113,064.57	80,785.60	
Equity attributable to owners of the company	115,854.82	83,177.04	
(c) Non-controlling interests	8,495.17	7,977.52	
Total equity	124,349.99	91,154.56	
Total liabilities and equity	203,636.08	202,029.15	
For Geojit Financial Services Limited CHENAYAPPILLIL JOHN IL JOHN GEORGE Digitally signed by CHENAYAPPILLIL JOHN GEORGE Date: 2025.05.21 19:45:00 +05'30' Chairman and Managing Director			
Place: Kochi Date : 21 May 2025			

GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala CONSOLIDATED STATEMENT OF CASHFLOWS		
Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Cash flow from operating activities		
Profit before tax	22,268.81	19,197.49
Adjustments for		
Depreciation, amortisation and impairment	3,070.07	2,897.18
Share based payments expense	88.79	3.78
Finance costs	3,245.73	1,688.84
Net gain on fair value changes	(134.23)	(107.96)
Net (profit) on sale/ disposal of property, plant and equipment	(4.24)	(23.15)
Impairment loss on financial instruments	126.10	16.68
Unclaimed liabilities written back	(12.69)	(8.72)
	28,648.34	23,664.14
Adjustments for changes in working capital		
(Increase) in loans	(332.02)	(23,423.36)
(Increase) in other financial assets	(3,600.40)	(8,637.92)
(Increase) in other non-financial assets	(721.99)	(214.68)
(Increase) in trade receivables	(154.88)	(1,554.63)
(Increase)/ decrease in other bank balances	6,198.05	(28,482.37)
Increase/ (decrease) in provisions and other liabilities including other financial liabilities	(7,490.40)	27,470.45
Increase in trade payables	124.16	2,756.68
Cash generated from/ (used in) operations	22,670.86	(8,421.69)
Less : Income taxes paid (net of refunds)	(5,995.84)	(3,983.50)
Net cash from/ (used in) operating activities (A)	16,675.02	(12,405.19)
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress, intangible assets under development and other intangible assets	(2,460.99)	(1,937.08)
Proceeds from sale of property, plant and equipment	47.43	38.23
Purchase of investments	(39,348.59)	(37,140.34)
Disposal proceeds of investments	39,703.32	37,562.95
Net cash used in investing activities (B)	(2,058.83)	(1,476.24)
Cash flows from financing activities		
Proceeds from issue of equity share capital	19,944.47	19.98
Share issue expenses paid	(434.49)	-
Proceeds from issue of shares by a subsidiary to its minority shareholders	-	44.22
Dividends paid (including amount transferred to IEPF)	(3,570.17)	(3,589.97)
Interest paid on lease liabilities	(493.65)	(385.98)
Repayment of lease liabilities	(1,190.79)	(1,126.54)
Borrowings availed (net)	(23,963.75)	27,270.79
Finance costs paid	(2,743.66)	(1,249.88)
Net cash from/ (used in) financing activities (C)	(12,452.04)	20,982.62
Net increase in cash and cash equivalents (A+B+C)	2,164.15	7,101.19
Cash and cash equivalents at the beginning of the year	14,718.99	7,609.00
Add: Foreign currency translation adjustments	21.40	8.80
Cash and cash equivalents at end of the year	16,904.54	14,718.99
Components of cash and cash equivalents		
Cash on hand	3.80	4.22
Balances with banks in current accounts	16,883.97	11,170.69
Balances with banks in deposit accounts (with original maturity less than 3 months)	16.77	3,544.08
Total cash and cash equivalents	16,904.54	14,718.99
Notes:		
The above cash flow statement has been prepared under the 'Indirect method' prescribed in Ind AS 7 "Statement of cash flows".		
<div> <div> Place: Kochi Date : 21 May 2025 </div> <div> For Geojit Financial Services Limited CHENAYAPPI LLIL JOHN GEORGE Chairman and Managing Director </div> <div> Digitally signed by CHENAYAPPI LLIL JOHN GEORGE Date: 2025.05.21 19:45:14 +05'30' </div> </div>		

Independent Auditor's Report

To the Board of Directors of Geojit Financial Services Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Geojit Financial Services Limited (hereinafter referred to as the "Company") for the year ended 31 March 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively

Registered Office:

B S R & Associates (a partnership firm with Registration No. BA69226) converted into B S R & Associates LLP (a Limited Liability Partnership with LLP Registration No. AAB-8182) with effect from October 14, 2013

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Independent Auditor's Report (Continued)

Geojit Financial Services Limited

for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)

Geojit Financial Services Limited

Other Matter

The standalone annual financial results include the results for the quarter ended 31 March 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

ARPAN SHANTILAL JAIN

Digitally signed by ARPAN
SHANTILAL JAIN
Date: 2025.05.21 19:51:45 +05'30'

Arpan Jain

Partner

Kochi

21 May 2025

Membership No.: 125710

UDIN:25125710BMOXWY6894

GEOJIT FINANCIAL SERVICES LIMITED
 (CIN : L67120KL1994PLC008403)

Reg. Office: 11th Floor, 34/ 659 - P, Civil Line Road,
 Padivattom, Kochi- 682024, Kerala

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2025

(₹ in lakhs)

Particulars	For the quarter ended			For the year ended	
	31 March 2025 (Audited) Refer note 5	31 December 2024 (Unaudited)	31 March 2024 (Audited) Refer note 5	31 March 2025 (Audited)	31 March 2024 (Audited)
1 Revenue from operations					
Interest income	755.52	584.71	443.06	2,336.45	1,361.46
Dividend income	-	-	-	337.31	323.22
Rental income	16.03	15.43	3.75	62.00	54.96
Fees and commission income	7,223.43	5,115.16	7,024.69	22,717.50	16,844.73
Net gain on fair value changes	78.73	15.72	18.48	128.11	89.01
Others	19.14	10.30	10.50	50.43	22.54
Total revenue from operations	8,092.85	5,741.32	7,500.48	25,631.80	18,695.92
2 Other income (Net)	4,771.66	4,822.62	4,654.91	18,474.37	16,403.15
3 Total income (1+2)	12,864.51	10,563.94	12,155.39	44,106.17	35,099.07
4 Expenses					
Finance costs	131.88	110.76	136.46	491.82	424.73
Fees and commission expense	504.08	499.44	397.05	1,823.96	1,405.03
Impairment of financial instruments	18.89	(0.87)	15.77	24.67	9.58
Employee benefit expenses	6,602.56	5,774.56	7,134.07	23,952.21	19,923.04
Depreciation, amortisation and impairment	673.79	657.07	649.43	2,596.74	2,485.59
Other expenses	2,218.50	1,980.40	2,049.47	8,129.74	7,140.61
Total expenses	10,149.70	9,021.36	10,382.25	37,019.14	31,388.58
5 Profit before tax (3-4)	2,714.81	1,542.58	1,773.14	7,087.03	3,710.49
6 Tax expense					
Current tax	508.04	390.73	516.12	1,804.18	1,133.44
Deferred tax expense/ (benefit)	30.80	2.28	(57.10)	(60.51)	(220.93)
Total tax expenses	538.84	393.01	459.02	1,743.67	912.51
7 Profit for the period / year from continuing operations (5-6)	2,175.97	1,149.57	1,314.12	5,343.36	2,797.98
8 Discontinued operations					
Profit from discontinued operations	1,030.87	2,686.92	4,406.43	13,716.07	14,165.25
Tax expense of discontinued operations	(253.59)	(661.00)	(1,110.40)	(3,374.20)	(3,569.60)
Profit from discontinued operations (after tax)	777.28	2,025.92	3,296.03	10,341.87	10,595.65
9 Profit for the period/ year (7+8)	2,953.25	3,175.49	4,610.15	15,685.23	13,393.63
10 Other comprehensive income/ (loss)					
Items that will not be reclassified to profit or loss					
i) Remeasurement of post employment benefit obligations	(79.71)	(9.84)	62.54	(109.23)	(38.43)
ii) Income tax credit relating to these items	20.06	2.48	(15.74)	27.49	9.67
Total other comprehensive income / (loss)	(59.65)	(7.36)	46.80	(81.74)	(28.76)
11 Total comprehensive income (9+10)	2,893.60	3,168.13	4,656.95	15,603.49	13,364.87
12 Paid-up equity share capital (of ₹1/- each)	2,790.25	2,790.25	2,391.44	2,790.25	2,391.44
13 Other equity				96,689.19	65,472.91
14 Earnings per share *					
<u>Earnings per equity share - Continuing operations</u>					
- Basic	0.78	0.42	0.49	1.97	1.05
- Diluted	0.78	0.42	0.49	1.97	1.05
<u>Earnings per equity share - Discontinued operations</u>					
- Basic	0.28	0.75	1.24	3.81	3.99
- Diluted	0.28	0.74	1.24	3.81	3.99
<u>Earnings per equity share - Continuing and Discontinued operations</u>					
- Basic	1.06	1.17	1.73	5.78	5.04
- Diluted	1.06	1.16	1.73	5.78	5.04
* Not annualised for the quarters					

See the accompanying notes to the standalone financial results.

Notes to the standalone financial results:

- 1 The audited standalone financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 21 May 2025.
- 2 The Statutory Auditors have carried out an audit of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 4 The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- 5 Figures for the quarter ended 31 March 2025 and 31 March 2024 are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures upto the third quarter of the respective financial years.
- 6 The Board of Directors of the Company, in its meeting held on 28 July 2023, approved the proposed transfer of the Company's securities broking business and its related activities ('the business') as a 'going concern' on 'slump sale' basis to Geojit Investments Limited ('GIL'), a wholly owned subsidiary of the Company, to comply fully with the applicable regulations. The transfer was subsequently approved by the shareholders of the Company in the extraordinary general meeting held on 4 October 2023.
The business was not previously classified as a discontinued operation pending approvals from the relevant regulatory authorities. On receipt of approvals, pursuant to a Business Transfer Agreement dated 13 December 2024, the Company has transferred net assets amounting to Rs. 48,561.18 lakhs to GIL for a total consideration of Rs. 48,561.18 lakhs on 21 March 2025, settled by cash. The comparative standalone statement of profit and loss has been re-presented to show the discontinued operation separately from continuing operations.
- 7 The Company allotted 39,857,413 Equity Shares on Rights basis at a price of ₹ 50 per Equity Share (including a premium of ₹ 49 per Share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to ₹ 279,025,452/-. There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- 8 The Board of Directors at its meeting held on 21 May 2025 has recommended a final dividend of ₹ 1.50/- per share of face value ₹ 1/- each for the financial year ended 31 March 2025. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.

For Geojit Financial Services Limited

CHENAYAPPILLI
L JOHN
GEORGE

Digitally signed by
CHENAYAPPILLIL JOHN
GEORGE
Date: 2025.05.21 19:43:26
+05'30'

Place: Kochi

Date : 21 May 2025

Chairman and Managing Director

GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11 th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala STANDALONE BALANCE SHEET (₹ in lakhs)		
Particulars	As at 31 March 2025 (Audited)	As at 31 March 2024 (Audited)
ASSETS		
1 Financial assets		
(a) Cash and cash equivalents	7,255.43	14,449.26
(b) Bank balance other than (a) above	32,654.49	71,726.20
(c) Trade receivables	1,986.47	11,227.14
(d) Loans	37,610.00	46,755.27
(e) Investments	21,826.68	1,826.68
(f) Other financial assets	1,993.44	14,288.07
	103,326.51	160,272.62
2 Non-financial assets		
(a) Current tax assets (net)	1,054.95	717.63
(b) Deferred tax assets (net)	619.28	770.00
(c) Investment property	107.18	115.16
(d) Property, plant and equipment	4,697.74	4,354.21
(e) Right-of-use assets	4,474.79	4,802.18
(f) Capital work in progress	121.97	7.05
(g) Intangible assets under development	53.58	302.54
(h) Other intangible assets	1,082.38	1,661.52
(i) Other non-financial assets	1,856.39	1,474.67
	14,068.26	14,204.96
Total assets	117,394.77	174,477.58
LIABILITIES AND EQUITY		
LIABILITIES		
1 Financial liabilities		
(a) Trade payables		
(i) Total outstanding dues of micro and small enterprises	75.20	38.60
(ii) Total outstanding dues of creditors other than micro and small enterprises	3,827.45	4,656.36
(b) Borrowings	23.72	31,247.41
(c) Lease liabilities	4,435.92	4,606.16
(d) Other financial liabilities	8,532.23	64,079.46
	16,894.52	104,627.99
2 Non-financial liabilities		
(a) Provisions	440.37	261.42
(b) Other non-financial liabilities	580.44	1,723.82
	1,020.81	1,985.24
EQUITY		
(a) Equity share capital	2,790.25	2,391.44
(b) Other equity	96,689.19	65,472.91
	99,479.44	67,864.35
Total liabilities and equity	117,394.77	174,477.58
For Geojit Financial Services Limited <div> <div> Place: Kochi Date : 21 May 2025 </div> <div> CHENAYAPPILLIL JOHN GEORGE GEORGE Chairman and Managing Director DIN : 00003132 </div> </div>		

<p style="text-align: center;">GEOJIT FINANCIAL SERVICES LIMITED (CIN : L67120KL1994PLC008403) Reg.Office: 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, Kerala</p> <p style="text-align: center;">STANDALONE STATEMENT OF CASHFLOWS</p> <p style="text-align: right;">(₹ in lakhs)</p>		
Particulars	For the year ended 31 March 2025 (Audited)	For the year ended 31 March 2024 (Audited)
Cash flow from operating activities		
Profit before tax including discontinued operations	20,803.10	17,875.74
Adjustments for		
Depreciation, amortisation and impairment	2,922.46	2,773.95
Share based payments expense	88.79	3.79
Finance costs	3,002.23	1,583.41
Interest income from loan to subsidiary company	(106.44)	-
Dividend income	(337.31)	(323.22)
Net gain on fair value changes	(128.11)	(89.01)
Net (profit) on sale/ disposal of property, plant and equipment	(3.93)	(22.06)
Impairment loss on financial instruments	85.58	18.58
Unclaimed liabilities written back	(9.58)	(8.72)
	26,316.79	21,812.46
Adjustments for changes in working capital		
(Increase)/ decrease in loans	2,630.26	(22,006.01)
(Increase) in other financial assets	(43,107.45)	(8,608.90)
(Increase) in other non-financial assets	(597.96)	(206.18)
(Increase)/ decrease in trade receivables	1,850.88	(1,566.56)
(Increase)/ decrease in other bank balances	39,071.71	(24,851.04)
Increase/ (decrease) in provisions and other liabilities including other financial liabilities	(11,284.88)	27,255.80
Increase/ (decrease) in trade payables	(665.11)	2,860.77
Cash generated from/ (used in) operations	14,214.24	(5,309.66)
Less : Income taxes paid (net of refunds)	(5,502.68)	(3,590.67)
Net cash from/ (used in) operating activities (A)	8,711.56	(8,900.33)
Cash flows from investing activities		
Purchase of property, plant and equipment, capital work in progress, intangible assets under development and other intangible assets	(2,475.30)	(1,704.96)
Purchase consideration received on transfer of broking business, net of cash transferred	48,488.43	-
Proceeds from sale of property, plant and equipment	34.73	30.45
Investment in subsidiaries	(10,000.00)	(76.79)
Investment in compulsorily convertible debentures issued by subsidiaries	(10,000.00)	-
Purchase of investments	(38,266.76)	(33,298.34)
Disposal proceeds of investments	38,394.87	33,387.35
Loan given to a subsidiary	(37,610.00)	-
Dividend received	337.31	323.22
Interest received	106.44	-
Net cash used in investing activities (B)	(10,990.28)	(1,339.07)
Cash flows from financing activities		
Proceeds from issue of equity share capital	19,944.47	19.98
Share issue expenses paid	(434.49)	-
Dividends paid (including amount transferred to IEPF)	(3,570.17)	(3,589.97)
Interest paid on lease liabilities	(482.92)	(371.28)
Repayment of lease liabilities	(1,137.42)	(1,079.45)
Borrowings availed (net)	(16,723.69)	23,495.79
Finance costs paid	(2,510.89)	(1,159.15)
Net cash from/ (used in) financing activities (C)	(4,915.11)	17,315.92
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	(7,193.83)	7,076.52
Cash and cash equivalents at the beginning of the year	14,449.26	7,372.74
Cash and cash equivalents at end of the year	7,255.43	14,449.26
Components of cash and cash equivalents		
Balances with banks in current accounts	7,255.43	10,947.31
Balances with banks in deposit accounts (with original maturity less than 3 months)	-	3,501.95
Total cash and cash equivalents	7,255.43	14,449.26
Note:		
The above cash flow statement has been prepared under the 'Indirect method' prescribed in Ind AS 7 "Statement of cash flows".		
<p style="text-align: right;">For Geojit Financial Services Limited</p> <p style="text-align: right;">CHENAYAPPILLIL GEORGE JOHN GEORGE</p> <p style="text-align: right;">Digitally signed by CHENAYAPPILLIL JOHN GEORGE Date: 2025.05.21 19:44:09 +05'30'</p>		
Place: Kochi		Chairman and Managing Director
Date : 21 May 2025		

Date: 21.05.2025

To,
The Manager,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code: GEOJITFSL - EQ

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code: 532285

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, Mini Nair, Chief Financial Officer of Geojit Financial Services Limited (CIN: L67120KL1994PLC008403) having its Registered Office at 11th Floor, 34/659-P, Civil Line Road, Padivattom, Kochi - 682024, hereby declare that the Statutory Auditors of the Company, BSR & Associates LLP (ICAI Registration No. 116231W/W-100024) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company (Standalone & Consolidated) for the year ended 31st March 2025.

This Declaration is given in compliance with the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take this declaration on your records.

Yours Sincerely,

For Geojit Financial Services Limited



Mini Nair
Chief Financial Officer

