

24.06.2025

To,  
The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block – G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Ph. No. 022-26598100  
Scrip Code : GEOJITFSL - EQ

To,  
The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.  
Ph. No.022 22721233  
Scrip Code : 532285

Dear Sir/Madam,

**Sub: Outcome of Board Meeting**

**1. Re-appointment of Ms. Alice Geevarghese Vaidyan (DIN: 07394437) as Non-Executive Independent Director for a second term of five consecutive years.**

The Board of Directors at their meeting held today approved to re-appoint Ms. Alice Geevarghese Vaidyan (DIN: 07394437) as Non-Executive Independent Director for a second term of five years.

Disclosure as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with regard to change in Director along with a brief profile of Ms. Alice Geevarghese Vaidyan is given as **Annexure A**.

Ms. Alice Geevarghese Vaidyan is not related to any Directors or Key Managerial Personnel or Promoters of the Company.

**2. Approval of the new ESOS Scheme - 'GFS Employee Stock Option Scheme 2025'.**

The Board of Directors approved a new Employee Stock Option Scheme ('GFS Employee Stock Option Scheme 2025') for the Employees of the Company, its Subsidiary Company and Associate Company, subject to the approval of shareholders and other requisite regulatory approvals.

The Meeting of the Board of Directors commenced at 5.00 PM and concluded at 6.15 P.M.

This is for your information and records.

Thanking you,  
**For Geojit Financial Services Limited**



**Liju K Johnson**  
**Company Secretary**

**Annexure A**

**Disclosure as per SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with regard to change in Director:**

Sr. No.	Disclosure Requirements	Details
1	Reason for Change	Re-appointment of Ms. Alice Geevarghese Vaidyan (DIN: 07394437) as a Non-Executive Independent Director on the Board of Directors of the Company for a second term of five years.
2	Date of re-appointment and term of re-appointment	Date: 04 <sup>th</sup> August 2025 Term: Five years w.e.f. 04 <sup>th</sup> August 2025, subject to approval of shareholders. The appointment is not liable to retire by rotation.
3	Brief Profile	<p>Ms. Alice Vaidyan joined New India Assurance Co. Limited in 1983 as direct recruit officer and rose to the level of Deputy General Manager in 2008. She then joined as Deputy General Manager of General Insurance Corporation and was promoted to Chairman &amp; Managing Director in 2016. She retired from General Insurance Corporation on July 31, 2019. Ms. Vaidyan is the first lady officer to assume the post of Chairman-cum-Managing Director (CMD) of General Insurance Corporation of India and the first lady CMD in the Indian General Insurance industry. She is considered among the foremost insurance experts not just in Indian insurance and reinsurance industry, but also across the globe. Ms. Vaidyan was the only Indian featured in Fortune's Global List of 50 Most Powerful Women in Business in the year 2018.</p> <p>Ms. Alice Vaidyan is also a director in Tejas Networks Limited, Tata Investment Corporation Limited, TATA AIA Life Insurance Company Limited, TATA AIG General Insurance Company Limited, Air India Limited, Air India Express Limited and Union Asset Management Company Private Limited.</p>
4	Disclosure of relationships between directors	None of the Directors of the Company are related to Ms. Alice Geevarghese Vaidyan.
5	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 June 2018	<p>Not Applicable</p> <p>Ms. Alice Geevarghese Vaidyan is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>