

As Covid wanes, healthtech platform Cult.fit sees 75-90% business recovery

YATTISONI

Bengaluru, June 23

Naresh Krishnaswamy, Business Head, Cult.fit, spoke to *BusinessLine* on business after the third Covid wave and progress on the company's recent acquisitions—the Gold's Gym India franchise and sports start-up Fitso. Excerpts:

THE BL INTERVIEW

How has the business recovery been following the third Covid wave?

Over the last six months, people

have shown a greater tendency to step out of their homes and visit public spaces including gyms, theatres and sports arenas. There is a distinct difference following the third wave, which receded in January-February 2022.

The fitness industry is almost back to pre-Covid levels. The recovery would be anywhere between 75 and 100 per cent, depending on the business.

For example, in sports centres and swimming pools, the de-

Fitness industry is almost back to pre-Covid levels. The recovery would be 75-100 per cent. In sports centres and swimming pools, the demand is back at 200 per cent

NARESH KRISHNASWAMY
Business Head, Cult.fit



is growing month-on-month.

Cult.fit saw huge customer adoption on its digital

workout session during the pandemic. What is the online-offline user split now?

The split between offline and on-line users would be roughly 1:2, for every one online user on our platform, there are two offline users. We have about 1 lakh subscribers on the digital platform, which continues to grow. In 2020, right after the pandemic, our online user base hit a certain . However, we are seeing healthy trend, users are switching between online and offline. People are doing two or three sessions a week in the centre,

and the odd day or two, when they are not able to come into the centre, they do online workouts. We are still bullish on digital fitness and continue to build more products there.

In the past, Cult.fit has talked about adding more tech aspects to its offline centres. What are these new additions?

We have installed screens in 40-50 per cent of our centres and are in the process of installing at more centres. These screens project the workout and the move-

ments that our member is going to perform, which allows the trainer to help individual users.

Over the last six months we rolled out the smart workout planner. Users can input their parameters, the workouts they like and don't like, and the planner creates a custom workout for them.

What is the update on the partnership with Gold's Gym? Almost 25 Gold's Gym partners have been made live on our platform and we are hoping to get another 50 to 75 live by the year-

end. So, about 100 will be available on the Cult platform by the year-end.

Curefit acquired Fitso from Zomato late last year. How is that business doing?

The lion's share of the supply, as well as consumer demand, has been in two sports—swimming and badminton. But we continue to offer other sports as well, including tennis, squash and football. We are currently present in Delhi, Bengaluru, and Hyderabad and move into other cities next year.

DhanlaxmiBank



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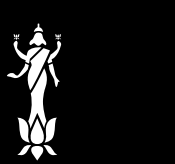
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f.Earnings per Share (AS 20)

Particulars	March 31, 2022	March 31, 2021
Net Profit / (Loss) after tax (Rs in Crore)	35.90	37.19
Weight average number of equity shares for Basic EPS	253012084	253012084
Weight average number of equity shares for Diluted EPS	253042945*	253012084
Earnings per share (Basic) in Rs	1.42	1.47
Earnings per share (Diluted) in Rs	1.42	1.47

*Guaranteed bonus of 100000 shares at face value to Managing Director & CEO/Option not exercised as on 31.03.2022) is considered for computing the Weight average number of equity shares for Diluted EPS

g.Accounting for Taxes on Income (AS 22)

Bank has recognized the provision for Income Tax by exercising the option permitted under Section 115 BAA of the Income Tax Act, 1961. The existing Deferred Tax Asset (DTA) recognized on 31st March 2021 amounting to Rs.51.32 crore has been reviewed and re-measured and the DTA has been recognized as on 31st March 2022 at Rs.50.13 crore.

Particulars	31-Mar-22	31-Mar-21
Deferred Tax Asset		
Provision for Loans/Investment/Others	26.42	22.86
Depreciation on Fixed Assets	7.36	7.26
Carry forward loss	20.73	22.71
Total (A)	54.51	52.83
Deferred Tax Liability		
Special Reserve vis (viii)	1.51	1.51
Enhancement of Family Pension	2.87	-
Total (B)	4.38	1.51
Net Deferred Tax Asset (A-B)	50.13	51.32

h.Intangible Assets (AS 26)

Intangible assets include computer software which are carried at cost of acquisition less accumulated amortization and amortized on a Straight-Line Method (SLM) basis over the estimated useful lives of 5 years on a pro rata basis

i.Impairment of Assets (AS 28)

In the opinion of the Bank's management, there is no indication of the impairment to the assets during the year to which the Accounting Standard 28 "Impairment of Assets" applies.

16.ADDITIONAL DISCLOSURES

a.Details of single Borrower limit, Group Borrower Limit

The bank had taken single borrower exposure and Group exposure within the prudential limit prescribed by RBI

b) Disclosure of Letter of Comforts (LOCs) issued by the Bank

During the year the Bank has not issued Letter of Comforts since .RBI vide CircularNo.RBI/2017-18/139 A.P (DIR Series) Circular No.20 dated March 13, 2018 has disallowed issuance of Letters of Understanding (LoUs) and Letters of Comforts (LoCs).

c) ESOP Scheme

i) The details of the Employees Stock Option Plan-2009 currently in vogue in the Bank as at March 31, 2022 are as under:

Sl.No.	Particulars	ESOP 2009	ESOS 2013
1.	Details of Approval	Remuneration Committee resolution, dated August 6, 2009.	Remuneration Committee approval dated August 14, 2014
2.	Implemented through	Directly by Bank	Directly by Bank
3.	Total number of shares	40,42,470	24,77,400
4.	Price per option	Rs. 118.35	Rs 40.73
5.	Granted	39,99,225	24,77,400
6.	Vested	39,99,225	24,77,400
7.	Exercised	20,719	Nil
8.	Cancelled options	39,76,508	24,77,400
9.	Vested and unexercised	0	0
10.	Total number of options in force	0	0
11.	Money realized	Rs. 24,52,094	Nil
12.	Exercise period	10 years from the date of grant or 5 years from the date of vesting whichever is later	3 years from the date of vesting within which the grantee should exercise the options vested to him/her.

The Bank accounts for "Employee Share Based Payments" using the fair value method. ESOP 2009 and ESOS 2013 are no longer in force with all the options having either forfeited/cancelled/exercised/expired in the previous financial year and duly reported.

d) Description of Contingent Liabilities

Sl. No.	Particulars*	Brief Description
1.	Claims against the Bank not acknowledged as debts	The Bank is a party to various legal proceedings in the normal course of business. The Bank does not expect the outcome of these proceedings to have a material adverse effect on the Bank's financial conditions, results of operations or cash flows.
2.	Liability on account of forward exchange and derivative contracts	The Bank enters into foreign exchange contracts and currency swaps with interbank participants and customers. Forward exchange contracts are commitments to buy or sell foreign currency at a future date at the contracted rate. Currency swaps are commitments to exchange cash flows by way of interest/principal in one currency against another, based on predetermined rates. Interest rate swaps are commitments to exchange fixed and floating interest rate cash flows. The notional amounts of financial instruments of such foreign exchange contracts and derivatives provide a basis for comparison with instruments recognized on the balance sheet but do not necessarily indicate the

*Refer Schedule 12 for amounts relating to Contingent Liability

e. Capital commitments

	March 31, 2022	March 31, 2021
	9.36	9.67

f.Provision for Long Term Contracts

The Bank has a process whereby periodically all long term contracts (including derivative contracts) are assessed for material foreseeable losses. At the year end, the Bank has reviewed and recorded adequate provision as required under any law / accounting standards for material foreseeable losses on such long term contracts (including derivative contracts) in the books of account and disclosed the same under the relevant notes in the financial statements.

g. Dues to Micro, Small and Medium Enterprises

There have been no reported cases of delayed payments of the principal amount or interest due thereon to Micro, Small and Medium Enterprises.

h.Provision for Tax

Bank has made the provision for taxes for the financial year ended 31st March 2022 and 31st March 2021 as given below:

Particulars	March 31, 2022	March 31, 2021
Income Tax	Nil	Nil
Wealth Tax	Nil	Nil
Deferred Tax	1.19	5.44

i.Investor Education and Protection Fund

There was no pending amount to be transferred to the Investor Education and Protection Fund by the Bank in the FY 2021-22.

Inter-Bank Participation Certificates with Risk Sharing

There was no purchase or sale of Inter Bank Participation Certificate with risk sharing by bank during year ended March 31, 2022 and March 31, 2021.

k.Software Capitalized under Fixed Assets

The Bank has capitalized software under Fixed Asset amounting to Rs.7.01Crore and Rs.13.29 Crore during the financial year ended March 31, 2022 and March 31, 2021 respectively, as given below:

Particulars	As at March 31, 2022	As at March 31, 2021
At cost at March 31st of the preceding year	92.47	79.36
Additions during the year	7.01	13.29
Deductions during the year	0.24	0.18
Depreciation to date	75.50	68.49
Net Block	23.74	23.98

l.Corporate Social Responsibility (CSR)

Bank has decided to take up the activity of Corporate Social Responsibility (CSR) for the FY 2021-2022 and has been approved for a budget of Rs.66.92 Lakh as CSR funds which is 2% of the average net profit achieved by the Bank during the last 3 financial years. Of the approved budget, Bank has spent Rs.40.41 Lakh during the FY 21-22 and an unspent amount of Rs.26.51 Lakh is transferred to "Unspent Corporate Social Responsibility Account" as the same pertains to an ongoing project.

For the financial year 2020-21, an unspent amount of Rs.20.25 Lakh was transferred to "Unspent Corporate Social Responsibility Account" as the same pertains to an ongoing project. From the "Unspent Corporate Social Responsibility Account 2020-21", Bank has spent Rs.1.67 lakh during the financial year 2021-22 and has carried forward Rs.18.58 lakh for the next financial year.

m. Transfer of Old Nostro Credit Entries

Bank has transferred an amount of Nil (Previous year Nil) to the Profit and loss account being the aggregate of individual unreconciled credit entries of value less than USD 2500 or equivalent in Nostro and minor accounts originated between April 1, 1996 and March 31, 2002 and parked in the blocked account in terms of RBI guidelines. There is no impact on the profit and loss account (previous year - no impact).

17.Comparative Figures

Previous year figures have been re-grouped/ re-classified wherever considered necessary to conform to current year's classification.

Signatories to Schedule 1 to 18

Ramesh A J Chief Financial Officer	Venkatesh H Company Secretary	Chandran L General Manager	Shivan J K Managing Director & CEO
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Gopinathan C K Director	G Rajagopalan Nair Director	D K Kashyap Director
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As per our Report of even Date
For Krishnamoorthy & Krishnamoorthy
Chartered Accountants
Firm Registration No. 001488S
CA. R Venugopal
Partner

Place: Thrissur

Date: 19th May, 2022

THIRUVANANTHAPURAM REGIONAL COOPERATIVE MILK PRODUCERS' UNION LTD.
Head Office: "Ksheera Bhavan", Pattom, Thiruvananthapuram - 695 004.
Phone: +91471-2447109, +91-9496637622, email: trcmppu@gmail.com, trcmppuhq@gmail.com
E-TENDER NOTICE Date: 22.06.2022
E-tenders are invited for the following items. Visit the Government e-procurement portal (www.etenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details.

E-Tender ID	Description	Approx. Tender Value
2022_KCMMF_496181_L	SUPPLY OF VETERINARY MEDICINES (FOR MANUFACTURERS)	Rs. 60 Lakhs
2022_KCMMF_496179_1	SUPPLY OF VETERINARY MEDICINES & SURGICALS (FOR MANUFACTURERS & DISTRIBUTORS)	Rs. 10 Lakhs

Date and Time of Publication of e-tender: 23.06.2022; 10:00 AM
Date and Time of Submission of e-tender: 23.06.2022; 10:00 AM to 02.07.2022; 1:00 PM
Date and time of opening of e-tender: 04.07.2022; 2:00 PM
Sd/- Managing Director

TRCMPU Ltd
Ksheera Bhavan, Pattom, Thiruvananthapuram - 695 004.
PH : 0471 - 2447109, Email: trcmppu@gmail.com
652,654,655,656,658/TRUPC/2022 TENDER NOTICE 23/06/2022
E-tenders are invited for the following. Visit the e-procurement portal (www.etenders.kerala.gov.in) or TRCMPU website (www.milmatrcmpu.com) for details.

Particulars of Supply	Tender ID
Supply & erection of 2 KL Ageing Tank – Thiruvananthapuram Dairy	2022_KCMMF_496066_1
Supply & erection of 2.5 Lakh LPD Water Treatment Plant – Pathanamthitta Dairy	2022_KCMMF_496090_1
Civil Construction Works at Kollam Dairy	2022_KCMMF_494493_1
Supply & erection of New Evaporative Condenser - Kollam Dairy	2022_KCMMF_496202_1
Construction of Film Storage Yard for Thiruvananthapuram Dairy	2022_KCMMF_496242_1

Contact : 9061498267 Managing Director

K.P.R. MILL LIMITED
CIN: L71111TZ2003PLC010518
Registered Office: No.9, Gokul Buildings, 1st Floor, A.K.S. Nagar, Thadagam Road, Coimbatore-641001
Phone: 0422-2478090 Fax: 0422-2478050
Website: www.kprmilllimited.com Email: corporate@kprmill.com
Notice for Transfer of Shares to IEPF
Notice is hereby given that pursuant to Companies Act, 2013 and the IEPF Rules, 2016 the Final Dividend 2014-15 remained unclaimed for the last 7 years as on 31.05.2022 and the underlying Equity shares of those Shareholders will have to be transferred to the IEPF on 24.09.2022. The Company has communicated individually to the concerned shareholders and details of such shares are also available on our website as per the aforesaid Rules. In case no communication is received from the concerned shareholders on or before 23.09.2022, the Company shall transfer the shares to IEPF Authority without any further notice to the Shareholders. To claim those shares, the procedure prescribed under IEPF Rules have to be followed. For any queries on the above, shareholders may contact the Company's Registrar and Share Transfer Agents, M/s. NSDL Database Management Limited, Mumbai. Phone number – 022-49142589, E-mail ID: sunilk@nsdl.co.in
For K.P.R. MILL LIMITED
Sd/-
P.Kandaswamy
Company Secretary
Coimbatore
23.06.2022

S.I.CAPITAL & FINANCIAL SERVICES LIMITED
CIN: L67190TN1994PLC029151
Email: info@sicapital.co.in, website: www.sicapital.co.in
Registered & Corporate Office : 64, Montieth Road, Egmore, Chennai-600008, Tamil Nadu. Tel : + 044 421 458 40
NOTICE TO ALL CREDITORS OF S.I.CAPITAL & FINANCIAL SERVICES LIMITED
Notice is hereby given that pursuant to the approval given by shareholders vide special resolution dated 19th June 2022 and pursuant to the provisions of Section 12 and other applicable provisions, if any, of the Companies Act, 2013 ("Act, 2013") read with the rules framed thereunder ("Rules"), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (including any statutory modification(s) or re-enactment thereof for the time being in force) and subject to the approval of Central Government (Powers delegated to Regional Director), and such other approvals, permissions and sanctions, if any, required under the provisions of the Act, 2013 or under any other law for the time being in force, the Company proposes to shift the registered office, from the address mentioned above located under the jurisdiction of Registrar of Companies, Chennai, to No.27, First floor, New Scheme Road, Pollachi - 642001, under the jurisdiction of Registrar of Companies, Coimbatore, within the State of Tamil Nadu.
If you have any objection to above said change of our registered office within this, you are requested to kindly send your objections if any with respect to same and your objections if any, shall be delivered or send by registered post, to the company's registered office address, within 21 days from the date of receipt of this notice failing which, please note that you will be deemed to have consented to the aforesaid shifting of registered office and the matter will be proceeded with accordingly.
Chennai By Order of Board of Directors
June 24, 2022. T.B. Ramakrishnan, Director (DIN : 01601072)

Bokaro Power Supply Co. (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hall No. : M-01, Old Administrative Building
Isap Bhavan, Bokaro Steel City-827001(Jharkhand)
CIN No. : U40300DL2001PTC112074
NOTICE INVITING TENDER
Ref. No. : BPSC/MM/22-23/Paper Advt/1662
Sl. No. NIT No. / Date Description BOD & Time

1.	BPSC/MM/22-23/C-028/ NIT-1149/1530 dt.08/06/2022	Supply, Operation and Maintenance of two (02) nos. dozer for coal feeding and coal yard management in CHP/BPSC/L	01/07/2022 at 12.15 Hrs.
2.	BPSC/MM/22-23/C-038/ NIT-1150/1531 dt.08/06/2022	Assistance in running the Area Repair Shop.	01/07/2022 at 12.15 Hrs.
3.	BPSC/MM/22-23/C-039/ NIT-1151/1534 dt.08/06/2022	Replacement of Coal pipe bends and standard pipes of Boilers 6 to 9.	01/07/2022 at 12.15 Hrs.
4.	BPSC/MM/22-23/C-040/ NIT-1152/1532 dt.08/06/2022	Assistance to Boiler Personnel in routine operation activities in TPP Boiler.	12/07/2022 at 12.15 Hrs.
5.	BPSC/MM/22-23/C-069/ NIT-1153/1533 dt.08/06/2022	Preventive & Breakdown maintenance of Exchangers, Pressure Filters, Phosphate dosing System, Clarifiers and Decarators of WCTP - TPP.	01/07/2022 at 12.15 Hrs.
6.	BPSC/MM/22-23/C-036/ NIT-1154/1628 dt.16/06/2022	Complete Rewinding / Revamping of Boiler Feed Water Pump Motors (USSR Make / BHEL Make) and Stator of Boiler Feed Water Pump Motor (Polish Make).	12/07/2022 at 12.15 Hrs.
7.	BPSC/MM/22-23/C-044/ NIT-1155/1553 dt.10/06/2022	Annual Maintenance Contract for Control and Instrumentation Systems and equipments of TPP Units.	12/07/2022 at 12.15 Hrs.

For Tender documents kindly visit Website: www.bpscl.com / etenders.gov.in. Bidders are requested to visit website regularly.

Bokaro Power Supply Company (P) Ltd.
(A Joint Venture of SAIL & DVC)
Hall No. : M-01, Old Administrative Building
Isap Bhavan, Bokaro Steel City-827001(Jharkhand)
CIN No. : U40300DL2001PTC112074
NOTICE INVITING EXPRESSION OF INTEREST
Ref. No. : BPSC/MM/22-23/EOI-002/1658 Date : 21.06.2022
BPSC/L invites Expression of Interest (EOI) for Hiring of 01 (one) no. of Rough Terrain (RT) hydraulic Crane of Capacity 20 Ton.
EOI is available at our website www.bpscl.com / etenders.gov.in. All corrigenda, amendments, time extensions etc. if any, will also be published in the same website. No separate notification shall be issued in the press. The applicants are requested to regularly visit the website to keep them updated.
Last Date & Time for Submission of EOI : 04.07.2022 (12.00 P.M.).
For and on behalf of BPSC/L
(A. K. DAS)
CGM (MM)

TCI Developers Ltd.
CIN: L70102TG2008PLC059173
Regd. Office : Flat Nos. 306 & 307, 3rd Floor, 1-8-271, to 273, Ashoka Bhoopal Chambers, S.P. Road Secunderabad - 500 003 (Telangana)
Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram -122 001 (Haryana)
Tel: +91 124 2381603-07, E-mail: secretarial@tcidevelopers.com, Website: www.tcidevelopers.com
POSTAL BALLOT NOTICE AND E-VOTING INFORMATION
NOTICE is hereby given pursuant to the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosures Requirements) Regulations, 2015 ("Listing Regulations") and in accordance with the guidelines prescribed by the Ministry of Corporate Affairs ("MCA") vide General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021 and 3/2022 dated May 5, 2022 (hereinafter collectively referred to as "MCA Circulars") and all other applicable rules framed under the Companies Act, Securities and Exchange Board of India (Delisting Of Equity Shares) Regulations, 2021 (Delisting Regulations) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) including any statutory modification(s), amendment(s) or re-enactment(s) thereof, for the time being in force and as may be enacted hereafter, that the Company seeks the approval of the members for the below mentioned special resolution as set out in postal ballot notice dated, 13th June, 2022, by way of electronic means ("remote e-voting").

Item No.	Description of Special Resolution
1	Approval for Voluntary Delisting of the Equity Shares of the Company from the BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), collectively "Stock Exchanges"

In accordance with the said MCA Circulars, electronic copies of the Notice has been sent only by email dated 23rd June, 2022 to all the Shareholders whose email addresses are registered with the Company (Depository Participant(s)) and whose names appeared in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, 17th June, 2022, being the cut-off date.
In line with the MCA Circulars, physical copies of the Notice, along with postal ballot forms and pre-paid business envelope, have not been sent to any member. Accordingly, the communication of the assent or dissent of the Members eligible to vote, is restricted only to remote e-voting i.e. by casting their vote electronically.
Members who have not registered their e-mail address are required to register the same in respect of the shares held in electronic form with the Depository through their Depository Participant(s) and in respect of shares held in physical form through an e-mail to the Registrar and Share Transfer Agent (RTA) of the Company, KFin Technologies Ltd., Selenium Tower

