

GeoJit Announces Q1 Results**Consolidated Net Profit at Rs. 22 Crore**

GeoJit Financial Services Ltd. announced its first quarter results for the fiscal year 2022 - 23 following the meeting of its Board of Directors on 02nd August 2022.

Consolidated Financial Highlights for the Quarter ended 30 June 2022:

(Figures in Rupees in Crore)

Particulars	Q1 FY 22-23	Q1 FY 21-22	Q4 FY 21-22
Revenue	102.02	120.96	123.34
EBITDA	37.84	58.00	55.38
PBT	28.52	50.84	46.15
PAT	22.02	38.39	35.80

- **Consolidated Revenue** declined YoY by 16% from Rs. 120.96 crore to Rs. 102.02 crore and is down by 17% on a quarterly basis.
- **EBITDA** has dropped YoY by 35% from Rs. 58.00 crore to Rs.37.84 crore and is down by 32% on a quarterly basis.
- **Profit Before Tax (PBT)** declined YoY by 44% from Rs.50.84 crore to Rs. 28.52 crore and is down by 38% on a quarterly basis.
- **Profit After Tax (PAT)** declined YoY by 43% from Rs. 38.39 crore to Rs. 22.02 crore and has dropped 38% on a quarterly basis.

Commenting on the results, C J George, Founder and Managing Director of GeoJit, said, "While the revenue was down 16% YoY, the EBITDA declined by 35% due to increase in head count, increase in marketing expenditure and other expenses which went up after the post lockdown normalization. We have seen a robust growth of 31% YOY in the distribution income in this quarter."

As on 30 June 2022, the company's Assets Under Custody and Management is Rs. 60,000 crore and has over 12 lakh clients.

-- Ends --

Note to the Editor:

ABOUT GEOJIT

Geojit Financial Services (www.geojit.com) is one of the leading investment services companies in India, with a strong presence in the Gulf Cooperation Council (GCC) countries. It has over 12,17,000 clients, a network of 486 offices and has Assets Under Custody and Management worth around Rs. 60,000 crore. BNP Paribas, C J George - Founder and Managing Director of Geojit, Kerala State Industrial Development Corporation (KSIDC) and Rakesh Jhunjunwala are the prominent shareholders of the company.

Geojit Financial Services has an extensive presence in the GCC region via joint ventures and partnerships: Barjeel Geojit Financial Services LLC in UAE, BBK Geojit Securities KSC, in Kuwait and QBG Geojit Securities LLC in Oman. The company also has a presence in Bahrain through a business partnership with Bank of Bahrain and Kuwait.

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