

# 24.01.2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code: GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code: 532285

Dear Sir/Madam,

Sub: Outcome of Board Meeting

# 1. Un-audited Financial Results for the quarter ended 31st December, 2022

Pursuant to Regulation 29 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit a copy of the un-audited financial results of the Company for the quarter ended 31<sup>st</sup> December, 2022, taken on record and approved by the Board of Directors of the Company at its meeting held today, the 24<sup>th</sup> January, 2023.

# 2. Allotment under ESOS 2017 Scheme

The Board of Directors of the Company has allotted 4,306 equity shares of the face value of Re.1 each to employees of the Company and the subsidiaries at its meeting held today upon exercise of stock options under Employees Stock Option Scheme 2017.

# 3. Proposed formation of a Wholly Owned Subsidiary Company

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we would like to inform that the Board of Directors at their meeting held today, have approved incorporation of a wholly owned subsidiary of the company.

The details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1412015 dated September 9, 2015 are enclosed as Annexure A.







The Meeting of the Board of Directors commenced at 12.00 noon and concluded at 4.15 p.m.

This is for your information and records.

Thanking you,

For Geojit Financial Services Limited

Liju K Johnson Company Secretary

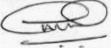






# Annexure A

Sr. No.	Particulars	Details				
1.	name of the target entity, details in brief such as size, turnover, etc.	Name: Geojit Securities Limited or any other name as may be approved by Ministry of Corporate Affairs Proposed Authorised Capital: Rs. 10,00,000 (Rupees Ten Lakhs Only)				
2.	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	The wholly owned subsidiary company once incorporated will be a related party of the company  Save and except what is mentioned above, the Promoter/ promoter group/ group companies are not interested in the transaction.				
3.	industry to which the entity being acquired belongs	Securities Market				
4.	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed wholly owned subsidiary company to be incorporated in India will carry out Securities business, inter alia, including stock-broker business, depository participant business and investment advisory business.				
5.	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable				
6.	indicative time period for completion of the acquisition	Not Applicable				
7.	nature of consideration -whether cash consideration or share swap and details of the same	100% subscription to the share capital in cash.				
8.	cost of acquisition or the price at which the shares are acquired	Not Applicable				
9.	percentage of shareholding / control acquired and / or number of shares acquired	100%				
10.	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Not Applicable since the company is yet to be incorporated.				







# **BSR&Associates LLP**

Chartered Accountants

49/179A, 3<sup>rd</sup> Floor, Syama Business Centre, NH-47 Bypass Road, Vyttila, Kochi – 682 019 - India Telephone: +91 484 4148 500 Fax: +91 484 4148 501

Limited Review Report on unaudited consolidated financial results of Geojit Financial Services Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# To the Board of Directors of Geojit Financial Services Limited

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following entities:
  - a. Geojit Financial Services Limited (Parent)
  - b. Geojit Technologies Private Limited (Subsidiary)
  - c. Geojit Credits Private Limited (Subsidiary)
  - d. Geojit Techloan Private Limited (Subsidiary)
  - e. Qurum Business Group Geojit Securities LLC (Subsidiary)
  - f. Geojit IFSC Limited (Subsidiary)
  - g. Barjeel Geojit Financial Services LLC (Joint venture)
  - h. BBK Geojit Securities KSC (Associate)

# Limited Review Report (Continued) Geojit Financial Services Limited

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of two Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 785.15 lakhs and Rs. 2,175.07 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 244.23 lakhs and Rs. 661.97 lakhs and total comprehensive income (before consolidation adjustments) of Rs.243.51 lakhs and Rs. 659.81 lakhs, for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of three Subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 82.76 lakhs and Rs.244.69 lakhs, total net profit / (loss) after tax (before consolidation adjustments) of Rs. (15.29) lakhs and Rs. 8.38 lakhs and total comprehensive income/(loss) (before consolidation adjustments) of Rs. (7.98) lakhs and Rs. 39.57 lakhs, for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 113.73 lakhs and Rs. 299.08 lakhs and total comprehensive income of Rs. 113.73 lakhs and Rs. 299.08 lakhs, for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively as considered in the Statement, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No.:116231W/W-100024

BABY PAUL Digitally signed by BABY PAUL Date: 2023.01.24 15:49:13 +05'30'

Baby Paul

Partner

Membership No.: 218255 UDIN:23218255BGXTIH2390

24 January 2023

Kochi

Page 2 of 2



#### GEOJIT FINANCIAL SERVICES LIMITED

Reg.Office: 11th Floor, 34/659 - P, Civil Line Road, Padivattom, Kochi- 682024, Kerala

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2022

Part		D 4 1						(₹ in lakhs)
		Particulars		For the quarter ended				For the year ended
Remain accomment   1,000.00   1			1					
Real file force	1	Revenue from operations						
Figure 2			1 '	· ·		· ·	· ·	
Second			1					
Section   1,10,10,10,10,10,10,10,10,10,10,10,10,10			1 '	· · · · · · · · · · · · · · · · · · ·				· · · · · · · · · · · · · · · · · · ·
December   1,400			1					
Total recume from operations			1					· · · · · · · · · · · · · · · · · · ·
2   Other income (Nor)								
1,054,04		Ī	1	•	1	-	1	1
Expense	2	Other income (Net)						
Finance coats	3	Total income (1+2)	11,654.04	11,224.46	12,957.73	33,080.31	37,778.48	50,112.93
Fees and commission expense	4	Expenses						
Impairment of financial instruments		Finance costs	1					
Employee benefit expenses   4,129.50   3,006.60   3,73.221   11,532.82   10,384.04   13,947.72     Depreciation, amortisation and impairment   72.293   731.13   6,29.80   5,049.70   3,602.35   5,140.71     Total expenses   8,621.31   8,108.38   7,743.42   24,079.22   22,162.54   29,881.64     For fit before tx (3-4)   3,03.73   3,116.08   5,214.31   24,079.22   22,162.54   29,881.64     For fit before tx (3-4)   3,03.73   3,116.08   5,214.31   24,079.22   22,162.54   29,881.64     For fit before tx (3-4)   3,03.73   3,106.88   5,14.31   3,000.99   15,615.94   20,231.29     For fit before tx (3-4)   3,03.73   3,116.08   5,14.31   3,139.83   2,325.53   4,127.70   5,243.19     Deferred tax   67.08   84.57   13,27.50   2,219.13   4,032.06   5,164.24     Por fit face tax (5-6)   2,889.55   2,260.29   3,886.81   6,819.6   11,883.88   15,069.87     For fit face tax (5-6)   2,889.55   2,260.29   3,886.81   6,819.6   11,883.88   15,069.87     Por fit for the period ty car (7+8)   2,503.28   2,376.13   3,976.11   7,081.04   11,862.05   15,442.42     Other comprehensive income (7-10)   11,339   47.05   8.45   55.15   (30.50)   (41.26)     Deferred tax (4-6)   6,123   4,127.04   1,1362.05   1,1362.05   1,1362.05     Portice that will not be reclassified to profit or loss   1,1362.05   1,136			1 '	l '	· · · · · · · · · · · · · · · · · · ·			· · · · · · · · · · · · · · · · · · ·
Profit profit of associate and injustment   72,293   73,131   62,980   2,131.06   1,385.67   2,469.56   1,000   1,00		•	1					
Other expenses			1 '	· ·			· ·	
Total expenses   8,621,31   8,108.38   7,743.42   24,079.22   22,162.54   29,881.64		-	1					
Second Period February 1990   15,615,94   20,231.29   12,000   15,615,94   20,231.29   12,000   12,		•	· ·	· ·	·	·	·	·
6 Tax expense         6 Troposition         8 Potes         1,339,83         2,325,53         4,127,70         5,243,19           Deferred tax         633,90         (45,76)         (12,33)         (106,40)         (95,64)         (81,77)           Total tax expenses         643,18         846,79         1,327,50         2,219,13         4,032,06         5,161,42           7 Profit after tax (5-6)         2,389,55         2,269,29         3,886,81         6,781,96         11,583,88         15,009,87           8 Share in profit of associate and joint ventures         11,373         106,84         89,30         299,08         278,17         372,52           9 Profit for the period / year (748)         2,503,28         2,376,13         3,376,11         7,881,04         11,862,05         15,442,42           10 Other comprehensive income         lems that will not be reclassified to profit or loss         1         1,373,61         3,376,11         7,881,04         11,862,05         15,442,42           10 Other comprehensive income (1 post employment benefit obligations in lines that will be reclassified to profit or loss         18,39         47,05         8,45         55,15         (39,50)         (41,26)           11 Eigen tax (5-6)         1,500,00         1,16,5         -         31,18         (4,20)		Total expenses	8,621.31	8,108.38	7,743.42	24,079.22	22,162.54	29,881.64
Current tax	5	Profit before tax (3-4)	3,032.73	3,116.08	5,214.31	9,001.09	15,615.94	20,231.29
Deferred tax	6	Tax expense						
Total tax expenses		Current tax	677.08	892.55	1,339.83	2,325.53	4,127.70	5,243.19
Profit after tax (5-6)         2,389,55         2,269,29         3,886,81         6,781,96         11,583,88         15,069,87           8 Share in profit of associate and joint ventures         113,73         106,84         89,30         299,08         278,17         372,55           9 Profit for the period / year (7+8)         2,503,28         2,376,13         3,976,11         7,081,04         11,862,05         15,442,42           10 Other comprehensive income lems that will not be reclassified to profit or loss in linears that will not be reclassified to profit or loss in linear tax (charge) credit relating to these items (4,62)         18,39         47,05         8,45         55,15         (39,50)         (41,26)           1 linears that will be reclassified to profit or loss in profit or loss in translating financial statements of foreign operations         11,65         -         31,18         (4,20)         0,39           1 beat comprehensive income (9+10)         2,524,34         2,422,98         3,982,48         7,153,49         11,828,43         15,411,91           1 Profit attributable to:		Deferred tax	(33.90)	(45.76)	(12.33)	(106.40)	(95.64)	(81.77)
8 Share in profit of associate and joint ventures 9 Profit for the period / year (7+8) 13.73 106.84 89.30 299.08 278.17 372.55 9 Profit for the period / year (7+8) 15.424.24  11.862.05 16.442.26 16.462.26 17.462.2		Total tax expenses	643.18	846.79	1,327.50	2,219.13	4,032.06	5,161.42
8 Share in profit of associate and joint ventures 9 Profit for the period / year (7+8) 13.73 106.84 89.30 299.08 278.17 372.55 9 Profit for the period / year (7+8) 15.424.24  11.862.05 16.442.26 16.462.26 17.462.2	7	Profit after tax (5-6)	2,389.55	2,269.29	3,886.81	6,781.96	11,583.88	15,069.87
10   Other comprehensive income   Items that will not be reclassified to profit or loss	8		1					
Rems that will not be reclassified to profit or loss   1	9	Profit for the period / year (7+8)	2,503.28	2,376.13	3,976.11	7,081.04	11,862.05	15,442.42
i) Remeasurement of post employment benefit obligations ii) Income tax (charge)' credit relating to these items (4.62) (11.85) (2.08) (13.88) (10.88) 10.08 10.36    Items that will be reclassified to profit or loss items that will be reclassified to profit or loss ii) Exchange differences in translating financial statements of foreign operations  Total other comprehensive income (loss)  11 Total comprehensive income (9+10)  2,524.34 2,422.98 3,982.48 7,153.49 11,828.43 15,411.91  12 Profit attributable to:  Owners of the company 2,426.72 2,308.92 3,886.53 6,864.58 11,584.80 15,061.13 Non-controlling interest 76.56 67.21 89.58 216.46 277.25 381.29 Profit for the period / year 2,503.28 2,376.13 3,976.11 7,081.04 11,862.05 15,442.42  13 Total comprehensive income attributable to:  Owners of the company 2,443.19 2,348.14 3,893.11 6,915.79 11,553.42 15,092.81 Non-controlling interest 81.15 74.84 89.37 237.70 275.01 382.10 Non-controlling interest 81.15 74.84 89.37 237.70 275.01 382.10 Total comprehensive income 12,524.34 2,422.98 3,982.48 7,153.49 11,828.43 15,411.91 14 Paid-up equity share capital (of ₹1/- each) 2,390.88 2,390.78 2,389.38 2,390.88 2,389.38 2,389.37 11,828.43 15,411.91 14 Paid-up equity share capital (of ₹1/- each) 2,390.88 2,390.78 2,389.38 2,389.38 2,389.39 2,389.97 15 Other equity  16 Earning per share (not annualised for the quarters and the periods ended nine months) - Basic - Diluted 1.01 0.96 1.63 2.87 4.85 6.31 - 0.01 0.00 1.00 0.00 0.00 0.00 0.00 0	10	Other comprehensive income						
ii) Income tax (charge)/ credit relating to these items   (4.62)   (11.85)   (2.08)   (13.88)   10.08   10.36		Items that will not be reclassified to profit or loss						
Items that will be reclassified to profit or loss   1) Exchange differences in translating financial statements of foreign operations   7.29		i) Remeasurement of post employment benefit obligations	18.39	47.05	8.45	55.15	(39.50)	(41.26)
i) Exchange differences in translating financial statements of foreign operations  Total other comprehensive income / (loss)  11 Total comprehensive income (9+10)  2,524.34  2,422.98  3,982.48  7,153.49  11,828.43  15,411.91  12 Profit attributable to:  Owners of the company  Non-controlling interest  Profit for the period / year  13 Total comprehensive income attributable to:  Owners of the company  Non-controlling interest  Owners of the company  2,426.72  2,308.92  3,886.53  6,864.58  11,584.80  15,061.13  Non-controlling interest  Owners of the company  2,426.72  2,308.92  3,886.53  6,864.58  11,584.80  15,061.13  1,081.04  11,862.05  15,442.42  13 Total comprehensive income attributable to:  Owners of the company  2,443.19  2,348.14  3,893.11  6,915.79  11,553.42  15,029.81  Non-controlling interest  Substitute of the company  2,443.19  2,348.14  3,893.11  4,89.37  237.70  275.01  382.10  Total comprehensive income  2,524.34  2,422.98  3,982.48  7,153.49  11,828.43  15,411.91  14 Paid-up equity share capital (of ₹1/- each)  2,390.88  2,390.78  2,389.38  2,389.38  2,389.38  2,389.38  2,389.38  2,389.38  2,389.97  15 Other equity  Earning per share (not annualised for the quarters and the periods ended nine months)  - Basic  - Diluted  1.01  0,97  1.63  2,87  4.85  6.31  - Oiluted		ii) Income tax (charge)/ credit relating to these items	(4.62)	(11.85)	(2.08)	(13.88)	10.08	10.36
Total other comprehensive income /(loss)  21.06  46.85  6.37  72.45  (33.62)  (30.51)  11 Total comprehensive income (9+10)  2,524.34  2,422.98  3,982.48  7,153.49  11,828.43  15,411.91  12 Profit attributable to: Owners of the company Non-controlling interest Profit for the period / year  2,503.28  2,376.13  70.40  13 Total comprehensive income attributable to: Owners of the company Non-controlling interest Sunday Su		*						
Total other comprehensive income / (loss)  21.06  46.85  6.37  72.45  (33.62)  (30.51)  11 Total comprehensive income (9+10)  2,524.34  2,422.98  3,982.48  7,153.49  11,828.43  15,411.91  12 Profit attributable to:  Owners of the company  Non-controlling interest  76.56  67.21  89.58  216.46  277.25  381.29  Profit for the period / year  2,503.28  2,376.13  3,976.11  7,081.04  11,862.05  15,442.42  13 Total comprehensive income attributable to:  Owners of the company  Non-controlling interest  81.15  74.84  89.37  237.70  275.01  382.10  14 Paid-up equity share capital (of ₹1/- each)  2,390.88  2,390.78  2,390.78  2,389.38  2,389.38  2,389.38  2,389.38  2,389.39  15 Other equity  16 Earning per share (not annualised for the quarters and the periods ended nine months)  - Basic  - Diluted  1.01  0.96  1.63  2,242.98  3,82.48  7,153.49  11,828.43  15,411.91  1.63  2.87  4.85  6.31  6			7.29	11.65	-	31.18	(4.20)	0.39
11 Total comprehensive income (9+10) 2,524.34 2,422.98 3,982.48 7,153.49 11,828.43 11,541.91 12 Profit attributable to:		of foreign operations						
12 Profit attributable to:   Owners of the company   2,426.72   2,308.92   3,886.53   6,864.58   11,584.80   15,061.13     Non-controlling interest   76.56   67.21   89.58   216.46   277.25   381.29     Profit for the period / year   2,503.28   2,376.13   3,976.11   7,081.04   11,862.05   15,442.42     13 Total comprehensive income attributable to:   Owners of the company   2,443.19   2,348.14   3,893.11   6,915.79   11,553.42   15,029.81     Non-controlling interest   81.15   74.84   89.37   237.70   275.01   382.10     Total comprehensive income   2,524.34   2,422.98   3,982.48   7,153.49   11,828.43   15,411.91     14 Paid-up equity share capital (of ₹1/- each)   2,390.88   2,390.78   2,389.38   2,390.88   2,389.38   2,389.97     15 Other equity   67,304.04     16 Earning per share (not annualised for the quarters and the periods ended nine months)   - Basic   1.02   0.97   1.63   2.87   4.85   6.31     - Diluted   1.01   0.96   1.63   2.87   4.85   6.30     - Diluted   1.01   0.96   1.63   2.87   4.85   6.30     - Diluted   - D		Total other comprehensive income / (loss)	21.06	46.85	6.37	72.45	(33.62)	(30.51)
Owners of the company       2,426.72       2,308.92       3,886.53       6,864.58       11,584.80       15,061.13         Non-controlling interest       76.56       67.21       89.58       216.46       277.25       381.29         Profit for the period / year       2,503.28       2,376.13       3,976.11       7,081.04       11,862.05       15,442.42         13 Total comprehensive income attributable to:         Owners of the company       2,443.19       2,348.14       3,893.11       6,915.79       11,553.42       15,029.81         Non-controlling interest       81.15       74.84       89.37       237.70       275.01       382.10         Total comprehensive income       2,524.34       2,422.98       3,982.48       7,153.49       11,828.43       15,411.91         14 Paid-up equity share capital (of ₹1/- each)       2,390.88       2,390.78       2,389.38       2,390.88       2,389.97         15 Other equity       67,304.04       67,304.04       67,304.04       67,304.04         16 Earning per share (not annualised for the quarters and the periods ended nine months)       1.02       0.97       1.63       2.87       4.85       6.31         - Basic       1.01       0.96       1.63       2.87       4.85       6.31 <th>11</th> <th>Total comprehensive income (9+10)</th> <th>2,524.34</th> <th>2,422.98</th> <th>3,982.48</th> <th>7,153.49</th> <th>11,828.43</th> <th>15,411.91</th>	11	Total comprehensive income (9+10)	2,524.34	2,422.98	3,982.48	7,153.49	11,828.43	15,411.91
Owners of the company       2,426.72       2,308.92       3,886.53       6,864.58       11,584.80       15,061.13         Non-controlling interest       76.56       67.21       89.58       216.46       277.25       381.29         Profit for the period / year       2,503.28       2,376.13       3,976.11       7,081.04       11,862.05       15,442.42         13 Total comprehensive income attributable to:         Owners of the company       2,443.19       2,348.14       3,893.11       6,915.79       11,553.42       15,029.81         Non-controlling interest       81.15       74.84       89.37       237.70       275.01       382.10         Total comprehensive income       2,524.34       2,422.98       3,982.48       7,153.49       11,828.43       15,411.91         14 Paid-up equity share capital (of ₹1/- each)       2,390.88       2,390.78       2,389.38       2,390.88       2,389.97         15 Other equity       67,304.04       67,304.04       67,304.04       67,304.04         16 Earning per share (not annualised for the quarters and the periods ended nine months)       1.02       0.97       1.63       2.87       4.85       6.31         - Basic       1.01       0.96       1.63       2.87       4.85       6.31 <td>12</td> <td>Profit attributable to</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	12	Profit attributable to						
Non-controlling interest   76.56   67.21   89.58   216.46   277.25   381.29	12		2 426 72	2 308 92	3 886 53	6 864 58	11 584 80	15 061 13
Profit for the period / year 2,503.28 2,376.13 3,976.11 7,081.04 11,862.05 15,442.42  13 Total comprehensive income attributable to: Owners of the company Non-controlling interest 81.15 74.84 89.37 237.70 275.01 382.10  Total comprehensive income 2,524.34 2,422.98 3,982.48 7,153.49 11,828.43 15,411.91  14 Paid-up equity share capital (of ₹1/- each) 2,390.88 2,390.78 2,389.38 2,390.88 2,389.37  15 Other equity  Earning per share (not annualised for the quarters and the periods ended nine months) - Basic 1.02 0.97 1.63 2.87 4.85 6.31 - Diluted 1.01 0.96 1.63 2.87 4.85 6.30			1	· ·			· ·	
13 Total comprehensive income attributable to: Owners of the company Non-controlling interest Total comprehensive income  2,443.19 2,348.14 3,893.11 6,915.79 11,553.42 15,029.81 81.15 74.84 89.37 237.70 275.01 382.10 2,524.34 2,422.98 3,982.48 7,153.49 11,828.43 15,411.91  14 Paid-up equity share capital (of ₹1/- each) 2,390.88 2,390.78 2,389.38 2,390.88 2,389.38 2,389.38 2,389.97 15 Other equity 67,304.04  16 Earning per share (not annualised for the quarters and the periods ended nine months) - Basic - Diluted 1.02 0.97 1.63 2.87 4.85 6.31 - Diluted								
Owners of the company       2,443.19       2,348.14       3,893.11       6,915.79       11,553.42       15,029.81         Non-controlling interest       81.15       74.84       89.37       237.70       275.01       382.10         Total comprehensive income       2,524.34       2,422.98       3,982.48       7,153.49       11,828.43       15,411.91         14       Paid-up equity share capital (of ₹1/- each)       2,390.88       2,390.78       2,389.38       2,390.88       2,389.97         15       Other equity       67,304.04         16       Earning per share (not annualised for the quarters and the periods ended nine months)       -		F	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	- ,	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	,	-, -
Owners of the company       2,443.19       2,348.14       3,893.11       6,915.79       11,553.42       15,029.81         Non-controlling interest       81.15       74.84       89.37       237.70       275.01       382.10         Total comprehensive income       2,524.34       2,422.98       3,982.48       7,153.49       11,828.43       15,411.91         14       Paid-up equity share capital (of ₹1/- each)       2,390.88       2,390.78       2,389.38       2,390.88       2,389.97         15       Other equity       67,304.04         16       Earning per share (not annualised for the quarters and the periods ended nine months)       -	13	Total comprehensive income attributable to:						
Total comprehensive income         2,524.34         2,422.98         3,982.48         7,153.49         11,828.43         15,411.91           14 Paid-up equity share capital (of ₹1/- each)         2,390.88         2,390.78         2,389.38         2,390.88         2,389.38         2,389.97           15 Other equity         67,304.04           16 Earning per share (not annualised for the quarters and the periods ended nine months)         - Basic         1.02         0.97         1.63         2.87         4.85         6.31           - Diluted         1.01         0.96         1.63         2.87         4.85         6.30			2,443.19	2,348.14	3,893.11	6,915.79	11,553.42	15,029.81
14 Paid-up equity share capital (of ₹1/- each)       2,390.88       2,390.78       2,389.38       2,390.88       2,389.38       2,389.97         15 Other equity       Earning per share (not annualised for the quarters and the periods ended nine months)       - Basic       1.02       0.97       1.63       2.87       4.85       6.31         - Diluted       1.01       0.96       1.63       2.87       4.85       6.30		Non-controlling interest	81.15	74.84	89.37	237.70	275.01	382.10
15 Other equity       67,304.04         16 Earning per share (not annualised for the quarters and the periods ended nine months)       1.02       0.97       1.63       2.87       4.85       6.31         - Diluted       1.01       0.96       1.63       2.87       4.85       6.30		Total comprehensive income	2,524.34	2,422.98	3,982.48	7,153.49	11,828.43	15,411.91
15 Other equity       67,304.04         16 Earning per share (not annualised for the quarters and the periods ended nine months)       1.02       0.97       1.63       2.87       4.85       6.31         - Diluted       1.01       0.96       1.63       2.87       4.85       6.30	14	Paid-up equity share capital (of ₹1/- each)	2,390.88	2,390.78	2,389.38	2,390.88	2,389.38	2,389.97
16 Earning per share (not annualised for the quarters and the periods ended nine months)     1.02     0.97     1.63     2.87     4.85     6.31       - Diluted     1.01     0.96     1.63     2.87     4.85     6.30	I					_,_,	_,	
periods ended nine months) - Basic 1.02 0.97 1.63 2.87 4.85 6.31 - Diluted 1.01 0.96 1.63 2.87 4.85 6.30								
- Basic 1.02 0.97 1.63 2.87 4.85 6.31 - Diluted 1.01 0.96 1.63 2.87 4.85 6.30	16							
- Diluted 1.01 0.96 1.63 2.87 4.85 6.30		•	1.02	0.97	1.63	2.87	4.85	6.31
			1					
	See th	ne accompanying notes to the consolidated financial results.						





#### Notes to the consolidated financial results:

- Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Technologies Private Limited, Geojit Credits Private Limited Qurum Business Group Geojit Securities LLC, Geojit Techloan Private Limited, Geojit IFSC Limited (incorporated on 24 December 2021), its joint venture in Barjeel Geojit Financial Services LLC (formerly known as Barjeel Geojit Securities LLC), and its associate in BBK Geojit Securities KSC.
- The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 24 January 2023.
- The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS ·108, segments are identified based on managements' evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., financial services and software services

Particulars	For the quarter ended			For the nine mor	For the year ended	
	31 December 2022	30 September 2022	31 December 2021	31 December 2022	31 December 2021	31 March 2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Segment revenue						
Financial services	10,877.41	10,787.30	12,448.47	31,407.86	36,254.92	48,010.08
Software services	687.69	593.88	641.01	1,885.53	1,883.04	2,556.61
Total	11,565.10	11,381.18	13,089.48	33,293.39	38,137.96	50,566.69
Less: Inter segment revenue	(125.27)	(161.42)	(133.10)	(445.72)	(389.69)	(538.17)
Net revenue from operations	11,439.83	11,219.76	12,956.38	32,847.67	37,748.27	50,028.52
Segment results						
Financial services	2,852.88	3,042.90	4,996.46	8,621.68	14,936.34	19,321.76
Software services	179.85	73.18	217.85	379.41	679.60	909.53
Profit before tax	3,032.73	3,116.08	5,214.31	9,001.09	15,615.94	20,231.29
Segment assets						
Financial services	128,673.32	116,769.61	118,245.75	128,673.32	118,245.75	123,981.12
Software services	17,971.45	17,581.07	19,740.88	17,971.45	19,740.88	17,568.75
Total assets	146,644.77	134,350.68	137,986.63	146,644.77	137,986.63	141,549.87
Segment liabilities						
Financial services	69,429.51	59,679.21	64,317.85	69,429.51	64,317.85	64,243.52
Software services	425.19	411.40	508.79	425.19	508.79	534.51
Total liabilities	69,854.70	60,090.61	64,826.64	69,854.70	64,826.64	64,778.03
Capital employed						
Financial services	59,243.81	57,090.40	53,927.90	59,243.81	53,927.90	59,737.60
Software services	17,546.26	17,169.67	19,232.09	17,546.26	19,232.09	17,034.24
Total capital employed	76,790.07	74,260.07	73,159.99	76,790.07	73,159.99	76,771.84

During the year ended 31 March 2022, the Company and erstwhile Geojit Investment Services Limited was merged in accordance with the Scheme of Amalgamation approved by the National Company Law Tribunal (NCLT') vide its order dated 16 March 2022 and corrected order dated 12 April 2022. The Company has filed the certified copy with Registrar of Companies, Ernakulam (Kerala) on 26 April 2022. The appointed date as per the NCLT approved scheme is 1 April 2016.

Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

For Geojit Financial Services Limited CHENAYAPP Digitally signed by CHENAYAPPILLIL

JOHN GEORGE

GEORGE

Date: 2023.01.24
15:23:11 +05'30'

Managing Director

Place: Kochi Date: 24 January 2023



# B S R & Associates LLP

Chartered Accountants

49/179A, 3<sup>rd</sup> Floor, Syama Business Centre, NH-47 Bypass Road, Vyttila, Kochi – 682 019 - India Telephone: +91 484 4148 500 Fax: +91 484 4148 501

Limited Review Report on unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

# To the Board of Directors of Geojit Financial Services Limited

- We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ("the Statement").
- 2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Associates LLP

Chartered Accountants

Firm's Registration No.:116231W/W-100024

PAUL Digitally signed by BABY PAUL Date: 2023.01.24 15:48:09 +05'30'

Baby Paul

Partner

Membership No.: 218255

UDIN:23218255BGXTIG4129

Kochi

24 January 2023



## GEOJIT FINANCIAL SERVICES LIMITED

Reg.Office: 11th Floor, 34/659 - P, Civil Line Road,

Padivattom, Kochi- 682024, Kerala

## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2022

	(₹in 1						
	Particulars	For the quarter ended			For the nine mor	For the year ended	
		31 December 2022 (Unaudited)	30 September 2022 (Unaudited)	31 December 2021 (Unaudited) Refer Note 5	31 December 2022 (Unaudited)	31 December 2021 (Unaudited) Refer Note 5	31 March 2022 (Audited)
1	Revenue from operations						
	Interest income	1,955.98	1,575.26	1,681.88	5,220.81	4,405.71	6,073.51
	Dividend income	-	486.91	-	486.91	299.07	299.07
	Rental income	10.81	10.81	10.33	32.53	30.91	41.24
	Fees and commission income	8,747.53	8,996.10	10,643.53	25,630.36	31,518.77	41,445.23
	Net gain on fair value changes	5.44	23.98	1.06	33.27	7.43	23.58
	Others	23.99	35.00	52.15	96.85	153.84	196.26
	Total revenue from operations	10,743.75	11,128.06	12,388.95	31,500.73	36,415.73	48,078.89
2	Other income (Net)	224.88	16.24	17.76	261.95	66.66	175.63
3	Total income (1+2)	10,968.63	11,144.30	12,406.71	31,762.68	36,482.39	48,254.52
4	Expenses						
	Finance costs	223.16	143.96	145.29	541.39	317.73	515.56
	Fees and commission expense	1,715.31	1,648.27	1,991.76	4,859.35	6,063.32	7,827.78
	Impairment of financial instruments	13.74	19.92	39.00	67.91	116.23	191.70
	Employee benefit expenses	3,783.73	3,566.10	3,464.54	10,548.83	9,610.39	12,887.82
	Depreciation, amortisation and impairment	695.10	703.70	602.64	2,049.99	1,750.85	2,361.02
	Other expenses	1,808.85	1,733.48	1,304.66	5,078.95	3,776.49	5,359.91
	Total expenses	8,239.89	7,815.43	7,547.89	23,146.42	21,635.01	29,143.79
5	Profit before tax (3-4)	2,728.74	3,328.87	4,858.82	8,616.26	14,847.38	19,110.73
6	Tax expense						
	Current tax	602.21	837.33	1,242.07	2,127.54	3,824.26	4,893.76
	Deferred tax	(34.09)	(47.76)	(12.88)	(109.80)	(96.45)	(81.30)
	Total tax expenses	568.12	789.57	1,229.19	2,017.74	3,727.81	4,812.46
7	Profit for the period / year (5-6)	2,160.62	2,539.30	3,629.63	6,598.52	11,119.57	14,298.27
8	Other comprehensive income						
	Items that will not be reclassified to profit or loss						
	i) Remeasurement of post employment benefit obligations	19.34	48.03	9.59	58.03	(36.10)	(37.33
	ii) Income tax (charge)/ credit relating to these items	(4.87)	(12.09)	(2.41)	(14.61)	9.09	9.39
	Total other comprehensive income / (loss)	14.47	35.94	7.18	43.42	(27.01)	(27.94)
9	Total comprehensive income (7+8)	2,175.09	2,575.24	3,636.81	6,641.94	11,092.56	14,270.33
10	Paid-up equity share capital (of ₹1/- each)	2,390.88	2,390.78	2,389.38	2,390.88	2,389.38	2,389.97
11	Other equity						53,856.87
12							
	ended nine months) - Basic	0.90	1.06	1.52	2.76	4.66	5.99
	- Diluted	0.90	1.06	1.52	2.76	4.65	5.98
See +		0.90	1.00	1.32	2.76	4.03	3.90
see t	he accompanying notes to the standalone financial results.						





#### Notes to the standalone financial results:

- The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- The unaudited financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 24 January 2023.
- The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- During the year ended 31 March 2022, the Company and erstwhile Geojit Investment Services Limited was merged in accordance with the Scheme of Amalgamation approved by the National Company Law Tribunal (NCLT) vide its order dated 16 March 2022 and corrected order dated 12 April 2022. The Company has filed the certified copy with Registrar of Companies, Ernakulam (Kerala) on 26 April 2022. The appointed date as per the NCLT approved scheme is 1 April 2016 and as per the requirements of Appendix C to Ind AS 103 "Business Combination", the combination has been accounted for as if it had occurred from the beginning of the preceding period in the financial statements. Accordingly, the amounts for the quarter and nine months period ended 31 December 2021 have been restated by the Company after recognising the effect of the amalgamation as above.

For Geojit Financial Services Limited

CHENAYAPPI Digitally signed by CHENAYAPPILLIL JOHN GEORGE Digitally signed by CHENAYAPPILLIL JOHN GEORGE Digitally 2014 2023.01.24 15:21:49 +05'30'

Managing Director

Place: Kochi Date: 24 January 2023

