PLEASE NOTE: THE RESEARCH SERVICES ARE PROVIDED TO YOU COMPLETELY FREE OF COST.

YOUR USE OF GEOJIT INVESTMENTS LIMITED'S (GIL) RESEARCH SERVICE IS SUBJECT TO YOUR ACCEPTANCE OF THE FOLLOWING TERMS AND CONDITIONS

1. **Availing the research services**: By accepting delivery of the research service, you confirm that you have elected to subscribe to the research service of GIL at your sole discretion. GIL confirms that research services shall be rendered in accordance with the applicable provisions of the SEBI (Research Analysts) Regulations, 2014 (hereinafter referred to as "RA Regulations").

2. **Obligations on Research Analyst (RA)**: GIL and you shall be bound by SEBI Act and all the applicable rules and regulations of SEBI, including the RA Regulations and relevant notifications of Government, as may be in force, from time to time.

3. **Client Information and KYC**: You shall furnish all such details in full as may be required by GIL in its standard form with supporting details; if required, as may be made mandatory by RAASB/SEBI from time to time. GIL will collect, store, upload and check your KYC records with KYC Registration Agency (KRA) as specified by SEBI from time to time.

4. **Standard Terms of Service:** You agree to provide the following consent for availing the research service:
   a) I / We have read and understood the terms and conditions applicable to a research analyst as defined under regulation 2(1)(u) of the SEBI (Research Analyst) Regulations, 2014, including the fee structure.
   b) I/We are subscribing to the research services for our own benefits and consumption, and any reliance placed on the research report provided by research analyst shall be as per our own judgement and assessment of the conclusions contained in the research report.
   c) I/We understand that –
      i) Any investment made based on the recommendations in the research report are subject to market risk.
      ii) Recommendations in the research report do not provide any assurance of returns.
      iii) There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report.

5. **Declaration of GIL**

   a) It is duly registered with SEBI as an RA pursuant to the SEBI (Research Analysts) Regulations, 2014 and its registration details are: INH000019567dated 05 Feb 2025.
   b) It has the registration and qualifications required to render the services contemplated under the RA Regulations, and the same are valid and subsisting.

c) Research analyst services provided by it do not conflict with or violate any provision of law, rule or regulation, contract, or other instrument to which it is a party or to which any of its property is or may be subject.
d) The maximum fee that may be charged by GIL is Rs 1.51 lakhs per annum per family of client.
e) The recommendations provided by GIL do not provide any assurance of returns.

6. **Consideration and mode of payment:** You shall duly pay to GIL, the agreed fees for the services that GIL renders to you and statutory charges, as applicable. Such fees and statutory charges shall be payable through the specified manner and mode(s)/ mechanism(s).

7. **Risk factors:** Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

8. **Conflict of interest:** GIL shall adhere to the applicable regulations/ circulars/ directions specified by SEBI from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Geojit Investments Limited shall abide by the applicable regulations/ circulars/ directions specified by SEBI and Research Analyst Administration and Supervisory Body (RAASB) from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. Geojit Investments Limited will endeavour to promptly inform the client of any conflict of interest that may affect the services being rendered to the client.

9. **Termination of service and refund of fees:** GIL may suspend or terminate rendering of research services to you on account of suspension/ cancellation of registration of GIL by SEBI and shall refund the residual amount to you. In case of suspension of certificate of registration of GIL for more than 60 (sixty) days or cancellation of its registration, GIL shall refund the fees, on a pro rata basis for the period from the effective date of cancellation/ suspension to end of the subscription period.

10. **Grievance redressal and dispute resolution:** Any grievance related to
    a) nonreceipt of research report or
    b) missing pages or inability to download the entire report, or
    c) any other deficiency in the research services provided by GIL shall be escalated promptly by you to Grievance Officer at grievances@geojit.com.
    d) GIL shall be responsible to resolve grievances within 7 (seven) business working days or such timelines as may be specified by SEBI under the RA Regulations.
    e) GIL shall redress your grievances in a timely and transparent manner.
    f) Any dispute between you and GIL may be resolved through arbitration or through any other modes or mechanisms as specified by SEBI from time to time.

11. **Mandatory Notice:** You are requested to go through Dos and Don’ts while dealing with GIL as specified in SEBI master circular no. SEBI/HO/MIRSD-POD-1/P/CIR/2024/49 dated May 21, 2024 (mentioned hereunder) or as maybe specified by SEBI from time to time.

12. Expectations from the investors (Responsibilities of investors)

Dos	Don'ts
Always deal with SEBI registered Research Analyst.	Do not provide funds for investment to the Research Analyst.
Ensure that the Research Analyst has a valid registration certificate.	Don't fall prey to luring advertisements or market rumours.
Check for SEBI registration number.	Do not get attracted to limited period discount or other incentive, gifts, etc. offered by Research Analyst.
Please refer to the list of all SEBI registered Research Analysts which is available on SEBI website in the following link: https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedFpi=yes&intm Id=14)	Do not share login credential and password of your trading and demat accounts with the Research Analyst.
Always pay attention towards disclosures made in the research reports before investing.	
Pay your Research Analyst through banking channels only and maintain duly signed receipts mentioning the details of your payments.	
Before buying securities or applying in public offer, check for the research recommendation provided by your Research Analyst.	
Ask all relevant questions and clear your doubts with your Research Analyst before acting on the recommendation.	
Inform SEBI about Research Analyst offering assured or guaranteed returns	

13. Most Important Terms and Conditions (MITC)

a) The terms and conditions and the consent thereon are for the research services provided by GIL and GIL cannot execute/ carry out any trade (purchase/ sell transaction) on your behalf of the client. Thus, you are advised not to permit GIL to execute any trade on your behalf.

b) The fee chargeable by GIL to you will be subject to the maximum of amount prescribed by SEBI/ Research Analyst Administration and Supervisory Body (RAASB) from time to time (applicable only for Individual and HUF Clients).

c) The current fee limit is Rs 1,51,000/- per annum per family of client for all research services of GIL.

d) The fee limit does not include statutory charges.

e) The fee limits do not apply to a non-individual client / accredited investor.

f) GIL may charge fees in advance if agreeable to you. Such advance shall not exceed the period stipulated by SEBI; presently shall not exceed fees for a period of one year. In case of pre-mature termination of GIL's services by either you or GIL, you shall be entitled to seek refund of proportionate fees only for unexpired period.

g) Fees to GIL may be paid by you through any of the specified modes like cheque, online bank transfer, UPI, etc. Cash payment is not allowed. Optionally you can make payments through Centralized Fee Collection Mechanism (CeFCoM) managed by BSE Limited (i.e. currently recognized RAASB).

h) GIL is required to abide by the applicable regulations/ circulars/ directions specified by SEBI and RAASB from time to time in relation to disclosure and mitigation of any actual or potential conflict of interest. GIL will endeavour to promptly inform you of any conflict of interest that may affect the services being rendered to you.

i) Any assured/guaranteed/fixed returns schemes or any other schemes of similar nature are prohibited by law. No scheme of this nature shall be offered to you by GIL.

j) GIL cannot guarantee returns, profits, accuracy, or risk-free investments from the use of GIL's research services. All opinions, projections, estimates of GIL are based on the analysis of available data under certain assumptions as of the date of preparation / publication of research report.

k) Any investment made based on recommendations in research reports are subject to market risks, and recommendations do not provide any assurance of returns. There is no recourse to claim any losses incurred on the investments made based on the recommendations in the research report. Any reliance placed on the research report provided by GIL shall be as per the client's own judgement and assessment of the conclusions contained in the research report.

l) The SEBI registration, Enlistment with RAASB, and NISM certification do not guarantee the performance of GIL or assure any returns to the client.

m) **For any grievances:**

Step 1: You should first contact GIL using the details on its website or following contact details:

Details of designation	**Contact Person Name**	**Address where the physical address location**	**Contact No.**	**Email-ID**	**Working hours when complainant can call**
Customer Grievances	Nitin K	Geojit Investments Limited 7th Floor, 34/659-P, Civil Line Road, Padivattom, Edappally, Kochi - 682024, Kerala	0484-2901363	grievances@geojit.com	Mon - Fri 9:30 am - 5:00 pm
Head of Customer Grievances	Ramanan K R		0484-2901362	grievance_Head@geojit.com	Mon - Fri 9:30 am - 5:00 pm
Compliance Officer	Indu K		0484 - 2901367	compliance@geojit.com	Mon - Fri 9:30 am - 5:00 pm
Wholetime Director	Dr Renjith R G		0484-2901290	renjith_rg@geojit.com	Mon - Fri 9:30 am - 5:00 pm
Principal Officer	Anand James		0484-2901065	anand_james@geojit.com	Mon - Fri 9:30 am - 5:00 pm

Step 2: If the resolution is unsatisfactory, you can also lodge grievances through SEBI's SCORES platform at www.scores.sebi.gov.in

Step 3: You may also consider the Online Dispute Resolution (ODR) through the Smart ODR portal at https://smartodr.in

n) You are required to keep contact details, including email id and mobile number(s) always updated with GIL.

o) GIL shall never ask for your login credentials and OTPs for your Trading Account Demat Account and Bank Account. Never share such information with anyone including GIL.

14. Optional Centralised Fee Collection Mechanism

- GIL shall provide guidance to you on an optional 'Centralised Fee Collection Mechanism for IA and RA' (CeFCoM) available for payment of fees to GIL.
- SEBI encourages investors to pay fees to their investment advisers (IAs) and research analysts (RAs) through CeFCoM.
- CeFCoM is a secure and transparent payment ecosystem developed with the objective of securing that investors pay fees only to registered investment advisors and research analysts. It is an optional mechanism.
- CeFCoM is thus a payment mechanism that differentiates registered IAs and RAs from unregistered entities acting as IAs and RAs.
- CeFCoM has been operationalised from 1st October 2024 and is managed by BSE Ltd in association with MF Utilities India Pvt. Ltd.
- In CeFCoM, investors can make payment of fees through multiple payment modes such as Net Banking, Debit Card, UPI/UPI Autopay, IMPS/NEFT/RTGS, eNACH and even through Cheque and Credit Cards.

END OF THE DOCUMENT