

RL/GEOFIN/389833/BLR/0326/141410  
March 07, 2026



**Ms. Mini Nair**  
Chief Finance Officer  
**Geojit Financial Services Limited**  
34/659-P,  
Padivattom, Kochi  
Civil Line Road,  
Ernakulam - 682024  
9446259927

Dear Ms. Mini Nair,

**Re: Withdrawal of Crisil Ratings on the bank facilities of Geojit Financial Services Limited**

All ratings assigned by Crisil Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated July 03, 2025 requesting Crisil Ratings to withdraw its outstanding rating on the captioned bank loan facilities.

Crisil Ratings has, after due consideration, withdrawn the ratings assigned to the captioned bank loan facility. The details of these facilities are given below.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.197 Crore</b>
<b>Short Term Rating</b>	<b>Crisil A1 (Rating Reaffirmed and Withdrawn)</b>

*(Bank-wise details as per Annexure 1)*

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Prashant Pratap Mane  
Associate Director - Crisil Ratings

Nivedita Shibu  
Director - Crisil Ratings



**Disclaimer:** A rating by Crisil Ratings reflects Crisil Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by Crisil Ratings. Our ratings are based on information provided by the issuer or obtained by Crisil Ratings from sources it considers reliable. Crisil Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by Crisil Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. Crisil Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. Crisil Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. Crisil Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). Crisil Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by Crisil Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [Crisilratingdesk@crisil.com](mailto:Crisilratingdesk@crisil.com) or at 1800-267-3850

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Bank Guarantee	Axis Bank Limited	85	Withdrawn
2	Bank Guarantee	The Federal Bank Limited	32	Withdrawn
3	Overdraft Facility	Axis Bank Limited	80	Withdrawn
	<b>Total</b>		<b>197</b>	

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