Geojit Insights

August 2026/₹20

THE NEW OIL?

WHY THE WORLD IS CHASING COPPER

Also: Insightful articles on the market and economy, Geojit's recommendations and more

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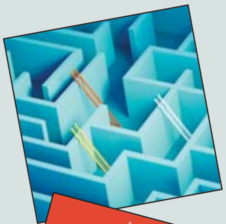

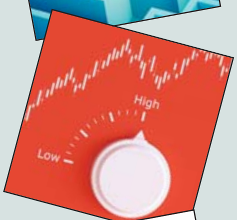

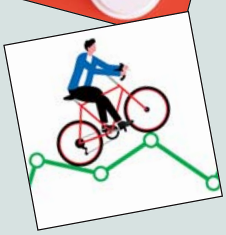

OUR VIEWS

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Geojit Insights

EXECUTIVE EDITOR'S NOTE

What retail investors should not do

Some people learn from their own mistakes; some never learn even from their own mistakes; wise people learn from the mistakes of others. That's why Chanakya famously taught: "learn from the mistakes of others…. you can't live long enough to make them all yourself."

The world of investment is replete with mistakes. Learning from these mistakes and avoiding them in investment decisions can help in minimizing the risks and optimizing the returns from investment.

It is a proven fact that disciplined systematic investment in stocks will deliver decent returns in the long run, beating returns from other asset classes. Yet, large number of investors have lost and many continue losing money in the market. This is more so in the case of the newbies who rushed to the Indian stock market in the boom phase following the COVID crash of 2020. Let me share a true story of an investor, whose investment journey is a good example of what small investors should not do.

It was in October 2019 that Rajan (name changed) came to see me. He said, "Sir, I have been watching your videos on investment in stocks. I would like to start investing. Please tell me what I should do." I was happy that he thought about investing and sought information about his financial goals. I told him that for a person like him, the ideal investment strategy would be to start investing through SIPs in mutual funds. I suggested two funds for him - HDFC Flexi cap and ICICI Pru BlueChip - and he promptly started SIPs in the funds within a few days.

After some time, Rajan again came to see me. This time he appeared more interested in investing directly in stocks. I discouraged him saying that it would be difficult for a person like him to monitor his investments and take appropriate and timely decisions. I advised him to focus on his job and the small business that he was doing. He nodded and went way, not fully convinced.

After the COVID crash Rajan again came to see me. This time he was interested in derivatives, influenced by some of his friends who had started dabbling in derivatives, encouraged by some finfluencers. This time I was blunt with Rajan. I told him not to go into this risky game and warned him about the potential loss.

A few weeks after this when I met him during my walk, I enquired about his trading. He said, "I got Rs. 7000 from two trades; then lost about Rs. 10000. I will recoup the loss and make money." Once again, I warned him not to play this risky game.

Months passed. Rajan started avoiding me when I used to see him. I smelt trouble and one day I asked him to come home. He came; his body language revealed everything. I asked him how much he lost. He was initially reluctant; but later confessed that he lost around Rs. 5 lakhs.

To cut a long story short, in a few months, Rajan, a hard-working young man in his mid-thirties lost heavily. He pledged gold, borrowed money and redeemed his mutual fund SIPs to finance the loss. Had he continued with his SIPs he would have got excellent returns; instead, he lost Rs. 5 lakhs.

Rajan's story is a good example of what retail investors should not do.

Dr. V. K. Vijayakumar

ASK OUR EXPERTS

What are the most common financial mistakes I should avoid, especially as I plan to invest for the long term? *– Mahima, Mumbai*

One of the most common financial mistakes investors make is failing to regularly review their financial position. Many investors do not reassess whether their existing investments continue to align with their financial goals and changing circumstances. They continue the investment plans they started in the early stages of their careers without increasing contributions or evaluating performance. As income and lifestyle costs rise over time, not reviewing and updating investment amounts may result in an inadequate corpus that falls short of supporting their current or future living standards. To avoid this mistake, you need to reassess your portfolio regularly.

Please explain the mandated EPF contribution for employees and employers in the context of the new labour codes and EPF rules? *– Ullas Jayanth, Bengaluru*

As per the new EPF contribution rules, the statutory EPF contribution is capped at Rs. 1,800 per month, which is 12% of the statutory wage ceiling of Rs. 15,000. The contribution rate itself has not changed. Any contribution on wages above the Rs. 15,000 ceiling can be made only if the employer and employee mutually agree to contribute on higher wages. In practice, many employers have historically calculated EPF contributions on an employee's actual basic salary rather than the statutory wage ceiling. As a result, PF contributions for such employees are often significantly higher than Rs. 1,800 per month. The new framework clarifies that contributions beyond the statutory wage ceiling are voluntary and can continue only with the consent of both the employer and the employee.

I am 23 years old and just got a job. I wish to buy a car in 5 years, should I start investing now or wait for the markets to perform better? *– Grace Maria, Kochi*

Delaying investments can have a significant impact on long-term wealth creation. You can build a substantial corpus even with relatively small monthly investment amounts if you start investing early and not time the market. This is especially true for equity-oriented investments, where the power of compounding helps wealth grow over time.

What is your view on the upcoming Reliance Jio IPO? During the demerger of Reliance Financial Services, Reliance Industries shareholders received shares in the new entity. Can investors expect a similar benefit with Jio? *– Nandakumar, Palakkad*

We maintain a positive view on the anticipated Jio IPO, supported by its dominant telecom franchise, leadership in India's 5G market, and rapidly expanding digital ecosystem. Expected deployment of IPO proceeds toward debt reduction and growth investments could further strengthen its financial profile and support long-term growth. The proposed Jio transaction is currently planned as an IPO/listing, not a demerger. As of now, there is no indication of share distribution to Reliance Industries Limited shareholders, and any future restructuring remains speculative.

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34/659- P, Civil Line Road, Padivattom
Kochi - 682 024, Kerala, India

Phone: + 91 484 4001000 / 484 6411000
Website: www.geojit.com
Email: insights@geojit.com

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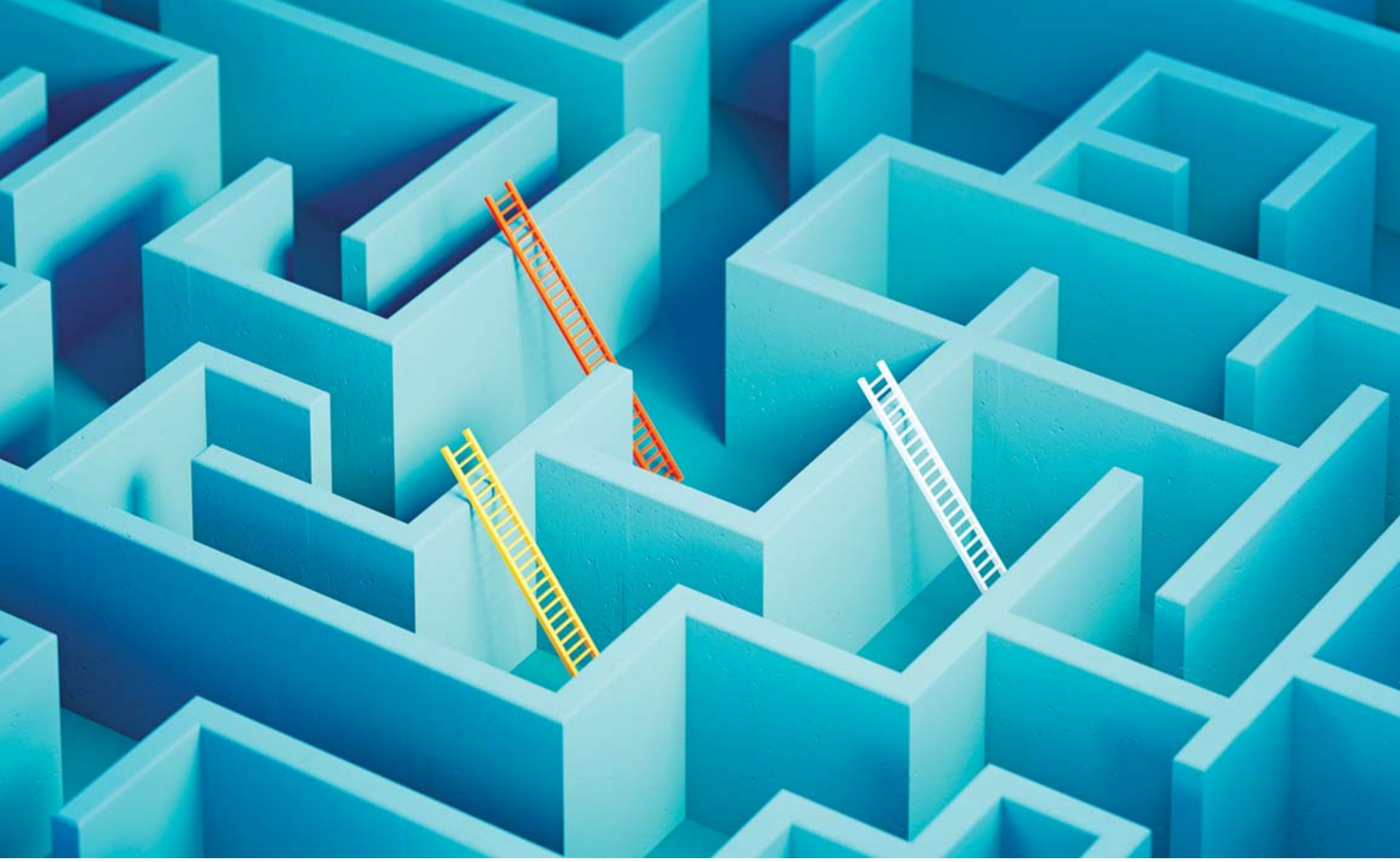
Share your queries and comments to:
insights@geojit.com



OUR VIEWS

Economic and market scenario: Challenges and opportunities

Dr. V. K. Vijayakumar

The back-and-forth geopolitical tensions in West Asia and the huge uncertainty surrounding the energy prices have been continuing since the beginning of the conflict between US and Iran. Indian economy, which is hugely vulnerable to an external energy shock, has been withstanding this strong external headwind reasonably well. The government and the RBI have been responding to the Balance of Payments (BoP) problem with appropriate policy responses. Apart from the energy crisis, there are other headwinds like the El Nino phenomenon and the consequent deficient monsoon, threatening the macro economy.

How is the economy positioned now?

How strong are the headwinds?

What are the threats and opportunities?

Resilient economy

It is important to understand that the Indian economy is resilient now. It has the potential to grow at 6.5 to 7 per cent in FY27. The growth-stimulating fiscal and monetary policies implemented in 2025 are producing results. Credit growth in the economy is currently running at an impressive 18 per cent. Sectors like automobiles are sustaining the growth momentum. If Brent crude remains below $80 and the country receives near normal monsoon, GDP growth can accelerate to 7 per cent. If such a scenario unfolds, the stock market will respond positively.

The nagging energy crisis

When the US-Iran war started on 28th February, the broad expectation was that it would be a short-term conflict.

But this hope has been belied with the conflict entering the fifth month. The oil market has been swinging wildly, oscillating between hope and despair. Brent crude flared up to a high of $119.5 in March. After the declaration of a deal between the US and Iran, Brent crude crashed to $73 by the end of June, only to rise again when the fragile deal collapsed and Brent rose to around $86 by mid July. It has become difficult to predict how long this conflict will last and how crude prices will react. Therefore, what are the possible scenarios and the potential impact on the economy and markets?

If the conflict ends soon and Brent crude falls to below $75 level, like the end of June correction, that would be a huge positive for India's macros. The BoP will become easily manageable and the market would respond positively. But, unfortunately, if the conflict aggravates and Brent crude again flares up to above $100, the BoP position will again become vulnerable and the rupee will weaken further. This will have negative implications for foreign portfolio flows to India, which will impact the stock market, too. Therefore, how the West Asia conflict pans out and crude prices react have to be viewed seriously.

The El Nino threat

The IMD had forecasted severe El Nino conditions this year and a consequent deficient monsoon with rainfall at 90 per cent of the long-term average. As on 20th July, the rainfall deficiency stands high at 24 per cent. If the rainfall doesn't compensate during the rest of the monsoon season, it is probable that the IMD's forecast may come true. Perhaps, it may fall even less than 90 percent, triggering drought-like conditions. If, unfortunately, this happens, economic growth may take a hit and inflation, particularly food inflation, will rise. The implications for the market will be negative.

Tapering FPI outflows

FPI outflows have been impacting the market since late 2024, and this gathered momentum this year, thanks to the chip trade which attracted huge FPI inflows. The chip companies, particularly in South Korea and Taiwan, turned spectacularly profitable, and this unprecedented profitability of these chip giants attracted huge FPI inflows. But of late, there has been consistent selling in the stocks of the chip companies. The concentration risks associated with investing in a few companies and the cyclical nature of this business have weakened the chip trade. The AI super scalers in the US also have turned weak. This weakening of the AI trade has led to tapering of the FPI outflows from India. Until 18th July, FPIs have been net buyers in India. This is a positive development. However, this has not yet become a trend, thanks to the macro headwinds mentioned in the previous issue of Geojit Insights.

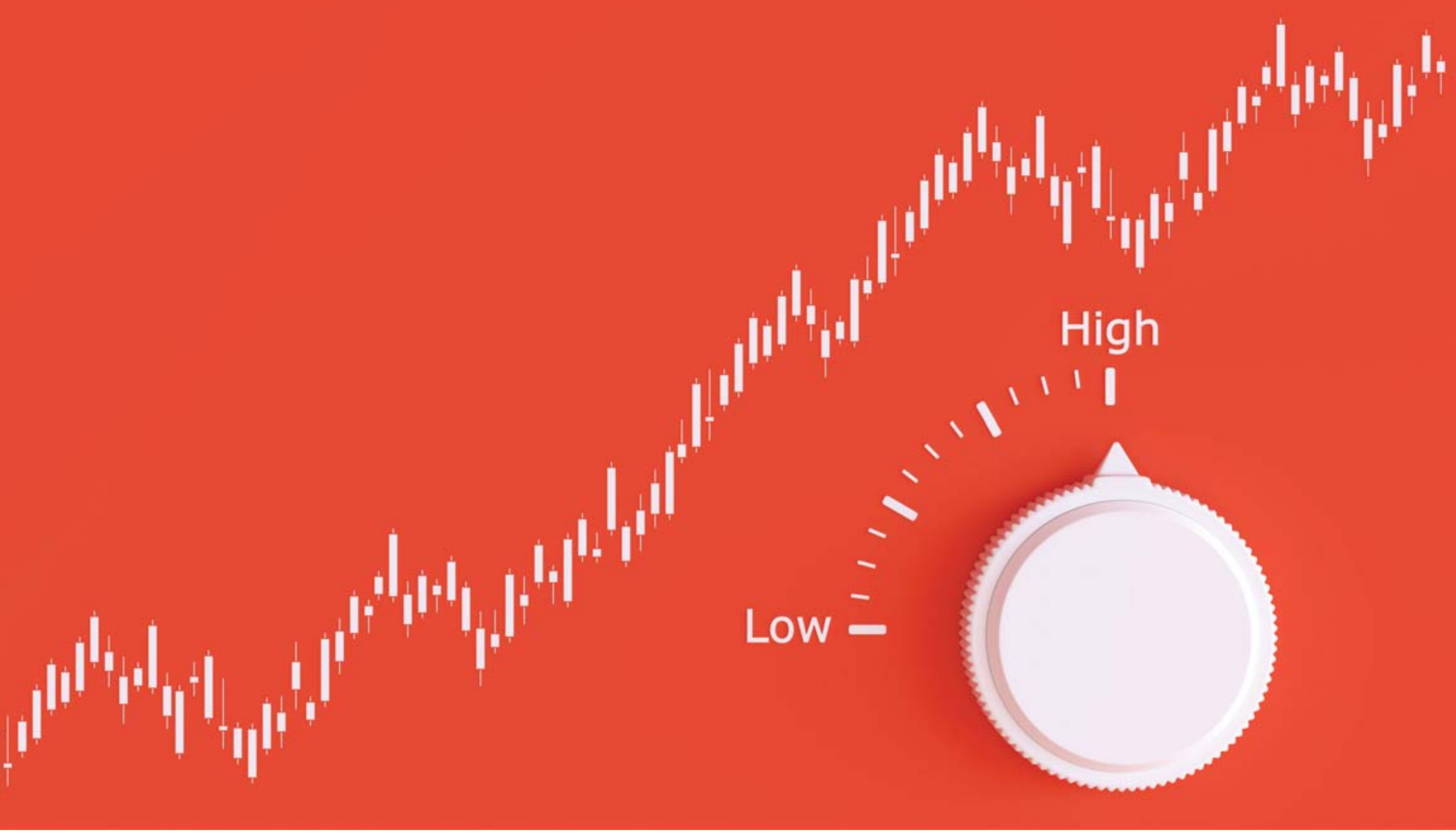
If monsoon fails

In the event of big deficiency in monsoon, investors may consider some churns in their portfolios.

The sectors that will be impacted by deficient monsoons will be fertilizers, tractors, crop protection products, FMCG and entry level two-wheelers. These are segments which are dependent on farm incomes/rural demand. Demand for fertilizers and tractors is directly correlated to the monsoon.

Defensive sectors such as premium consumption including premium automobiles, urban-centric demand segments, banking, pharmaceuticals and healthcare are usually monsoon-proof.

Investors should watch the trends in the progress of the monsoon. Depending on the trend, portfolios can be finetuned based on the above impact assessment.



OUR VIEWS

Beyond technicals: Can oscillators find a place in fundamental analysis?

Anand James

Technical analysts have an entire toolbox dedicated to identifying extremes. Whether it is RSI, Stochastics or Bollinger Bands, the underlying question is usually the same: has price moved too far, too fast?

Fundamental analysts, on the other hand, tend to look at things differently. We spend our time studying earnings, growth rates, margins, management quality and valuation. Yet, despite the different approaches, both disciplines are often trying to answer a surprisingly similar question:

Has the market's perception drifted too far from reality?

That thought led me to an interesting possibility. If oscillators help technical analysts identify excesses in price, could a similar concept help fundamental analysts identify excesses in valuation?

The idea may sound unconventional, but perhaps not as unconventional as it first appears.

Looking beyond price

Take a stock that has traded at an average P/E multiple of 20 over the past decade.

When it trades at 12 times earnings, most investors instinctively think it looks cheap. At 20 times earnings, it appears fairly valued. At 30 or 35 times earnings, the market is clearly willing to pay a premium.

The problem is that these observations are often qualitative. We know the valuation has changed, but we rarely try to measure how unusual that change actually is.

Technical analysts would immediately recognise this problem. Whenever price moves away from its normal range, they use oscillators to quantify the extent of that deviation.

Why not do the same for valuation?

A simple P/E oscillator could measure how far the current multiple sits above or below its historical norm using a standard deviation or Z-score framework. Rather than merely concluding that a stock is expensive or cheap, we could determine whether the valuation is mildly stretched or sitting at an extreme, rarely seen in its history.

The forgotten momentum in valuations

One of the more fascinating aspects of markets is that valuations often display momentum of their own.

We frequently discuss earnings momentum, but valuation momentum receives far less attention.

A company trading at 20 times earnings can rerate to 30 times earnings without a meaningful change in earnings forecasts. Equally, a stock can derate sharply despite continuing to grow profits at a healthy rate.

The drivers are usually familiar: changes in sentiment, liquidity, risk appetite, investor confidence or simply a shift in the narrative surrounding a company.

Seen through that lens, P/E multiples behave much like prices. They expand, contract and occasionally overshoot. If that is true, then the logic behind oscillators becomes relevant far beyond technical analysis.

A case for the PEG oscillator

Of course, valuation is not just about P/E.

A high-growth company deserves a higher multiple than a mature business growing at low single digits. Comparing companies solely on P/E often tells only half the story.

This is where the PEG ratio becomes interesting.

By relating valuation to growth, PEG attempts to answer a more nuanced question: is the market paying an appropriate price for the growth on offer?

Instead of asking whether a stock is expensive relative to its own history, a PEG-based oscillator could ask whether the market's enthusiasm has run ahead of the company's growth prospects.

A stock with a PEG ratio far above its historical range may indicate that investors are expecting perfection. Conversely, an unusually low PEG may suggest that future growth is being underestimated.

Whether such an indicator would consistently add value remains an open question, but it is certainly worth exploring.

Can fundamentals have their own RSI?

Pushing the idea further opens up several interesting possibilities.

Imagine calculating RSI not on price, but on valuation measures themselves.

What would happen if we applied RSI to:

- P/E ratios
- Price-to-book multiples
- EV/EBITDA ratios
- Return on equity
- Earnings revision trends

At first glance it sounds strange. Yet the mathematics works perfectly well.

Suppose market valuations have been steadily rising for months. An RSI calculated on P/E ratios may indicate that valuation expansion itself is becoming stretched.

Such a signal would not necessarily predict an imminent market decline. However, it could tell us that optimism is accelerating faster than usual.

That insight alone may be valuable.

The problem with mean reversion

This is also where the idea encounters its biggest challenge.

Prices tend to mean revert. Businesses do not.

A company that deserved a 15x multiple ten years ago may genuinely deserve a 30x multiple today. Better governance, stronger competitive advantages, higher returns on capital or a more scalable business model can permanently alter how investors value a company.

In those situations, historical averages become less useful.

An oscillator built on yesterday's valuation norms might continually flash warning signs, even though the business itself has fundamentally improved.

This highlights an important distinction between price and fundamentals. Unlike price, the "normal" level for a fundamental variable is not fixed. It evolves alongside the business.

The more interesting opportunity

Perhaps the real opportunity is not in identifying overvalued or undervalued stocks.

Instead, it lies in identifying periods when valuation and fundamentals move out of sync.

Consider two situations.

In the first, earnings expectations are rising rapidly and valuation multiples are expanding alongside them. There is little contradiction.

In the second, valuation multiples are soaring while earnings forecasts remain broadly unchanged. Here, sentiment is clearly doing most of the work.

That gap between expectations and reality is where market excesses often emerge.

Technical oscillators have spent decades measuring extremes in price. The next frontier may be measuring extremes in expectations, sentiment and valuation.

And if markets are ultimately driven by the tension between perception and reality, then perhaps fundamental analysis deserves a few oscillators of its own. GI

COVER STORY

The new oil? Why the world is chasing copper

Hareesh V.

Copper, often called the "metal of electrification," has taken center stage in the global economy over the past few years. Long regarded as a basic industrial metal, copper has emerged as one of the most strategically important resources of the 21st century. Thanks to the continuous advancements in the fields of electrification, renewable energy, and digital infrastructure, copper has gained unprecedented prominence.

Copper prices have surged to record or near-record levels in recent years, reflecting growing concerns over future supply shortages and accelerating demand from energy transition sectors. This dramatic surge is not just a fleeting market cycle but a structural re-rating, reflecting copper's critical role in the world's transition to green energy and advanced technology.

Why is copper so important? It is the backbone of modern infrastructure—found in everything from power grids and renewable energy systems to electric vehicles (EVs), smartphones, and household wiring. As the world races to decarbonize and digitize, copper's unique properties make it indispensable. The recent price boom signals a fundamental shift: copper is no longer just a commodity, but a linchpin for sustainable growth and technological progress.

Demand: The electrification megatrend

The story of copper demand is one of transformation. As the world pivots toward cleaner energy and smarter technology, copper has emerged as the essential ingredient powering this shift. Global refined copper usage reached 28.2 million tonnes in 2025, growing at a steady 2.7% annual rate since 2003. According to industry estimates, energy-transition-related demand could account for more than 20-25% of global copper consumption by 2030.

Green energy and electric vehicles: By 2025, about 13% of global copper demand is directly linked to the green energy transition and the EV ecosystem. Copper is vital for renewable energy installations—solar panels, wind turbines, and especially the power grids that connect them. As countries set ambitious targets for EV adoption and renewable energy capacity, copper demand is set to accelerate further.

Infrastructure and urbanization: The construction and building sector remained the largest consumers of copper, accounting for 25% of total demand in 2025. Copper is an essential material used in wiring, plumbing, and telecommunications. Infrastructure projects—especially in emerging economies—are significant drivers of copper demand, with power and telecom infrastructure making up 20% of the demand.

Consumer durables and digitalization: From smartphones to refrigerators, consumer durables account for 22% of copper demand. The ongoing digital revolution—data centers, 5G networks, and smart devices—relies heavily on copper's conductivity and reliability.

Supply struggles to keep pace

While demand for copper is booming, supply growth faces significant hurdles. The copper supply chain is complex and highly concentrated, making it vulnerable to disruptions and geopolitical risks.

Global production concentration: Copper mining is dominated by a handful of countries. In 2025, Chile led with 24% of global mine production, followed by Peru, the Democratic Republic of Congo, and China. Together, these four countries account for over half of the world's copper mine output. The top 10 mines alone contribute nearly 20% of global production, highlighting the risks of supply concentration.

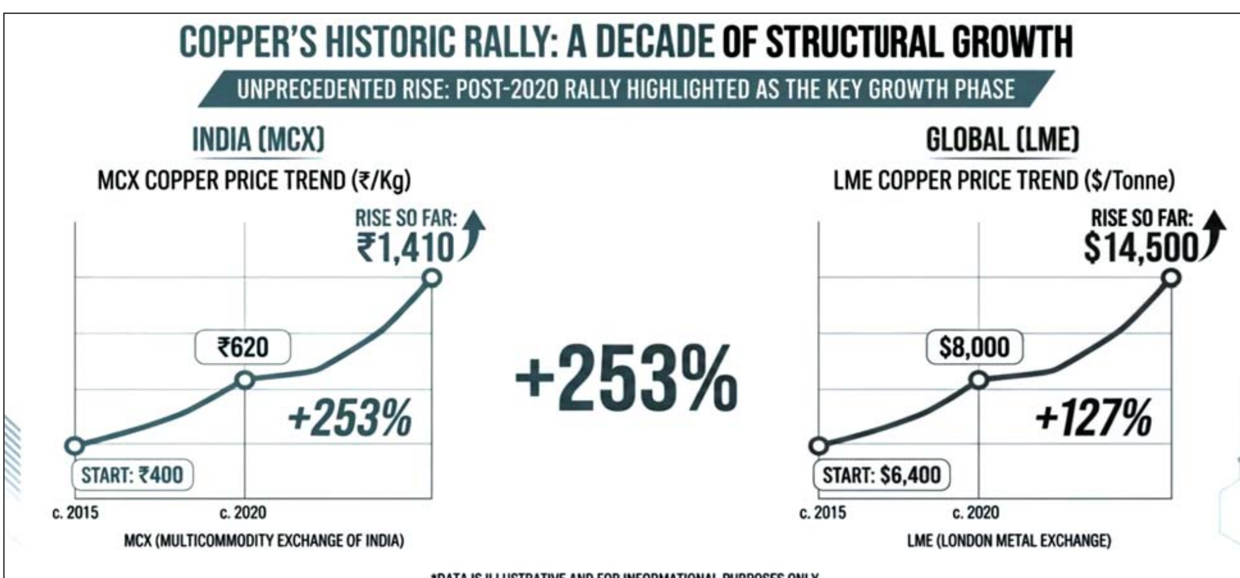
Key supply risks and challenges: China is the dominant smelting and refining hub, smelting 60% of the world's copper concentrate and refining 47% into cathodes. This dominance gives China significant influence over global supply chains.

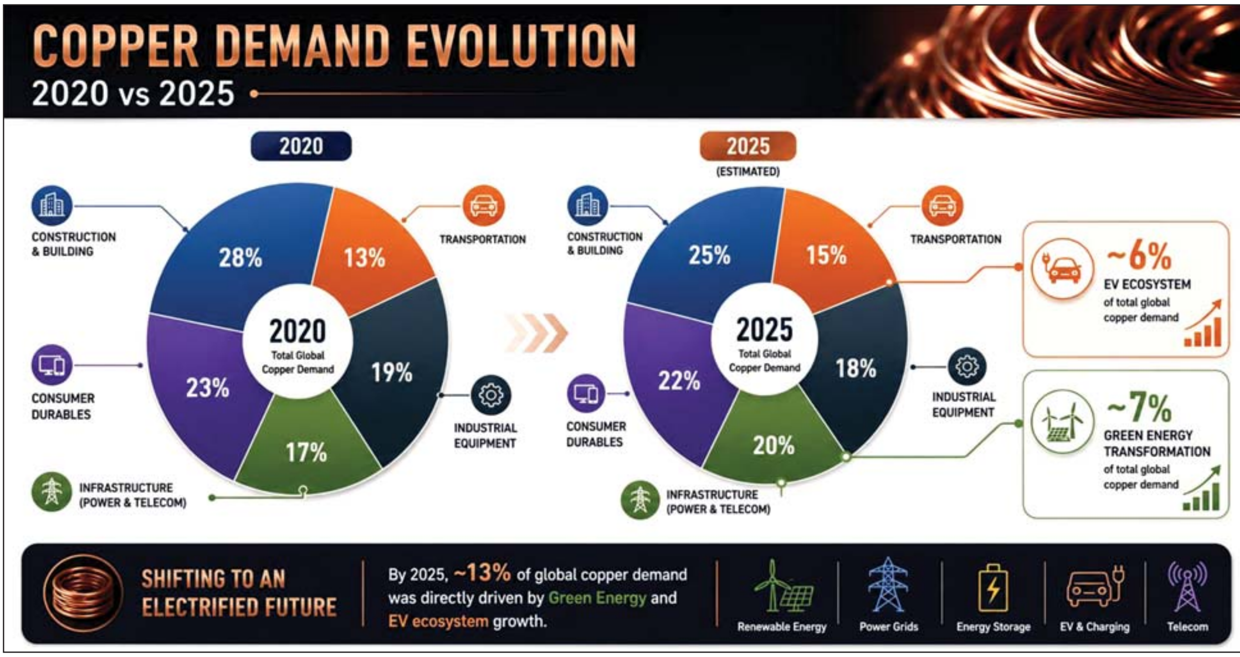
Declining ore grades*:* Declining ore grades at existing mines are making extraction more difficult and increasing operational costs. At the same time, mining activities are vulnerable to disruptions caused by labor strikes, power shortages, adverse weather conditions, and environmental concerns, which can impact output.

Geopolitical and environmental factors: Geopolitical tensions and rising resource nationalism in key producing countries may lead to export restrictions, higher taxes, or reduced foreign investment. Additionally, stringent environmental regulations and lengthy approval processes for new mining projects are increasing development costs and delaying new supply.

Long lead times: Developing a new copper mine typically takes 10-20 years, from exploration to production. This means supply cannot quickly respond to surges in demand, leading to price volatility.

Recycling: Recycling is expected to play an increasingly important role in balancing the copper market. Secondary





Source: International Wrought Copper Council (IWCC), International Copper Association (ICA), Industry Reports
Note: 2025 values are estimated based on industry outlooks and demand trends.

copper currently contributes a meaningful share of global supply and may help alleviate some pressure from mine shortages. However, recycled supply alone is unlikely to fully offset the rising demand from electrification and renewable energy.

India: Challenges and opportunities

India's copper story is one of rapid demand growth but has persistent supply challenges. As the country's electrification and industrialisation gain momentum, copper demand is rising at an impressive 8-10% annual rate. India's ambitious renewable-energy targets, rising EV penetration, expansion of transmission networks, and rapid urbanization position the country as one of the fastest-growing copper consumption markets globally.

Heavy import dependence: India produces only about 8-10% of its refined copper requirement from domestic ore. The rest—about 90%—comes from imported copper concentrates, mainly from Chile, Indonesia, and Peru. This reliance exposes India to global supply risks and price volatility.

Domestic production and key players: Major Indian producers include Hindalco, Vedanta, and Hindustan Copper Limited (HCL), with new capacity being added by Adani's Kutch Copper project. However, domestic mining remains limited due to declining ore grades and long development timelines (10-20 years for new mines).

Strategic challenges: Despite strong demand prospects, India's copper industry faces several strategic challenges. The closure of the Sterlite Copper plant in 2018 created a domestic supply deficit, increasing reliance on imported refined copper. This growing import dependence raises concerns over supply security as demand continues to expand.

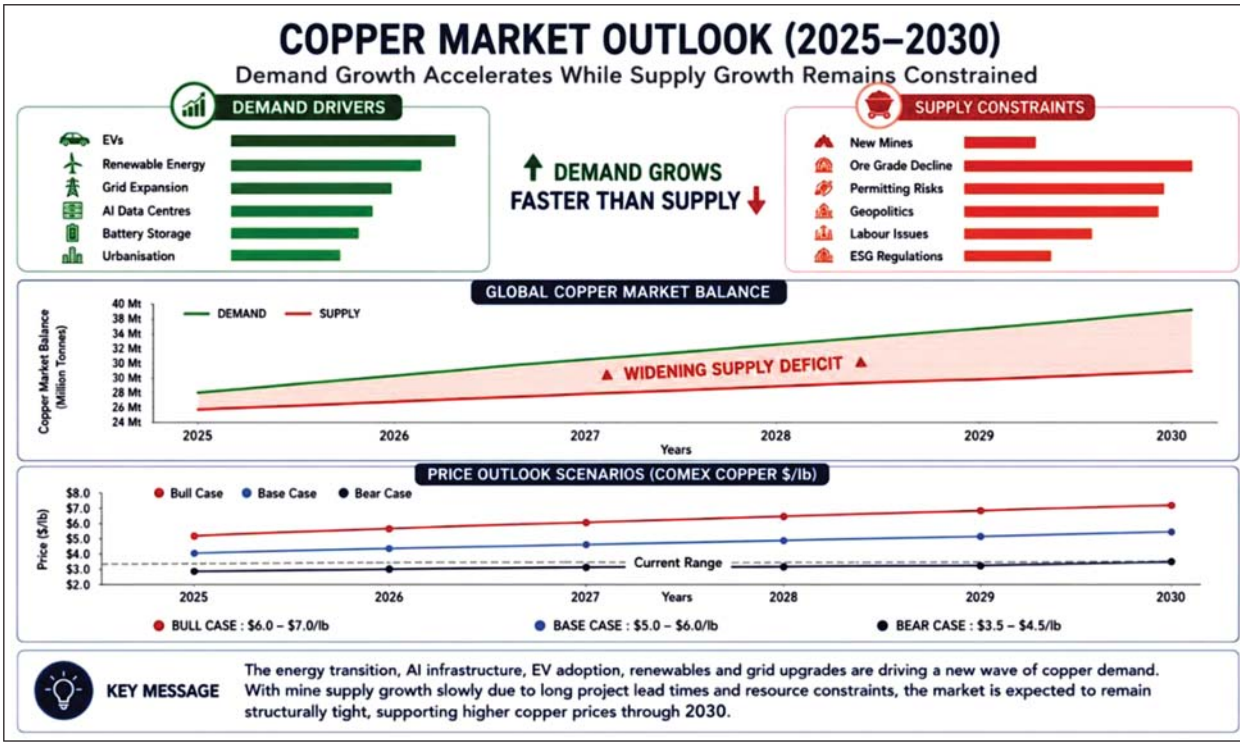
While increasing smelting capacity is important, long-term self-sufficiency will also require higher domestic mining production and greater investment in copper recycling to ensure a stable and sustainable supply chain.

India's energy-transition ambitions, including targets for renewable energy capacity, electric mobility, and expansion of transmission infrastructure, will significantly increase demand for copper across the economy. As a result, securing long-term copper supply is likely to become a strategic priority for policymakers and industry participants.

2030 outlook: Structural bull market ahead

Copper is well positioned for a structural bull market through 2030, driven by expanding demand from electric vehicles, renewable energy, power-grid upgrades, battery storage, and AI-related digital infrastructure. As economies accelerate electrification and decarbonization efforts, copper is increasingly recognized as a strategic metal due to its superior conductivity, durability, and limited substitution potential in critical electrical applications. While aluminum can replace copper in some uses, copper remains the preferred choice in many key industrial applications.

On the demand side, most industry forecasts indicate a widening gap between copper consumption and available



mine supply over the coming decade. Rapid growth in demand is expected to outpace supply additions, which remain constrained by long project-development timelines, declining ore grades, stricter environmental regulations, and geopolitical risks. Although recycling and technological improvements may ease some supply pressures, they are unlikely to fully offset the projected increase in demand.

From an investment perspective, copper remains one of the strongest long-term themes within the commodity sector. Persistent supply constraints and structurally rising demand are expected to keep prices elevated relative to historical averages, with potential for periodic price spikes during market tightness.

However, the outlook is not without risks. A significant global economic slowdown resulting from financial crises, geopolitical conflicts, trade disruptions, inflationary pressures, or unexpected policy changes could weaken industrial activity and investment spending. Such developments may temporarily reduce copper demand, pressure prices, and slow the pace of market growth.

Although short-term economic fluctuations may create volatility, the broader structural story remains intact. As the world builds cleaner energy systems, smarter cities, advanced manufacturing networks, and digital infrastructure, copper is poised to remain one of the most critical commodities of the coming decade. In many ways, the future of electrification will be built on copper. GI

DID YOU KNOW?

Hyundai Motor India Ltd. holds the record for India's largest IPO ever

IPO Size	:	Rs. 27,858.75 crore
IPO Dates	:	15–17 October 2024
Listed on	:	NSE and BSE on 22 October 2024
Type	:	Entirely an Offer for Sale (OFS) by the parent company, Hyundai Motor Company

HYUNDAI

The automaker's blockbuster public offering took place in 2024, raising a massive Rs. 27,859 crore (USD 2.95 billion) through an entirely OFS format.

OUR VIEWS

Who owns the midfield in your portfolio?

What football can teach us about building equity mutual fund portfolios

Rakesh Agarwal **Melvyn Santarita**

There are very few things that can convince grown adults to willingly function on a few hours of sleep for an entire month. The football World Cup is certainly one of them. For weeks, we've lived through last-minute winners, penalty shootouts, tactical masterclasses and heartbreaking exits. Even if the final itself was, dare we say, a little *S-pain-ful* to watch. And now, as Spain lifts football's most coveted trophy, we're left with something every World Cup inevitably leaves behind not just memories, but lessons that extend far beyond the pitch.

As football fans, we've witnessed the beautiful game evolve over the past two decades. The distinct identities that once defined football: Brazil's *Joga Bonito*, Italy's defensive masterclasses and Spain's mesmerizing *Tiki-Taka* haven't disappeared, but they've gradually made way for a more dynamic and adaptive style of play. Today's game demands teams that can patiently break down stubborn low blocks, press relentlessly when out of possession and transition from defence to attack in a matter of seconds. It is, perhaps, the closest modern interpretation of Johan Cruyff's philosophy of Total Football.

Perhaps, no position embodies this evolution better than the central midfielder. Not too long ago, teams often relied on clearly defined roles. One midfielder would sit deep, shield the backline and break up opposition attacks think Claude Makélélé or Gennaro Gattuso. The other would orchestrate play higher up the pitch, arriving late into the box and contributing goals and assists—think Frank Lampard or Michael Ballack. The responsibilities were distinct, and so were the players.

Exhibit 1

Category	Benchmark	Min % Assets of Applicable BM	# Stock Universe- BM
Large	BSE 100 / NSE 100	80%	100
Mid	BSE Midcap 150 / Nifty Midcap 150	65%	150
Large & Mid	BSE Large&Mid 250	35% in both	250

Exhibit 2

Particulars	Common Managers- AMC				
	Large and Large & Mid	Large and Mid	Mid and Large & Mid	No common Manager	Same manager Across
Count of AMC	2	5	8	13	2

Source: Morningstar Direct

Fast forward to today, and the lines have blurred. Midfielders like Jude Bellingham, Dembele, Vitinha and Enzo Fernández are expected to defend, dictate the tempo, carry the ball forward and contribute in the final third, all within the same ninety minutes. The modern game rewards adaptability as much as specialization. Yet, that doesn't necessarily make one philosophy superior to the other. A team built around specialists can be just as effective as one relying on versatile all-rounders. Ultimately, success lies not in choosing one approach over the other, but in constructing a team where every piece complements the next.

Interestingly, that same debate isn't confined to football. Over the past year, while reviewing several portfolios for clients, we found ourselves revisiting a remarkably similar question time and again. Should investors rely on one fund that can effectively straddle both the large-cap and mid-cap universe? Or is it better to combine dedicated large-cap and mid-cap funds, each playing a more specialized role?

To answer this question, we first need to understand the playing field. While regulations allow these funds to invest outside their respective benchmarks, a significant portion of their portfolios must be invested within their prescribed investment universe. The Exhibit 1 summarizes the regulatory requirements.

At first glance, one thing immediately stands out. A Large & Mid Cap fund draws from a universe of 250 stocks, which already includes the 100-stock large-cap universe. Intuitively, this suggests a meaningful overlap between Large Cap and Large & Mid Cap funds. The distinction becomes even less clear when one considers that Large Cap funds themselves are required to invest a minimum of 80% in large-cap stocks, leaving fund managers the flexibility to allocate the balance to mid and small-cap companies. In other words, investors in a Large Cap fund would already have some exposure to mid-caps. If that's the case, are investors simply buying the same stocks twice? Or do fund houses consciously position these funds differently?

To find out, we began with the people making the investment decisions: the fund managers. Most AMCs offer funds across all three categories, making them ideal candidates for comparison. If the same manager oversees multiple categories, one could argue there is a greater likelihood of a common investment philosophy. Conversely, different managers may indicate that the AMC intends each fund to serve a distinct purpose.

The findings were more nuanced than we had expected (Exhibit 2). Despite the seemingly larger overlap between the Large Cap and Large & Mid Cap universes, only 2 AMCs had the same manager across those 2 categories. More strikingly, 13 AMCs had completely different fund managers for all three categories, suggesting that many fund houses deliberately differentiate these offerings rather than treating them as variations of the same strategy.

Having established that many AMCs consciously differentiate these funds through separate fund managers, the next logical question was whether this differentiation was reflected in the portfolios themselves. After all, different managers within the same fund house could still converge on similar stock selections, especially given the common investment universe. Conversely, even the same fund manager could construct distinctly different portfolios to cater to each mandate. To find out, we compared the portfolio overlap across these categories within each AMC.

The implication is straightforward: simply investing across multiple categories does not automatically translate into greater diversification. The extent of diversification depends equally on *which* fund house you choose. From the table below, the results were revealing (Exhibit 3). As expected, the overlap between Large Cap and Large & Mid Cap funds was generally the highest across most AMCs, with several fund houses sharing over 40% of their portfolios and a few exceeding 50%. This is hardly surprising, given the common investment universe these categories draw from.

While some AMCs displayed relatively modest overlap, others exhibited substantially higher common holdings despite operating under the same regulatory framework. This suggests that portfolio construction is driven as much by the investment philosophy of the fund house as by the category mandate itself.

Portfolio overlap, however, tells us only part of the story. Two funds may share just 30% of their holdings yet still

Exhibit 3: Overlap Allocation. May 2026 portfolio.

Overlap Allocation - %							
AMC	Large and Large & Mid	Large & Mid	Mid and Large & Mid	AMC	Large and Large & Mid	Large & Mid	Mid and Large & Mid
Aditya	33%	9%	37%	Kotak	48%	14%	30%
Axis	45%	14%	44%	LIC	30%	16%	21%
Bandhan	35%	13%	17%	Mahindra	32%	8%	32%
Baroda	36%	15%	28%	Mirae	44%	10%	56%
BOI	37%	9%	30%	Motilal	9%	6%	32%
Canara	43%	16%	32%	Nippon	35%	18%	35%
DSP	46%	7%	40%	PGIM	56%	25%	51%
Edelweiss	35%	16%	46%	Quant	45%	14%	41%
Franklin	52%	10%	21%	Samco	74%	3%	35%
HDFC	31%	6%	29%	SBI	40%	13%	26%
HSBC	23%	6%	58%	Sundaram	20%	7%	25%
ICICI	32%	2%	15%	Tata	29%	10%	10%
Invesco	26%	17%	68%	Union	45%	17%	59%
ITI	38%	10%	38%	UTI	30%	8%	22%
JM	44%	8%	26%	Whiteoak	60%	23%	55%

Source: Ngen

exhibit remarkably similar investment styles. Conversely, funds with a relatively high overlap could have very different positioning outside their common holdings. To understand this better, we turned to the Morningstar Style Box, which provides a useful lens into where each fund sits across the size and valuation spectrum.

From the table below, the results broadly reaffirm our earlier findings (Exhibit 4). Across most AMCs, the Large Cap, Large & Mid Cap and Mid Cap funds occupy distinct style positions rather than mirroring one another. While some similarities are inevitable, the differences in Value, Core and Growth allocations suggest that fund houses are, in most cases, consciously positioning each category to serve a different investment mandate. For instance, consider UTI's Large Cap and Large & Mid Cap funds. While their Morningstar style allocations appear strikingly similar, the underlying portfolio overlap is barely 30%. This highlights an important point: style similarity does not necessarily imply portfolio similarity.

So far, we've established that these categories differ in their regulatory mandate, portfolio composition and, in most cases, their style positioning. But all of this raises

Exhibit 4: Style Split %. (AMCs with cumulative AUM over INR 20k crores across the 3 categories considered. May 2026).

Style Split %										
AMC	Cumulative AUM in Crores	Midcap			Large & Mid			Large		
		Value	Core	Growth	Value	Core	Growth	Value	Core	Growth
HDFC	1,69,167	11.5	59.9	28.6	12.5	58.4	29.1	5.4	71.9	22.7
SBI	1,20,041	0.0	53.8	46.2	4.3	67.7	28.0	5.5	79.9	14.6
ICICI	1,18,237	8.4	35.1	56.5	8.6	63.1	28.3	7.2	85.0	7.8
Nippon	1,09,855	6.9	40.8	52.3	6.5	46.5	46.9	2.7	73.7	23.5
Kotak	1,09,646	6.9	42.6	50.5	9.0	62.5	28.6	7.6	76.1	16.4
Mirae	1,01,970	9.6	40.5	49.9	10.3	56.2	33.5	7.4	72.6	20.0
Axis	81,185	2.5	34.7	62.8	4.0	49.1	46.9	3.4	71.3	25.2
Motilal	59,076	0.0	27.3	72.7	0.0	20.3	79.7	7.2	70.4	22.4
DSP	45,267	5.6	51.3	43.1	9.3	74.5	16.2	11.0	84.3	4.7
Aditya	41,437	3.2	38.5	58.4	4.8	47.7	47.5	8.1	72.3	19.6
UTI	30,316	5.5	36.8	57.7	18.9	63.8	17.3	10.3	69.8	19.9
Invesco	26,779	3.9	40.5	55.6	2.7	43.0	54.4	7.0	48.2	44.7
Edelweiss	23,866	7.4	32.6	60.0	6.1	47.1	46.8	8.7	67.6	23.7
Franklin	23,196	3.3	55.4	41.4	4.0	61.5	34.5	7.2	75.5	17.3

Source: Morningstar Direct

Exhibit 5: Hypothetical Scenario Analysis Wins

AMC	CY 2019-2025		Trailing- 1, 3, 5 yrs	
	Large & Midcap Wins	65% LC & 35% MC Wins	Large & Midcap Wins	65% LC & 35% MC Wins
HDFC	4	3	2	1
SBI	5	2	3	0
ICICI	4	3	2	1
Nippon	2	5	1	2
Kotak	4	3	3	0
Mirae	5	2	3	0
Axis	5	2	3	0
DSP	6	1	3	0
Aditya	3	4	1	2
UTI	5	2	3	0
Invesco	4	3	3	0
Edelweiss	3	4	3	0
Franklin	3	4	0	3

Source: Morningstar Direct

the question that matters most to investors, has this differentiation translated into better outcomes?

To test this, we compared the performance of a hypothetical portfolio comprising 65% in a Large Cap fund and 35% in a Mid Cap fund against the corresponding Large & Mid Cap fund from the same AMC. The 65:35 allocation mirrors the minimum regulatory requirement for Large & Mid Cap funds, allowing for a like-for-like comparison. The analysis was carried out across calendar years from 2019 to 2025, as well as 1-, 3- and 5-year returns (as of June 2026). A 'win' denotes the strategy that generated the higher return during a given period (Exhibit 5).

To be fair there was no runaway winner. While the Large & Mid Cap fund outperformed more frequently across several AMCs, the 65:35 combination also emerged ahead in a meaningful number of observations. More importantly, the winning strategy differed across fund houses, suggesting that execution by the fund manager may matter as much as, if not more than, the category itself.

The final whistle

If you've made it this far hoping for a definitive winner, you're probably a little disappointed. Or perhaps even more confused than when you started. That's actually a good thing, because our analysis suggests there was never a universally 'right' answer to begin with. Ironically, the more we analysed these categories, the less it became about choosing between them and the more it became about understanding how they fit together.

The evidence points to a much more nuanced conclusion. Regulations may define the investment universe, but fund houses differentiate these categories through fund managers, portfolio construction and investment style. Yet, despite these differences, neither approach consistently outperformed the other across market cycles.

Perhaps, then, the question itself needs to change. Instead of asking whether a Large & Mid Cap fund is better than combining a Large Cap and Mid Cap fund, investors should ask a far more important question: *Is my overall portfolio genuinely diversified?*

After all, categories are assigned by regulation; diversification is achieved through portfolio construction. For some investors, that may mean owning funds across multiple categories. For others, it may not. What matters is looking beyond category labels. Be mindful of portfolio overlap, understand style positioning, avoid unnecessary duplication particularly when multiple funds belong to the same AMC and evaluate how each fund complements the rest of the portfolio rather than in isolation.

Beyond the scoreline

Looking back at the semi-final between France and Spain, many would have backed France on paper. A squad packed with individual brilliance against a Spanish side built on collective cohesion. Yet, over ninety minutes, Spain didn't just outperform France, they neutralised France's strengths and imposed their own style of play. They carried the same philosophy into the final, and it ultimately brought them the World Cup.

Portfolio construction is remarkably similar. It is to build a collection of complementary strategies that work together some that provide resilience during difficult markets, others that seize opportunities when conditions are favourable.

Much like a championship-winning football team, a great portfolio isn't judged by the quality of its individual stars, but by how well every player complements the next. GI

OUR VIEWS

Vinod Nair

India equities optimism shifts from H2FY27 to FY28

After nearly two years of high market volatility and intermittent corrections, Indian equities appear to be entering a transition phase. While global uncertainties continue to cloud investor sentiment, underlying domestic fundamentals suggest that the worst of the earnings slowdown may be behind us. Reflecting the balance between near-term caution and medium-term optimism, we have revised December 2026 Nifty 50 target downward to 26,700 from 29,150, citing geopolitical disruptions, weaker-than-expected earnings growth and elevated global bond yields. However, we have simultaneously introduced a December 2027 target of 29,000, indicating confidence in an earnings-led recovery over the next 18 months (H2FY27 to FY28). The revised outlook captures the reality of the current environment: Growth has slowed, earnings have disappointed, and foreign investors have remained cautious. Yet beneath the surface, several leading indicators are beginning to point towards a gradual improvement in economic activity, corporate profitability and market valuations.

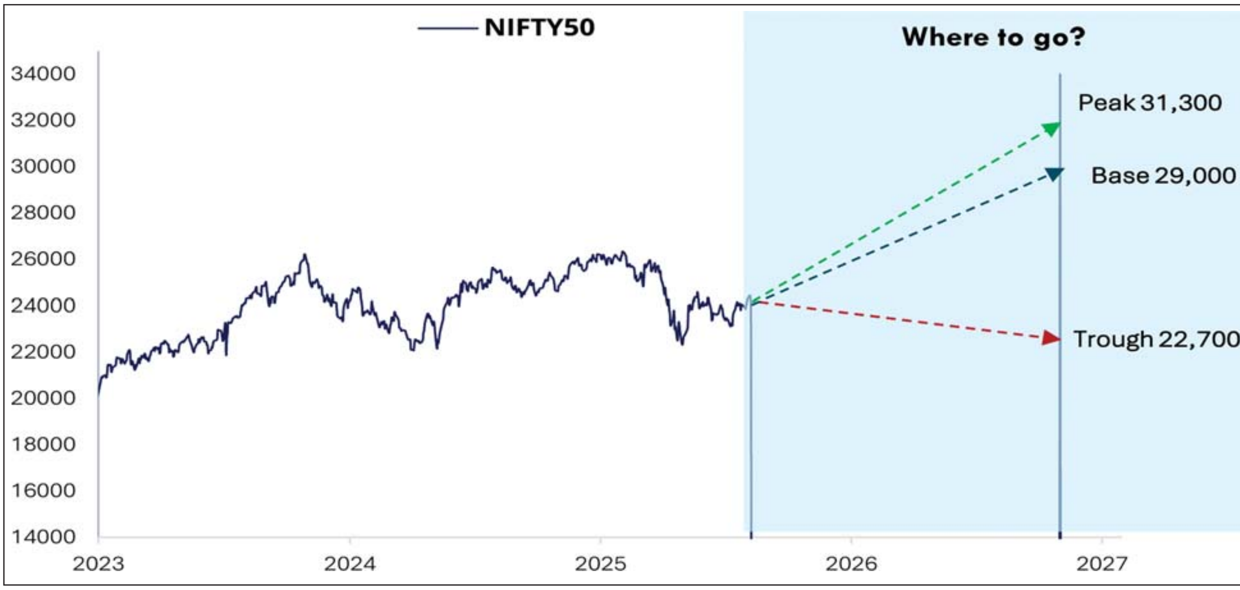
The downgrade in the 2026 target is primarily driven by three major factors. First, geopolitical tensions in West Asia have introduced uncertainty in energy markets and corporate cost structures. Second, earnings growth across several sectors has remained subdued, delaying the expected profit recovery. Third, higher global bond yields have curtailed risk appetite, and constrained foreign portfolio flows into emerging markets. These factors collectively prompted a more conservative near term market outlook. However, our assessment is not bearish. Rather, it reflects a shift in expectations from a valuation-driven market to an earnings-driven one. We expect earnings momentum to improve from H2FY27, supported by lower oil prices, monetary accommodation by the RBI, improving consumption trends and potential benefits from GST rationalisation.

Global conditions are becoming less adverse

The global macro environment remains the most important external variable for financial markets.

In the US, inflation remains above the Fed's long-term target, limiting the pace of policy easing. Yet several indicators suggest that inflationary pressures are gradually moderating. Energy prices have cooled significantly from conflict-driven highs (crude from \$113 to \$88), freight costs have normalised and global supply chains are functioning more

Revising Nifty 50 target



Source: Geojit Research

efficiently than they were a year ago. At the same time, real interest rates have begun easing as future inflationary expectations are normalising. Historically, declining real rates have been supportive of risk assets and emerging market capital flows. An equally important development has been the stabilization of the US dollar. This reduces pressure on emerging market currencies and improves the investment case for countries with strong domestic growth visibility. India remains one of the better positioned emerging markets due to policy stability, robust domestic demand, a healthy banking system and an improving investment cycle.

India's growth engine remains strong

Despite global uncertainties, India's economic growth remains among the strongest globally.

We expect India's GDP growth to remain around 6.6% in FY27, supported by domestic consumption, government spending and rising investments. More importantly, investment activity is showing signs of acceleration. Gross Fixed Capital Formation (GFCF) growth reached 10.8% in Q4FY26, indicating a meaningful improvement in capital expenditure activity. The revival in investment is particularly significant because it has the potential to trigger a broader economic multiplier. Higher capital expenditure supports manufacturing, employment, consumption and private sector confidence, creating a self-reinforcing growth cycle. Moreover, the future growth is supported by policy initiatives such as the India-UK trade agreement, the proposed EU and US-India trade deal, Semicon 2.0, and the successor to the PLI scheme.

Earnings recovery could begin in H2FY27

Consensus earnings expectations have weakened significantly over the past year due to slower consumption, higher financing costs and geopolitical uncertainties. However, multiple drivers are expected to improve simultaneously during FY27. Lower commodity costs are likely to support margins across manufacturing sectors. Monetary support from the RBI could help accelerate credit growth and consumer spending. In addition, emerging trade agreements and infrastructure spending may provide incremental growth support. Together, these factors are expected to drive stronger earnings growth beginning in the second half of FY27. The expected earnings revival is particularly important because future market returns will likely depend more on profit growth than valuation expansion.

Large caps appear better positioned than mid and small caps

One of the clearest messages from Geojit's strategy update is the preference for large-cap stocks.

After an extended period of mid cap and small cap outperformance, large cap valuations have become significantly more attractive on a relative basis. The Nifty 50 currently trades at materially lower valuation multiples compared with both mid cap and small cap indices. Large cap companies also offer stronger balance sheets, greater earnings visibility, higher liquidity and more direct participation in any potential revival in foreign institutional investor flows. As a result, we believe large caps are likely to lead the next phase of market recovery. For mid and small caps, the recommendation is more selective, favouring company-specific opportunities rather than broad-based exposure.

Sector leadership is shifting

The first half of CY26 revealed a sharp divergence in sector performance. Power emerged as the best performing segment with gains of over 25%, followed by defence, capital goods and telecom. In contrast, information

Earnings recovery could begin in H2FY27

Sectoral Indices	H1CY26 Change (%)
BSE Power	25.1
Nifty Defence	22.9
BSE Capital Goods	21.2
BSE Telecom	17.0
Nifty Energy	13.5
Nifty Metal	12.1
Nifty Pharma	11.4
Nifty Media	4.6
Nifty India Manufacturing	3.6
Nifty PSU Bank	2.6
BSE Consumer Durables	0.4
Nifty Infra	-1.3
Nifty Private Bank	-1.7
Nifty Bank	-2.6
Nifty Realty	-3.1
Nifty Auto	-4.8
Nifty FMCG	-8.8
Nifty IT	-30.3
Nifty Major Indices	
Nifty 50	-7.3
Nifty Midcap100	2.8
Nifty Smallcap100	7.1

Source: Geojit Research

technology declined by over 30%, making it the weakest performing major sector. The Nifty 50 itself fell about 7.3%, while mid cap and small cap indices continued to generate positive returns.

Going forward, we expect opportunities to emerge across several sectors:

- **Financials:** Attractive valuations below long-term averages, healthy asset quality and resilient credit demand. Gross NPAs have fallen to ~1.73%, while net NPAs are near 0.40%, among the lowest levels in decades.
- **Technology:** After a severe derating, IT valuations are attractive, while global IT spending is expected to grow about 13.5% in CY26, improving sector prospects.
- **Automobiles:** Long-term growth remains supported by premiumisation, rising exports, increasing EV penetration and strong demand for auto components. Auto ancillary companies continue to benefit from the China+1 manufacturing shift and higher vehicle content, while improving rural demand and exports provide additional growth drivers.
- **Infrastructure, capital goods and power:** Supported by rising public capital expenditure, strong order books and increasing power demand.
- **Healthcare:** Industry growth remains supported by demographic changes, rising healthcare awareness and capacity expansion.
- **Telecom:** Tariff hikes, 5G monetisation and improving cash generation support earnings visibility.

Valuations suggest equities are becoming attractive again

Perhaps the most compelling data point is the equity's relative asset valuations. The Nifty 500-to-gold ratio currently stands near 1.9x, substantially below its long term median of approximately 2.6x. Historically, such readings have indicated periods when equities were relatively inexpensive compared to gold. The implication is that investors may gradually shift allocations back toward equities as earnings visibility improves and geopolitical risks stabilise. While gold continues to play an important portfolio diversification role, the relative valuation framework currently favours equities.

A recovery is emerging, not yet fully visible

Markets often bottom well before economic conditions appear ideal. Today's environment reflects exactly that dynamic. Several challenges remain, including monsoon variability, global trade uncertainty and uneven earnings growth. Yet a number of important indicators are turning favourable simultaneously: investment activity is accelerating, inflation to become more manageable, large cap valuations have become attractive, earnings expectations are stabilising and policy support remains strong.

Nifty 500-to-gold ratio points to equity opportunity

Source: Bloomberg, Geojit Research

Gibin John

A middle-aged couple approached Gibin John seeking clarity on whether their savings would be sufficient to support their desired retirement lifestyle. He analysed their current investments, future aspirations, and expected expenses, and developed a structured roadmap to provide them with a clear path towards achieving their retirement goals with confidence.

I am 50 years old, and my wife is 47. We have two daughters, both are married. We are both working and earning an average monthly net income of Rs. 2,50,000 per month. Our monthly expense is Rs. 1,00,000. Our current assets include:

Fixed Deposits: Rs. 75,00,000

Savings Bank Account: Rs. 15,00,000

Residential house: Valued approximately Rs. 1,00,00,000

Apartment 1: Rs. 40,00,000

Apartment 2: Rs. 50,00,000

Both apartments are currently rented out and are fetching a total monthly rent of Rs. 36,000.

We are planning to retire within five years. We are already done with major goals in life. Now we want to know whether our existing savings are enough to cover retirement period expenses. The expected post-retirement cost of living is Rs. 1,00,000 per month. Please check our existing financial position and give us advice on a suitable retirement plan.

Gibin John, our Certified Financial Planner, replies:

Many people tend to start planning for retirement much later in life. There are two primary reasons for this. First, they fail to recognize the importance of retirement planning at an early age. Second, they become so focused on achieving family responsibilities and financial goals that they often neglect planning for their own future. As a result, by the time these responsibilities are fulfilled, there is very little time left to build an adequate retirement corpus. Consequently, generating a sustainable post-retirement income becomes a significant challenge.

In your case, you have done reasonably well. After successfully achieving most of your financial and family goals, you have now decided to focus on planning for your retirement at the age of 50.

In fact, retirement is just as important a financial goal as any other life goal. The key difference is that after retirement, it becomes difficult to continue working and earning at the same level as during one's active working years. Therefore, adequate planning is essential to ensure that the desired lifestyle can be maintained throughout retirement.

During the earning years, many goals can be achieved with the support of loans, credit facilities, or financial assistance from various sources. However, after retirement, such options may not be readily available, as lenders may be reluctant to extend credit when there is no regular income and the ability to repay obligations is limited. This is why retirement planning deserves the highest priority. A well-planned retirement corpus not only provides financial independence but also ensures peace of mind, allowing individuals to enjoy their post-retirement years without compromising their standard of living or becoming financially dependent on others.

You have been working for past many years and achieved most of your important goals. Now you want to know whether your remaining savings are sufficient to support your retirement needs.

You are expecting a monthly expense of Rs. 1,00,000 per month post-retirement. For getting this amount adjusted for inflation of 6%, you need to create a corpus of Rs. 3,60,00,000. However, you are also expected to receive rental income from your property. Assuming the current rental income grows at 5% per annum, the projected rental income at the time of retirement is estimated to be around Rs. 46,000 per month. This income will help meet a significant portion of your post-retirement expenses and reduce the burden on your retirement corpus. After factoring in this expected rental income, the retirement corpus required to generate the balance income needed for your retirement lifestyle reduces to approximately Rs. 3,00,00,000.

At present, you have approximately Rs. 90,00,000 in liquid assets comprising fixed deposits and savings bank balances. Out of this amount, it is advisable to earmark at least Rs. 5,00,000 as an emergency fund to meet any unforeseen financial requirements. This leaves an investible surplus of Rs. 85,00,000.

While this amount provides a strong foundation, it is not sufficient by itself to fully meet your projected post-retirement income needs. Therefore, we recommend systematically investing your monthly surplus of Rs. 1,50,000 in relatively low-risk avenues such as debt mutual funds or a bank Recurring Deposit (RD).

Assuming these monthly investments earn an average return of 6% per annum, you can accumulate an additional corpus of approximately Rs. 1,00,00,000 by the age of 55. Further, if the existing investible balance of Rs. 85,00,000 also grows at the same rate of 6% per annum, it is expected to reach around Rs. 1,13,00,000 by the time you retire at age 55.

Accordingly, the total retirement corpus that can be created is estimated at approximately Rs. 2,13,00,000 (Rs. 1,13,00,000 from existing investments plus Rs. 1,00,00,000 from future monthly investments).

Based on our analysis, this corpus, together with your expected rental income, should be adequate to support a lifestyle equivalent to a current monthly expense level of approximately Rs. 75,000, adjusted appropriately for the retirement period. However, there will still be a shortfall compared to the target retirement corpus of Rs. 3,00,00,000 required to sustain a lifestyle equivalent to Rs. 1,00,000 per month in today's terms. Therefore, if achieving the higher retirement income target is important, additional savings, a longer working tenure, or a higher investment return strategy may need to be considered.

Finally, one more important aspect of your retirement plan is health insurance. We strongly recommend that you take a Family Floater Health Insurance Policy with a minimum coverage of Rs. 15,00,000 for yourself and your family members.

“We deceive ourselves when we believe that past stock market return patterns provide the bounds by which we can predict the future.”

– John Bogle

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*The above is an illustration using assumed rate of return of 12% PA (Monthly compounding) only to explain the power of compounding.

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HIGH DIVIDEND YIELD STOCKS

Sl No	Stock Name	Sector	Market Cap (Rs. Cr.)	CMP	*Dividend Yield*			3 yr Avg (Div. Yield)	P/E (TTM)	D/E (FY26)	RoE (3 yr Avg)
					FY24	FY25	FY26E				
1	Coal India Ltd.	Power	2,64,628	429	5.9%	7.5%	4.9%	6.1%	8.5	0.1	38.2
2	Gujarat Pipava Port	Port & Port services	7,322	151	4.8%	5.4%	6.9%	5.7%	14.4	0.0	18.3
3	Indian Oil Corp Ltd.	Oil & Gas	2,01,101	142	8.4%	2.1%	5.8%	5.4%	4.8	0.6	17.4
4	PTC India Ltd.	Power	5,127	173	4.5%	6.8%	4.9%	5.4%	8.2	0.3	10.7
5	VST Industries Ltd.	FMCG	3,932	232	5.9%	4.3%	5.2%	5.1%	13.5	0.0	19.5
6	Oil & Natural Gas Corp Ltd.	Oil & Gas	3,13,979	250	4.9%	4.9%	5.3%	5.0%	7.6	0.5	12.7
7	ITC Ltd.	FMCG	3,54,208	283	4.9%	5.1%	5.1%	5.0%	16.9	0.0	35.2
8	Bharat Petroleum Corp Ltd.	Oil & Gas	1,37,791	318	6.3%	3.1%	5.5%	5.0%	5.3	0.5	28.5
9	REC Ltd.	Financial Institution	95,718	364	4.4%	5.0%	5.1%	4.8%	5.9	NA	21.1
10	Hindustan Petroleum Corp Ltd.	Oil & Gas	86,262	405	5.2%	2.6%	6.0%	4.6%	4.7	0.9	27.8
11	Gulf Oil Lubricants India Ltd.	Speciality Chemicals	4,952	1000	3.6%	4.8%	5.1%	4.5%	13.2	0.3	24.8
12	HCL Technologies Ltd.	Information & Technology	3,31,420	1221	4.3%	4.4%	4.4%	4.4%	18.6	0.1	24.1
13	Nirlon Ltd.	Services	5,574	619	4.2%	4.2%	4.2%	4.2%	16.3	2.5	66.1
14	Sanofi India Ltd.	Pharmaceuticals	7,816	3394	4.9%	3.4%	3.6%	4.0%	23.8	0.0	47.8
15	Infosys Ltd.	Information & Technology	4,41,099	1087	3.5%	4.0%	4.4%	4.0%	14.1	0.1	30.8
16	Balmer Lawrie & Company Ltd.	Diversified	3,063	179	4.7%	4.7%	2.4%	4.0%	10.9	0.1	13.8
17	Power Finance Corp Ltd.	Financial Institution	1,36,575	414	3.3%	3.8%	4.5%	3.9%	5.2	NA	21.0
18	Castrol India Ltd.	Speciality Chemicals	18,227	184	4.1%	2.7%	4.7%	3.8%	18.8	0.0	43.4
19	NMDC Ltd.	Metals & Mining	73,719	84	2.9%	3.9%	4.2%	3.7%	9.9	0.2	23.6
20	GAIL India Ltd.	Oil & Gas	1,13,756	173	3.2%	4.3%	3.2%	3.6%	14.9	0.3	11.8

REITS/INVITS

Sl No	Stock Name	Sector	Market Cap (Rs. Cr.)	CMP	*Dividend Yield*			3 yr Avg (Div. Yield)	P/E (TTM)	D/E (FY26)	RoE (3 yr Avg)
					FY24	FY25	FY26E				
1	IRB InvIT Fund	InvITS	7,961	62	12.9%	12.9%	12.9%	12.9%	16.3	1.2	7.3
2	Powergrid Infrastrucutre Investment Trust	InvITS	8,965	99	12.2%	12.2%	12.2%	12.2%	10.0	0.1	13.2
3	IndiGrid Infrastructure Trust	InvITS	17,009	179	7.8%	8.3%	9.0%	8.4%	50.3	3.5	6.5
4	Brookfield India Real Estate Trust	REITS	28,298	341	5.3%	5.5%	6.2%	5.7%	59.3	0.9	1.7
5	Embassy Office Parks REIT	REITS	42,589	449	4.8%	5.0%	5.4%	5.1%	154.6	1.1	4.3
6	Mindspace Business Parks REIT	REITS	32,768	495	3.9%	4.1%	4.8%	4.3%	48.7	0.9	3.9

Source: Geojit Research, Bloomberg

Note: The above table shows high dividend-paying stocks based on CMP and DPS (dividend per share) paid in the last 3 years.
*Dividend Yield= Dividend per share/Current Market Price.
Special dividends and one-time dividends are excluded here.
Stocks with Mcap above Rs.3,000cr is considered here.
CMP-Current market price as of 20th July 2026
P/E: Price to Earnings ratio; D/E: Debt to Equity ratio; RoE: Return on Equity.
NA-Not Applicable. TTM- Trailing twelve months, LTM-Last 12 Months
Certain stocks mentioned above may not be within our coverage and are only used for illustrative purposes.

GEOJIT'S EQUITY MODEL PORTFOLIO

Sl. No.	Company	Rating	Sector	Category
1	TTK Prestige	Buy	Consumer Goods	Small Cap
2	ICICI Bank Ltd.	Buy	Finance	Large Cap
3	Bajaj Finance Ltd.	Buy	NBFC	Large Cap
4	CreditAccess Grameen Ltd.	Accumulate		Small Cap
5	PI Industries	Hold	Fertilizer/Chemical	Mid Cap
6	Infosys Ltd.	Buy	IT	Large Cap
7	HCL Technologies	Hold		Large Cap
8	Zydus Lifesciences Ltd.	Hold	Pharma	Large Cap
9	Mankind Pharma	Accumulate		Mid Cap
10	Suzlon Energy	Accumulate	Capital Goods	Mid Cap
11	Prestige Estates Projects	Buy	Real Estate	Mid Cap
12	Info Edge	Buy	E-commerce	Large Cap
13	Eternal Ltd.	Buy		Large Cap
14	FSN E-Commerce Ventures Ltd. (NYKAA)	Accumulate		Mid Cap
15	Bharti Airtel	Buy	Telecom	Large Cap
16	JSW Energy Ltd.	Buy	Power	Large Cap
17	Reliance Industries Ltd.	Buy	Oil, Gas & Consumable Fuels	Large Cap
18	Mahanagar Gas Ltd.	Buy	Gas Utilities	Small Cap
19	Tata Consumer Products	Buy	FMCG	Large Cap
20	Nestle India Ltd.	Buy		Large Cap
21	Mrs. Bectors Food Specialities Ltd.	Buy		Small Cap
22	Tube Investment of India	Accumulate	Auto & Auto Ancillaries	Mid Cap
23	Tata Motors Ltd. (Commercial)	Buy		Large Cap
24	Exide Industries Ltd.	Accumulate		Small Cap
25	Small Cap ETF	Accumulate	NA	NA

CHANGES IN MODEL PORTFOLIO*

Stock Addition/Removal

Sl. No.	Stock	Addition/ Removal	Rating	Sector	Remarks
1	State Bank of India Ltd.	Removal	Hold	Finance	Rise in slippages and elevated valuations may restrict upside potential.
2	Kotak Mahindra Bank Ltd.	Removal	Buy	Finance	Muted deposit growth and margin pressure may weigh on near-term earnings.
3	Mold-Tek Packaging Ltd.	Removal	Accumulate	Packaging	Most near-term catalysts priced in, reallocating capital to ideas with better upside potential.
4	Larsen and Toubro Ltd.	Removal	Buy	Construction & Engineering	Growing reliance on Middle East projects exposes it to geopolitical tensions, oil-price volatility, and project execution delays, which could impact order inflows, margins, and cash flows.
5	Mrs. Bectors Food Specialities Ltd.	Addition	Buy	FMCG	Dual-brand presence across biscuits and premium bakery, expanding export footprint, capacity led expansion and well-entrenched QSR partnerships are expected to drive growth.
6	ICICI Bank Ltd.	Addition	Buy	Finance	Strong business momentum and healthy margins support sustained earnings growth.
7	Mahanagar Gas Ltd.	Addition	Buy	Gas Utilities	FY27 volume outlook remains constructive, underpinned by capex expansion, and relatively insulated from policy risk vs other listed CGD players.
8	Small Cap ETF	Addition	NA	NA	Diversification

* The changes are made in accordance with previous month's model portfolio.

Source: Geojit Research

BHARTI AIRTEL LTD.

Rating: BUY **Sector:** TELECOMMUNICATION

Bharti Airtel Ltd (Airtel) is a leading global tele communications company operating across 15 countries in Asia and Africa, serving around 666 million customers as of Q4FY26. The company delivered a strong operational performance during the quarter, with consolidated revenue increasing 15.7% YoY to Rs. 55,383 crore. Growth was supported by sustained momentum in its India business and robust performance from the Africa segment, driven by premiumisation initiatives and effective execution.

India revenue rose 7.7% YoY to Rs. 39,566 crore, supported by broad-based growth across mobile, home broadband, and B2B segments, along with higher customer realizations. Meanwhile, Africa revenue surged 40.9% YoY to Rs. 16,035 crore, aided by strong customer additions, increasing data consumption, and favorable currency translation benefits. Airtel's India ARPU improved 4.9% YoY to Rs. 257 from Rs. 245 in Q4FY25, reflecting premiumisation and a growing mix of postpaid subscribers.

Operating performance remained strong, with EBITDA growing 16.6% YoY to Rs. 31,492 crore and EBITDA margin expanding 50 basis points to 56.9%, supported by revenue growth and disciplined cost management. However, reported PAT declined 25.9% YoY to Rs. 9,247 crore due to a one-time Rs. 3,161 crore charge related to regulatory and government levies.

Looking ahead, Airtel remains well-positioned to benefit from India's digital transformation through investments in data centers, financial services, sovereign cloud offerings, fiber expansion, AI-driven efficiencies, and renewable energy adoption. Supported by strong free cash flow generation and balance sheet deleveraging, the company maintains a positive growth outlook. Accordingly, a BUY rating is reiterated with a revised target price of Rs. 2,180 based on the SOTP valuation methodology.

CMP: Rs. 1,931(as of 23.07.2026)
Target Price: Rs. 2,180

Analyst: Anil R.
Geojit Investments Ltd., INH000019567

ICICI BANK LTD.

Rating: BUY **Sector:** BANKING

ICICI Bank delivered a strong Q1FY27 performance, underpinned by healthy business growth, improving profitability, and stable asset quality. The bank's total advances grew 19.6% YoY, reflecting strong traction across retail, corporate, and business banking segments. This expansion in the loan book supported a 6.3% YoY increase in interest income to Rs. 45,671 crores. At the same time, the cost of deposits declined by 44 basis points YoY to 4.41%, resulting in a 12.7% YoY rise in net interest income (NII) to Rs. 24,384 crores.

Net interest margin (NIM) remained resilient at 4.36%, supported by a favourable funding mix and efficient liability management. Operating performance also remained robust, with pre-provision operating profit (PPOP) increasing 8.7% YoY to Rs. 20,386 crores despite elevated operating expenses. Lower credit costs further strengthened earnings, as provisions and contingencies declined 30.5% YoY to Rs. 1,260 crores, enabling profit after tax (PAT) to grow 15.9% YoY to Rs. 14,805 crores.

The bank continues to maintain a strong balance sheet with healthy capital buffers and prudent provisioning, providing resilience against potential macroeconomic and regulatory challenges. Asset quality remains stable, supported by disciplined underwriting standards, a diversified and secured loan portfolio, and controlled delinquency trends.

With its strong retail franchise, consistent deposit mobilisation, leadership across multiple banking segments, and ability to gain market share, ICICI Bank is well positioned to deliver sustainable earnings growth. Therefore, we maintain a BUY rating on the stock with a target price of Rs. 1,650 based on SOTP valuation.

CMP: 1,434 (as of 23.07.2026)
Target Price: Rs. 1,650

Analyst: Anil R.
Geojit Investments Ltd., INH000019567

MARKET UPDATES

- Retail price inflation rate in India rose to 4.38% in June 2026 from 3.93% in May 2026.
- Wholesale price inflation rate in India rose to 9.87% in June 2026 from 9.68% in the previous month.
- The Indian Manufacturing PMI fell to 54.2 in June 2026 from 55 in the previous month.
- Industrial production in India grew 5.1% year-on-year in May 2026.
- The total MF AUM rose to Rs. 82.22 lakh Cr in June 2026 from Rs. 81.58 lakh crore in May 2026.
- The mutual fund industry net outflow is Rs. 52949 Cr in June 2026.
- The Equity mutual funds net inflow is Rs. 28961 Cr in June 2026.
- Debt funds net outflow is Rs. 1.12 lakh Cr in June 2026.
- SIP inflow in June 2026 is Rs. 31781 Cr. SIP accounts stood at 10.52 Cr in June 2026.
- The National Institute of Securities Markets (NISM) has launched a common certification examination that enables distributors to obtain the distribution licence for both mutual funds and Specialized Investment Funds (SIFs). Mutual fund distributors (MFDs) interested in distributing SIFs can now appear for the NISM-Series-V-D: Mutual Fund – Specialized Investment Fund Distributors Certification Examination, which is live from July 22.
- Tata AMC has appointed Anand Vardarajan as Chief Executive Officer and Managing Director of the fund house.
- Now the supporting staff of RIAs will need to clear NISM Series-XXV-B: Persons Associated with Investment Advice (Sales and Other Non-Core Services) Certification Examination. Until now, all PAIAs were required to clear the NISM Series-X-A: Investment Adviser (Level 1) and NISM Series-X-B: Investment Adviser (Level 2) examinations.
- SEBI has approved a key operational reform for the mutual fund industry by permitting fund houses to avail intraday borrowing to manage temporary liquidity mismatches during the trading day.
- The Association of Mutual Funds in India (AMFI) has enabled investors to access specialised investment funds (SIFs) through its website, making it easier for eligible investors to explore the new investment vehicle.
- Axis Mutual Fund has launched 'Rozana SIP', a daily investment feature that allows investors to begin their mutual fund journey with as little as Rs. 10 per scheme per day.
- InCred Money has received in-principal approval from the Securities and Exchange Board of India (SEBI) to establish a mutual fund.
- The Reserve Bank of India has directed all banks and NBFCs to fully compensate customers if they are found to have mis-sold financial products such as mutual funds, insurance policies, and other third-party offerings. The new rules, which will come into effect from 1st January 2027.

CATEGORY V/S INDEX PERFORMANCE

Fund Category	Average Returns % (Absolute)			Index	Returns % (Absolute)		
	1 Month	3 Months	6 Months		1 Month	3 Months	6 Months
Large Cap Fund	1.30	1.54	-0.12	NIFTY 50 - TRI	1.08	0.07	-3.32
				NIFTY 100 - TRI	0.93	0.65	-1.31
Large & Mid Cap	1.16	4.01	5.33	Nifty Large Midcap 250 - TRI	0.74	2.86	3.59
Multi Cap Fund	1.27	5.83	7.75	NIFTY 500 - TRI	0.96	2.49	2.24
Mid Cap Fund	1.31	6.35	10.60	Nifty Midcap 100 - TRI	0.53	5.21	8.49
Small Cap Fund	1.69	10.77	17.65	Nifty Small cap 100-TRI	2.96	10.70	16.06
				Nifty Small cap 250 - TRI	1.84	10.22	15.88

TOPz

Top 5 stock purchases	Top 5 stock sales
NHPC Ltd.	Vedanta Iron And Steel Ltd.
Vodafone Idea Ltd.	Vedanta Oil and Gas Ltd.
Yes Bank Ltd.	Sammaan Capital Ltd.
JSW Infrastructure Ltd.	Samvardhana Motherson International Ltd.
Meesho Ltd.	NMDC Ltd.

Top 5 holdings by market value	Top 5 holdings by number of schemes
HDFC Bank Ltd.	ICICI Bank Ltd.
ICICI Bank Ltd.	HDFC Bank Ltd.
Reliance Industries Ltd.	State Bank of India
Axis Bank Ltd.	Bharti Airtel Ltd.
Bharti Airtel Ltd.	Reliance Industries Ltd.

Know Your AMC

LIC MUTUAL FUND		Inception Date	20.04.1994
Trustee	LIC Mutual Fund Trustee Private Ltd.	Sponsors	Life Insurance Corporation of India
MD & CEO	Mr. Ravi Kumar Jha		

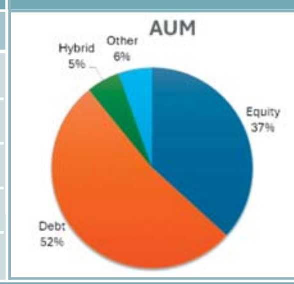
MAJOR ACQUISITIONS

AMC Name	Year of acquisition
–	–

SCHEME WISE ASSET OF FUNDS

Assets Types	No of schemes	AUM (Cr.)	% of total AUM
Total Schemes	48	46667.91	100
Equity	23	17156.88	36.76
Debt	15	24447.37	52.39
Hybrid	6	2505.09	5.37
Other	4	2558.58	5.48

ASSET CLASSIFICATION



FUND MANAGERS AND SCHEMES

Fund Managers	Major Schemes
Mr. Dikshit Mittal	LIC MF Multi Cap Fund, LIC MF Small Cap Fund
Mr. Mahesh Bendre	LIC MF Focused Fund, LIC MF Infra Fund, LIC MF Value Fund
Mr. Manoj Bajpai	LIC MF Aggressive Hybrid Fund, LIC MF Balanced Advantage Fund, LIC MF Midcap Fund
Mr. Siddharth Panjwani	LIC MF Equity Savings Fund
Mr. Sudhanshu Asthana	LIC MF Banking & Financial Services Fund, LIC MF Flexi Cap Fund, LIC MF Large & Midcap Fund
Mr. Sumit Bhatnagar	LIC MF Arbitrage Fund, LIC MF ELSS Tax Saver, LIC MF Large Cap Fund, LIC MF Multi Asset Allocation Fund

BRAIN BURGER

HALO Trade

The HALO trade is a popular Wall Street investment strategy standing for "Heavy Assets, Low Obsolescence". It focuses on companies with significant physical infrastructure—such as energy, materials, and logistics—that are less prone to disruption by artificial intelligence, offering a counter to AI-focused software stocks. It represents a shift away from high-priced AI tech stocks toward sectors providing tangible, cash-generating assets. Amid concerns over AI's impact on software profit margins and high-interest rates, HALO stocks are viewed as more secure, inflation-resistant, and essential for the infrastructure AI requires.

Equity - Large Cap Funds

Large cap funds invest a minimum 80% of the total assets in top 100 companies by market capitalisation. These 100 companies are industry leaders and have highest growth potential. Hence they are considered as the safest equity bets and exhibit least volatility in share prices during market uncertainties. Suitable for first time investors and those who hold conservative allocation in equities.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF204K01562	Nippon India Large Cap Fund(G)	8-Aug-07	100	89.41	-1.32	12.34	14.81	★★★★★
INF109K01BL4	ICICI Pru Large Cap Fund(G)	23-May-08	100	108.28	-1.83	12.37	13.04	★★★★★
INF740K01243	DSP Large Cap Fund-Reg(G)	10-Mar-03	100	457.37	-3.97	11.94	10.35	★★★★★
INF179K01BE2	HDFC Large Cap Fund(G)	11-Oct-96	100	1129.67	-0.93	10.62	12.37	★★★★
INF205K01304	Invesco India Largecap Fund-Reg(G)	21-Aug-09	1000	71.10	2.18	13.05	12.25	★★★★
INF251K01894	Baroda BNP Paribas Large Cap Fund-Reg(G)	23-Sep-04	5000	217.83	-1.54	11.39	11.20	★★★★
INF194K01516	Bandhan Large Cap Fund-Reg(G)	9-Jun-06	1000	77.77	1.45	12.14	11.68	★★★★
INF209K01BR9	Aditya Birla SL Large Cap Fund-Reg(G)	30-Aug-02	100	514.52	-2.83	10.19	10.67	★★★★
INF192K01601	JM Large Cap Fund-Reg(G)	1-Apr-95	1000	151.88	-0.93	10.78	11.09	★★★★

Equity - Large & Mid Cap Funds

These funds will keep a minimum of 35% each of its total assets in large and mid cap companies. The mid cap exposure as well as the rest 30% discretionary portfolio (after 70% specified mid and large cap exposure, the rest could be invested in debt or other equity instruments) will increase the risk reward ratio of the scheme compared to pure large cap. Medium to long term investors with better risk tolerance levels could select this scheme.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF247L01965	Motilal Oswal Large & Midcap Fund-Reg(G)	17-Oct-19	500	35.65	5.04	21.95	18.68	★★★★★
INF194K01524	Bandhan Large & Mid Cap Fund-Reg(G)	9-Aug-05	1000	140.12	5.14	19.20	16.78	★★★★★
INF205K01247	Invesco India Large & Mid Cap Fund-Reg(G)	9-Aug-07	100	108.87	7.13	23.06	17.17	★★★★★
INF109K01431	ICICI Pru Large & Mid Cap Fund(G)	9-Jul-98	500	1033.57	3.26	16.92	17.16	★★★★★
INF789F01869	UTI Large & Mid Cap Fund-Reg(G)	20-May-09	5000	185.14	2.18	16.76	14.91	★★★★★
INF204K01406	Nippon India Vision Large & Mid Cap Fund(G)	8-Oct-95	5000	1485.54	1.45	16.52	14.68	★★★★
INF179KA1RT1	HDFC Large and Mid Cap Fund-Reg(G)	18-Feb-94	100	345.73	0.67	14.92	15.51	★★★★
INF740K01094	DSP Large & Mid Cap Fund-Reg(G)	16-May-00	100	623.92	0.32	15.72	12.68	★★★★
INF174K01187	Kotak Large & Midcap Fund(G)	9-Sep-04	100	352.31	2.78	14.80	14.13	★★★★
INF336L01NY9	HSBC Large & Mid Cap Fund-Reg(G)	28-Mar-19	5000	29.21	10.20	17.92	14.81	★★★★
INF200K01305	SBI Large & Midcap Fund-Reg(G)	28-Feb-93	5000	651.66	4.19	14.12	13.83	★★★★
INF955L01JR8	Baroda BNP Paribas Large & Mid Cap Fund-Reg(G)	4-Sep-20	5000	27.22	0.13	13.86	13.60	★★★★

Equity - Flexi Cap Funds

Flexi cap funds hold a well diversified portfolio, as 65% of total assets can be invested in stocks across market caps. It is also known as 'fund manager's fund' which leaves it to the fund manager to decide which market cap to invest into. Always choose to invest in this fund after reviewing the fund manager's credentials than the portfolio because asset allocation can change any time.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF179K01608	HDFC Flexi Cap Fund(G)	1-Jan-95	100	2024.35	1.91	16.63	17.64	★★★★★
INF205KA1460	Invesco India Flexi Cap Fund-Reg(G)	14-Feb-22	100	19.27	1.05	17.98	-	★★★★★
INF247L01478	Motilal Oswal Flexi Cap Fund-Reg(G)	28-Apr-14	500	59.96	-3.81	17.99	11.97	★★★★★
INF192K01635	JM Flexicap Fund-Reg(G)	23-Sep-08	1000	97.54	-0.82	15.21	16.34	★★★★★
INF109KC1Q80	ICICI Pru Flexicap Fund(G)	19-Jul-21	500	19.77	6.81	15.43	-	★★★★
INF879O01019	Parag Parikh Flexi Cap Fund-Reg(G)	24-May-13	1000	82.86	-2.19	13.64	12.97	★★★★
INF761K01FI9	Bank of India Flexi Cap Fund-Reg(G)	29-Jun-20	5000	37.48	8.04	20.15	15.85	★★★★
INF090I01239	Franklin India Flexi Cap Fund(G)	29-Sep-94	5000	1600.11	-2.88	13.33	13.34	★★★★
INF336L01AF5	HSBC Flexi Cap Fund-Reg(G)	24-Feb-04	5000	225.38	2.11	15.63	13.37	★★★★
INF843K01KN5	Edelweiss Flexi Cap Fund-Reg(G)	3-Feb-15	100	38.48	1.29	14.09	12.65	★★★★
INF0GCD01719	TRUSTMF Flexi Cap Fund-Reg(G)*	26-Apr-24	1000	11.71	3.17	7.38		

Equity - Multi Cap Funds

Multi cap fund holds a diversified portfolio, as 75% of its total assets should be invested in equity in which the minimum of 25% allocation in equity and related instruments should be in large, mid and small cap companies.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF174KA1HS9	Kotak Multicap Fund-Reg(G)	29-Sep-21	100	20.10	6.00	18.58	-	★★★★★
INF204K01489	Nippon India Multi Cap Fund(G)	28-Mar-05	100	302.00	0.66	15.89	18.65	★★★★★
INF846K016E3	Axis Multicap Fund-Reg(G)	17-Dec-21	100	18.76	5.51	18.46	-	★★★★★
INF179KC1BV9	HDFC Multi Cap Fund-Reg(G)	10-Dec-21	100	18.74	-2.35	13.56	-	★★★★
INF109K01613	ICICI Pru Multicap Fund(G)	1-Oct-94	5000	845.64	5.50	16.99	15.36	★★★★
INF174V01317	Mahindra Manulife Multi Cap Fund-Reg(G)	11-May-17	1000	38.10	5.39	17.30	15.62	★★★★

Equity - Mid Cap Funds

A minimum of 65% of its total asset is invested in mid cap stocks, which include 101st - 250th companies by market capitalisation. This mid cap exposure makes it a completely long term oriented portfolio since one cannot rely on midcaps for shorter-term goals. Suitable for investors having an investment horizon beyond 7 years and SIP is the best option.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF179K01CR2	HDFC Mid Cap Fund-Reg(G)	25-Jun-07	100	207.60	5.42	19.55	19.57	★★★★★
INF205K01BC9	Invesco India Midcap Fund-Reg(G)	19-Apr-07	100	197.62	8.65	24.62	19.57	★★★★★
INF247L01411	Motilal Oswal Midcap Fund-Reg(G)	24-Feb-14	500	98.87	-3.51	18.60	22.03	★★★★★
INF204K01323	Nippon India Growth Mid Cap Fund(G)	8-Oct-95	100	4500.29	8.21	21.39	19.58	★★★★
INF843K01013	Edelweiss Mid Cap Fund-Reg(G)	26-Dec-07	100	107.74	6.05	22.20	18.14	★★★★
INF903J01173	Sundaram Mid Cap Fund-Reg(G)	30-Jul-02	100	1487.86	7.59	20.94	17.79	★★★★
INF174V01473	Mahindra Manulife Mid Cap Fund-Reg(G)	30-Jan-18	1000	36.40	8.52	21.00	17.61	★★★★

Equity - Small Cap Funds

A minimum of 65% of its total assets is invested in small cap stocks (other than large and mid cap stocks in term of market capitalisation). With least liquidity among all equity stocks and highly volatile nature, small-cap funds are best suited for really long-term goals like retirement. Minimum investment horizon should be 10 years and SIP is the best option.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF194KB1AJ8	Bandhan Small Cap Fund-Reg(G)	25-Feb-20	1000	50.31	5.88	26.45	19.12	★★★★★
INF205K011T7	Invesco India Smallcap Fund-Reg(G)	30-Oct-18	100	46.87	9.64	22.52	19.10	★★★★★
INF204K01HY3	Nippon India Small Cap Fund(G)$	16-Sep-10	5000	180.51	4.05	17.19	19.07	★★★★★
INF179KA1RZ8	HDFC Small Cap Fund-Reg(G)	3-Apr-08	100	139.22	-2.12	12.69	15.24	★★★★
INF090I01569	Franklin India Small Cap Fund(G)	13-Jan-06	5000	178.70	1.40	15.53	16.90	★★★★
INF754K01JJ4	Edelweiss Small Cap Fund-Reg(G)	7-Feb-19	100	46.99	4.59	16.60	16.76	★★★★
INF277K015O2	Tata Small Cap Fund-Reg(G)	12-Nov-18	5000	38.35	-7.31	11.59	14.38	★★★★

Equity Linked Saving Schemes (ELSS)

ELSS will invest 80% of its total assets in equity and equity related instruments. This category is generally used for tax saving purpose. Investors could make use of the lock-in feature in these schemes for real wealth creation. SIP investors should note that each instalment will get locked for 3 years. Plan your redemptions accordingly.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF200K01495	SBI ELSS Tax Saver Fund-Reg(G)	31-Mar-93	500	438.11	-0.64	16.70	16.25	★★★★★
INF179K01BB8	HDFC ELSS Tax saver(G)	31-Mar-96	500	1365.62	-3.41	14.60	15.74	★★★★★
INF247L01544	Motilal Oswal ELSS Tax Saver Fund-Reg(G)	21-Jan-15	500	54.82	3.32	20.88	16.92	★★★★★
INF740K01185	DSP ELSS Tax Saver Fund-Reg(G)	18-Jan-07	500	139.20	-1.08	15.01	12.92	★★★★
INF090I01775	Franklin India ELSS Tax Saver Fund(G)	10-Apr-99	500	1429.65	-3.89	12.99	12.57	★★★★
INF677K01064	HSBC ELSS Tax saver Fund-Reg(G)	27-Feb-06	500	139.47	2.78	16.05	13.27	★★★★
INF192K01650	JM ELSS Tax Saver Fund(G)	31-Mar-08	500	50.55	3.87	15.33	14.50	★★★★
INF204K01GK4	Nippon India ELSS Tax Saver Fund(G)	21-Sep-05	500	131.18	1.95	14.16	13.63	★★★★
INF879O01092	Parag Parikh ELSS Tax Saver Fund-Reg(G)	24-Jul-19	500	29.44	-7.92	10.28	12.11	★★★★

Equity - Focused Funds

This scheme focuses on particular number of stocks (maximum 30). Minimum investment in equity and equity related instruments is 65% of total assets. This could be seen as a concentrated multi cap fund. Due to fewer stocks, the risk reward ratio will be higher than multi cap scheme. Choice of the scheme is mainly based on fund manager's credentials and is suited for SIP for long term goals.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF179K01574	HDFC Focused Fund-Reg(G)	17-Sep-04	100	231.76	0.65	16.25	18.40	★★★★★
INF109K01BZ4	ICICI Pru Focused Equity Fund(G)	28-May-09	500	95.43	4.15	17.72	16.47	★★★★★
INF174V01AD4	Mahindra Manulife Focused Fund-Reg(G)	17-Nov-20	1000	26.66	-0.01	14.78	14.17	★★★★★
INF205KA1189	Invesco India Focused Fund-Reg(G)	29-Sep-20	1000	28.75	0.77	20.98	15.64	★★★★★
INF192K01577	JM Focused Fund-Reg(G)	5-Mar-08	1000	20.07	2.51	13.45	13.64	★★★★
INF760K01JT0	Canara Rob Focused Fund-Reg(G)	17-May-21	5000	19.51	-1.76	12.28	12.30	★★★★
INF194K01466	Bandhan Focused Fund-Reg(G)	16-Mar-06	1000	88.22	-0.57	13.97	11.92	★★★★
INF740K01532	DSP Focused Fund-Reg(G)	10-Jun-10	100	55.47	1.19	14.74	10.92	★★★★
INF090I01981	Franklin India Focused Equity Fund(G)	26-Jul-07	5000	101.81	-5.62	9.66	11.04	★★★★

Equity - Value Funds

Scheme follows a value investment strategy. Minimum investment in equity and equity related instruments is 65% of total assets. Value investing is a long term strategy where fund manager identifies businesses which are futuristic but low-priced now. Lumpsum and SIP investments could be done in these schemes for the long term.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF677K01023	HSBC Value Fund-Reg(G)	8-Jan-10	5000	113.28	1.91	18.11	16.78	★★★★★
INF109K01AF8	ICICI Pru Value Fund(G)	16-Aug-04	500	463.07	-1.64	14.51	16.26	★★★★★
INF846K013C4	Axis Value Fund-Reg(G)	22-Sep-21	100	19.48	5.81	17.57	-	★★★★★
INF204K01GB3	Nippon India Value Fund(G)	8-Jun-05	500	225.12	-0.94	16.13	14.95	★★★★
INF137A01037	JM Value Fund-Reg(G)	2-Jun-97	1000	93.84	-5.98	13.73	14.88	★★★★
INF277K01451	Tata Value Fund(G)	29-Jun-04	5000	347.53	-1.62	13.20	14.37	★★★★

Infrastructure Funds

A minimum of 80% of the total assets is invested in companies closely associated with the infrastructure theme. The risk associated with this is high but lower compared to sectoral funds. Suitable for those having long term investment horizon and this category is best suited for SIP.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF179K01GF8	HDFC Infrastructure Fund(G)	10-Mar-08	100	47.32	-1.46	18.54	19.93	★★★★★
INF109K01AV5	ICICI Pru Infrastructure Fund(G)	31-Aug-05	5000	203.25	2.54	20.64	23.31	★★★★★
INF767K01501	LIC MF Infra Fund-Reg(G)	24-Mar-08	5000	54.35	8.39	25.41	22.94	★★★★
INF090I01AE7	Franklin Build India Fund(G)	4-Sep-09	5000	145.77	1.71	20.66	19.90	★★★★
INF740K01151	DSP India T.I.G.E.R Fund-Reg(G)	11-Jun-04	100	360.39	13.31	23.60	22.42	★★★★

Aggressive Hybrid Funds

Aggressive hybrid scheme will invest 65-80% of its assets in equity and equity related instruments and 20-35% of the assets in debt instruments. This category is an evergreen choice of investors seeking debt cushion in equity investments. This category is a great choice for long-term investment.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF109K01480	ICICI Pru Equity & Debt Fund(G)	3-Nov-99	5000	405.15	3.39	15.25	16.39	★★★★★
INF754K01202	Edelweiss Aggressive Hybrid Fund-Reg(G)	11-Aug-09	100	64.39	1.15	12.62	12.78	★★★★★
INF174V01754	Mahindra Manulife Aggressive Hybrid Fund-Reg(G)	19-Jul-19	1000	26.78	-1.82	11.83	11.46	★★★★★
INF789F01323	UTI Aggressive Hybrid Fund-Reg(G)	2-Jan-95	1000	407.20	-0.08	11.84	12.01	★★★★★
INF192K01544	JM Aggressive Hybrid Fund-Reg(G)	1-Apr-95	1000	117.62	-3.70	13.34	12.98	★★★★
INF204K01FW1	Nippon India Aggressive Hybrid Fund(G)	8-Jun-05	500	106.59	1.78	11.29	11.32	★★★★
INF205K011Q3	Invesco India Aggressive Hybrid Fund-Reg(G)	30-Jun-18	1000	21.33	-6.01	10.63	9.07	★★★★
INF740K01318	DSP Aggressive Hybrid Fund-Reg(G)	27-May-99	100	351.01	-2.59	11.03	9.36	★★★★
INF761K01DP9	Bank of India Mid & Small Cap Equity & Debt Fund-Reg(G)	20-Jul-16	5000	41.87	8.47	18.53	14.28	★★★★

Balanced Advantage Funds

A hybrid category fund which invests in equity and debt that is managed dynamically. This type of scheme takes investment decisions based on algorithms. Buy and sell decisions as well as portfolio constitution decisions happen according to pre-set models. Hence even though it does not yield high returns, the schemes aim to manage volatility effectively.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF179K01830	HDFC Balanced Advantage Fund(G)	11-Sep-00	100	521.54	0.21	13.43	14.81	★★★★★
INF200KA1Y40	SBI Balanced Advantage Fund-Reg(G)	31-Aug-21	5000	15.90	2.77	10.34	-	★★★★★
INF955L01HC4	Baroda BNP Paribas Balanced Advantage Fund-Reg(G)	14-Nov-18	5000	25.58	3.92	11.59	10.99	★★★★★
INF846K01A52	Axis Balanced Advantage Fund-Reg(G)	1-Aug-17	100	21.42	2.19	11.33	9.80	★★★★
INF109K01BH2	ICICI Pru Balanced Advantage Fund(G)	30-Dec-06	500	77.60	5.22	11.42	10.75	★★★★
INF174V01BB6	Mahindra Manulife Balanced Advantage Fund-Reg(G)	30-Dec-21	1000	14.83	1.42	10.47	-	★★★★

Multi Asset Allocation Funds

Multi-Asset Allocation Funds are open-ended hybrid schemes that invest in at least three different asset classes, with a minimum 10% allocation in each. These typically include Equity, Debt, and Commodities (gold/silver) to reduce volatility through diversification.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF204KB16V0	Nippon India Multi Asset Allocation Fund-Reg(G)	28-Aug-20	5000	24.55	12.88	18.05	14.77	★★★★★
INF109K01761	ICICI Pru Multi-Asset Fund(G)	31-Oct-02	500	807.33	6.25	15.54	16.99	★★★★
INF789F01AP6	UTI Multi Asset Allocation Fund-Reg(G)	17-Dec-08	5000	77.86	4.58	15.03	13.09	★★★★
INF200K01800	SBI Multi Asset Allocation Fund-Reg(G)	30-Nov-05	5000	66.53	10.74	15.65	13.23	★★★★

Arbitrage Funds

Arbitrage funds follow arbitrage strategy, with minimum 65% investment in equity and equity related instruments. They generate income by exploiting price differences between cash and derivative market segments.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF205K01122	Invesco India Arbitrage Fund-Reg(G)	30-Apr-07	1000	33.92	6.13	6.91	6.25	★★★★★
INF174K01302	Kotak Arbitrage Fund(G)	29-Sep-05	100	39.81	6.05	6.98	6.21	★★★★★
INF200K01156	SBI Arbitrage Opportunities Fund-Reg(G)	3-Nov-06	5000	35.92	6.03	6.88	6.23	★★★★★
INF179K01343	HDFC Arbitrage Fund-Reg(G)	23-Oct-07	100	32.55	6.08	6.88	6.01	★★★★★
INF789FB1RJ0	UTI Arbitrage Fund-Reg(G)	29-Jun-06	5000	37.23	6.03	6.93	6.04	★★★★
INF754K01EF3	Edelweiss Arbitrage Fund-Reg(G)	27-Jun-14	100	20.58	5.97	6.85	6.07	★★★★
INF209K01264	Aditya Birla SL Arbitrage Fund(G)	24-Jul-09	1000	28.20	5.96	6.82	5.97	★★★★
INF109K01BF6	ICICI Pru Arbitrage Fund(G)	30-Dec-06	500	36.45	6.04	6.88	6.04	★★★★
INF194K01649	Bandhan Arbitrage Fund-Reg(G)	21-Dec-06	100	34.35	5.69	6.69	5.90	★★★★

Equity Savings Funds

Equity Savings Funds are open-ended mutual fund schemes that invest in equity, derivative and debt, typically holding at least 65% in equity and equity related instruments and 10% minimum in debt.

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF917K01AA5	HSBC Equity Savings Fund-Reg(G)	18-Oct-11	5000	36.56	11.17	12.77	10.74	★★★★★
INF174K01C78	Kotak Equity Savings Fund(G)	13-Oct-14	100	27.32	4.66	9.49	9.45	★★★★★
INF173K01213	Sundaram Equity Savings Fund(G)	23-May-02	100	70.94	0.40	8.32	8.62	★★★★★
INF769K01EI5	Mirae Asset Equity Savings Fund-Reg(G)	17-Dec-18	5000	21.16	4.06	9.49	8.72	★★★★
INF843K01KG9	Edelweiss Equity Savings Fund-Reg(G)	13-Oct-14	100	26.92	6.65	10.59	8.82	★★★★
INF789F1A744	UTI Equity Savings Fund-Reg(G)	30-Aug-18	5000	18.84	3.15	8.14	8.53	★★★★
INF200KA1DA4	SBI Equity Savings Fund-Reg(G)	27-May-15	1000	24.61	1.97	8.72	8.20	★★★★

* Returns given are for 1 year and since inception respectively.
$ Lumpsum Investment not allowed

“Bull markets are born on pessimism, grow on skepticism, mature on optimism, and die on euphoria. The time of maximum pessimism is the best time to buy, and the time of maximum optimism is the best time to sell.”

— *Sir John Templeton*

GEOJIT'S TOP RATED DEBT FUNDS: AUGUST 2026

Data as on 16.07.2026

ISIN Code	Scheme Name	Minimum Investment	YTM	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
OVERNIGHT FUNDS: Investment in debt and money market instruments with maturity of one day. Suitable for those investors who park their surplus money for one day or for a week.								
INF0QA701250	Bajaj Finserv Overnight Fund-Reg(G)	100	5.48	0.01	0.42	2.54	5.34	★★★★★
INF846K01O23	Axis Overnight Fund-Reg(G)	100	5.46	0.01	0.43	2.55	5.33	★★★★★
LIQUID FUNDS: Investment in debt and money market securities with maturity of up to 91 days only. Liquid funds cannot be viewed as investment but one way of parking funds with least risk. Generally used by STP investors for staggered equity investment.								
INF174V01010	Mahindra Manulife Liquid Fund-Reg(G)	1,000	6.53	0.18	0.52	3.28	6.24	★★★★★
INF0QA701094	Bajaj Finserv Liquid Fund-Reg(G)	100	6.40	0.21	0.53	3.26	6.16	★★★★
ULTRA SHORT DURATION FUNDS: Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 to 6 months. Ideal for short term investment matching the duration of the portfolio.								
INF769K01GH2	Mirae Asset Ultra Short Duration Fund-Reg(G)	5,000	7.13	0.87	0.59	3.37	6.26	★★★★★
INF200K01LJ4	SBI Ultra Short Duration Fund-Reg(G)	5,000	7.00	0.68	0.57	3.15	6.04	★★★★
LOW DURATION FUNDS: Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 6 to 12 months. Ideal for short term investment matching the duration of the portfolio.								
INF277K01MA9	Tata Treasury Advantage Fund-Reg(G)	5,000	7.74	1.05	0.58	3.22	5.84	★★★★★
INF846K01537	Axis Treasury Advantage Fund-Reg(G)	100	7.15	1.10	0.55	3.08	5.92	★★★★
MONEY MARKET FUNDS: Investment in money market instruments having maturity up to 1 year. Ideal for short term investment matching the duration of the portfolio.								
INF789F01PX8	UTI Money Market Fund-Reg(G)	500	6.87	0.55	0.63	3.20	6.13	★★★★★
INF277K01LQ7	Tata Money Market Fund-Reg(G)	5,000	7.79	0.59	0.62	3.23	6.09	★★★★★
SHORT DURATION FUNDS: Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 1 to 3 years. Conservative investors who look for alternatives for bank FDs generally invest in Short Duration Fund.								
INF179K01CU6	HDFC Short Term Debt Fund(G)	100	7.48	3.55	0.64	3.18	5.44	★★★★★
INF846K01644	Axis Short Duration Fund-Reg(G)	100	7.40	3.54	0.68	3.23	5.53	★★★★★
CONSERVATIVE HYBRID FUNDS: Investment in equity and equity related instruments between 10% and 25% of total assets; Investment in Debt instruments are between 75% and 90% of total assets. It is a hybrid category fund. A very conservative investor who wishes to taste the benefit of equity investment and beat fixed income returns can opt for this category.								
INF879O01209	Parag Parikh Conservative Hybrid Fund-Reg(G)	5,000	7.19	4.75	0.81	3.03	4.80	★★★★★
DYNAMIC BOND FUNDS: Investment across duration. This can be viewed as the 'multi cap' fund of debt category. In this scheme, the fund manager can choose to invest in any paper irrespective of their risk and maturity. It's a fund manager's fund and one of the most risky among debt fund schemes.								
INF109K01GN9	ICICI Pru All Seasons Bond Fund(G)	5,000	7.83	14.50	1.22	3.49	4.97	★★★★★
MEDIUM DURATION FUNDS: Investment in debt and money market instruments such that the Macaulay duration of the portfolio is between 3 to 4 years. Ideal for investments if the duration matches your investment horizon. Risk and return increases as duration increases.								
INF109K01AH4	ICICI Pru Medium Term Bond Fund(G)	5,000	8.06	6.33	1.07	3.62	7.00	★★★★

MODEL PORTFOLIO FOR DIFFERENT CLASSES OF INVESTORS

Investors are classified in to 4 groups based on their risk tolerance level, age, objective of investment, time horizon for which they ready to park funds etc. Schemes could be chosen from our recommended list with respect to its category. In case the investor finds that a fund is removed from the recommended list due to under performance, he/she may replace that fund with another one in the same category.

Aggressive Portfolio

Asset Class	Category	Recommended Allocation	Suitability
Equity	Large & Mid Cap Funds	20%	This portfolio is ideal for investors with high risk tolerance and those who wish to generate wealth over longer time horizon. Minimum investment horizon recommended is 10 years.
	Multi Cap Funds	40%	
	Small Cap Funds	20%	
Debt	Dynamic Funds	10%	
	Corporate Bond Funds	10%	

Moderately Aggressive Portfolio

Asset Class	Category	Recommended Allocation	Suitability
Equity	Large & Mid Cap Funds	30%	This portfolio has potential for higher long term risk adjusted return with downside protection aided by debt portfolio. Suited for investors with longer investment horizon of 7 years + or those who can shoulder higher volatility in returns.
	Multi Cap Funds	20%	
	Small Cap Funds	10%	
Debt	Dynamic Funds	10%	
	Medium to Long Duration Funds	10%	
	Short Duration Funds	20%	

Moderate Portfolio

Asset Class	Category	Recommended Allocation	Suitability
Equity	Large Cap Funds	20%	This portfolio is ideal for investors who are new to equity investments and those who want higher tax adjusted returns compared to fixed return investments. Ideal Investment horizon is 5 years+.
	Multi Cap Funds	10%	
	Small Cap Funds	10%	
Debt	Medium to Long Duration Funds	10%	
	Short Duration Funds	30%	
	Medium Duration Funds	10%	
	Conservative Hybrid Funds	10%	

Conservative Portfolio

Asset Class	Category	Recommended Allocation	Suitability
Equity	Large Cap Funds	10%	For investors who cannot afford high volatility in their portfolio and at the same time wish to earn returns better than Fixed deposits. Ideal Investment horizon is 3 years+.
Debt	Short Duration Funds	40%	
	Medium Duration Funds	10%	
	Conservative Hybrid Funds	40%	

 Data as on 21.07.2026

Scheme Name	3 Year @ Rs.5000 each Inv. Amount: Rs.1,80,000/-		5 Year @ Rs.5000 each Inv. Amount: Rs.3,00,000/-		10 Year @ Rs.5000 each Inv. Amount: Rs.6,00,000/-		15 Year @ Rs.5000 each Inv. Amount: Rs.9,00,000/-	
	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %
Large Cap Funds								
Nippon India Large Cap Fund(G)	197799	6.05	407823	12.13	1275200	14.38	2968308	14.53
ICICI Pru Large Cap Fund(G)	196186	5.65	394569	10.89	1222735	13.63	2793085	13.85
DSP Large Cap Fund-Reg(G)	194674	5.10	386911	10.08	1086164	11.40	2245340	11.30
HDFC Large Cap Fund(G)	193781	4.94	387101	10.19	1156934	12.63	2539165	12.77
Invesco India Largecap Fund-Reg(G)	205994	9.06	405096	12.02	1204445	13.38	2664165	13.33
Baroda BNP Paribas Large Cap Fund-Reg(G)	195013	5.18	384712	9.83	1158157	12.60	2625889	13.13
Bandhan Large Cap Fund-Reg(G)	200967	7.30	393416	10.79	1152791	12.54	2406541	12.13
Aditya Birla SL Large Cap Fund-Reg(G)	194397	5.16	378572	9.30	1111575	11.88	2513922	12.65
JM Large Cap Fund-Reg(G)	190846	3.95	378463	9.30	1084398	11.42	2242579	11.32
Large & Mid Cap Funds								
Motilal Oswal Large & Midcap Fund-Reg(G)	224822	15.22	488241	19.70	-	-	-	-
Bandhan Large & Mid Cap Fund-Reg(G)	212349	11.00	454284	16.59	1440205	16.68	3223571	15.50
Invesco India Large & Mid Cap Fund-Reg(G)	233839	18.03	491207	19.97	1529854	17.88	3620572	16.88
ICICI Pru Large & Mid Cap Fund(G)	209425	10.53	438444	15.43	1444436	16.86	3261160	15.72
UTI Large & Mid Cap Fund-Reg(G)	208757	9.94	435471	14.94	1376493	15.87	2972785	14.59
Nippon India Vision Large & Mid Cap Fund(G)	206370	9.15	425865	14.02	1291825	14.68	2775584	13.80
HDFC Large and Mid Cap Fund-Reg(G)	203631	8.37	424972	14.02	1401089	16.23	2906916	14.35
DSP Large & Mid Cap Fund-Reg(G)	202923	7.95	416108	13.05	1301426	14.80	3151759	15.25
Kotak Large & Midcap Fund(G)	207402	9.58	423586	13.86	1356392	15.61	3270470	15.70
HSBC Large & Mid Cap Fund-Reg(G)	218518	13.37	446102	16.08	-	-	-	-
SBI Large & Midcap Fund-Reg(G)	208926	10.02	420041	13.48	1360660	15.66	3302373	15.80
Baroda BNP Paribas Large & Mid Cap Fund-Reg(G)	201265	7.74	406674	12.33	-	-	-	-
Multi Cap Funds								
Kotak Multicap Fund-Reg(G)	212319	11.02	-	-	-	-	-	-
Nippon India Multi Cap Fund(G)	204197	8.31	441793	15.44	1482029	17.21	3366589	16.00
Axis Multicap Fund-Reg(G)	215915	12.44	-	-	-	-	-	-
HDFC Multi Cap Fund-Reg(G)	197336	6.08	-	-	-	-	-	-
ICICI Pru Multicap Fund(G)	213569	11.92	443148	15.89	1387131	16.12	3262612	15.73
Mahindra Manulife Multi Cap Fund-Reg(G)	215497	12.08	443571	15.66	-	-	-	-
Mid Cap Funds								
HDFC Mid Cap Fund-Reg(G)	216908	12.90	480572	19.15	1657963	19.41	4494571	19.37
Invesco India Midcap Fund-Reg(G)	239519	20.01	516551	22.20	1781387	20.77	4766444	20.05
Motilal Oswal Midcap Fund-Reg(G)	205719	8.97	462602	17.42	1659160	19.34	-	-
Nippon India Growth Mid Cap Fund(G)	221345	14.11	483658	19.30	1737294	20.22	4252837	18.71
Edelweiss Mid Cap Fund-Reg(G)	223471	15.00	481748	19.27	1721304	20.11	4791596	20.09
Sundaram Mid Cap Fund-Reg(G)	220830	14.22	474073	18.64	1461428	17.09	3731923	17.26
Mahindra Manulife Mid Cap Fund-Reg(G)	220179	14.00	475590	18.76	-	-	-	-

Scheme Name	3 Year @ Rs.5000 each		5 Year @ Rs.5000 each		10 Year @ Rs.5000 each		15 Year @ Rs.5000 each	
	Inv. Amount: Rs.1,80,000/-		Inv. Amount: Rs.3,00,000/-		Inv. Amount: Rs.6,00,000/-		Inv. Amount: Rs.9,00,000/-	
	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %
Flexi Cap Funds								
HDFC Flexi Cap Fund(G)	208974	10.02	443446	15.67	1460466	16.97	3346074	15.95
Invesco India Flexi Cap Fund-Reg(G)	212271	11.23	-	-	-	-	-	-
Motilal Oswal Flexi Cap Fund-Reg(G)	207403	9.51	426615	14.11	1162506	12.72	-	-
JM Flexicap Fund-Reg(G)	197181	5.92	422793	13.64	1394204	16.06	3373786	16.02
ICICI Pru Flexicap Fund(G)	210349	10.81	428221	14.46	-	-	-	-
Parag Parikh Flexi Cap Fund-Reg(G)	199328	6.56	404325	11.78	1437039	16.60	-	-
Bank of India Flexi Cap Fund-Reg(G)	216309	12.41	453508	16.60	-	-	-	-
Franklin India Flexi Cap Fund(G)	195365	5.37	397025	11.14	1256981	14.15	2943334	14.46
HSBC Flexi Cap Fund-Reg(G)	207545	9.47	419690	13.39	1242251	13.93	2804861	13.91
Edelweiss Flexi Cap Fund-Reg(G)	202567	8.06	407957	12.39	1268779	14.39	-	-
Small Cap Funds								
Bandhan Small Cap Fund-Reg(G)	230060	16.76	515350	21.88	-	-	-	-
Invesco India Smallcap Fund-Reg(G)	231910	17.47	502215	20.90	-	-	-	-
Nippon India Small Cap Fund(G)	210767	10.62	461541	17.32	1861420	21.47	6015979	22.61
HDFC Small Cap Fund-Reg(G)	199935	7.04	425466	14.01	1521560	17.73	3901282	17.71
Franklin India Small Cap Fund(G)	203613	8.44	439699	15.44	1481243	17.28	4127674	18.38
Edelweiss Small Cap Fund-Reg(G)	213636	11.96	448458	16.39	-	-	-	-
Tata Small Cap Fund-Reg(G)	194940	5.01	406588	11.97	-	-	-	-
HSBC Small Cap Fund-Reg(G)	207818	9.62	439044	15.26	1584075	18.47	-	-
Equity Linked Savings Scheme								
SBI ELSS Tax Saver Fund-Reg(G)	202890	7.90	437849	15.10	1400453	16.16	3150825	15.24
HDFC ELSS Tax saver(G)	197704	6.23	414947	12.96	1263741	14.27	2770985	13.77
Motilal Oswal ELSS Tax Saver Fund-Reg(G)	220186	13.75	471729	18.28	1474244	17.18	-	-
DSP ELSS Tax Saver Fund-Reg(G)	201319	7.25	409436	12.30	1320891	15.03	3300123	15.75
Franklin India ELSS Tax Saver Fund(G)	193363	4.67	393146	10.74	1204044	13.34	2767572	13.75
HSBC ELSS Tax saver Fund-Reg(G)	210433	10.65	426087	14.15	1240334	13.97	2827832	14.04
JM ELSS Tax Saver Fund(G)	206404	9.74	422249	14.02	1362282	15.83	3291416	15.86
Nippon India ELSS Tax Saver Fund(G)	202126	7.64	407066	12.14	1149978	12.48	2568260	12.88
Parag Parikh ELSS Tax Saver Fund-Reg(G)	186950	2.37	373733	8.66	-	-	-	-
Value Funds								
HSBC Value Fund-Reg(G)	208738	10.09	446429	16.04	1442980	16.79	3835848	17.54
ICICI Pru Value Fund(G)	198725	6.34	416890	13.01	1405344	16.18	3506384	16.44
Axis Value Fund-Reg(G)	213346	11.50	-	-	-	-	-	-
Nippon India Value Fund(G)	200956	7.18	423589	13.71	1401472	16.15	3307121	15.79
JM Value Fund-Reg(G)	189247	3.43	409127	12.45	1333685	15.30	3242781	15.60
Tata Value Fund(G)	196774	6.05	407523	12.31	1227644	13.76	3075916	15.00
Templeton India Value Fund(G)	190552	3.43	393467	10.61	1277277	14.37	2844198	14.01

Scheme Name	3 Year @ Rs.5000 each		5 Year @ Rs.5000 each		10 Year @ Rs.5000 each		15 Year @ Rs.5000 each	
	Inv. Amount: Rs.1,80,000/-		Inv. Amount: Rs.3,00,000/-		Inv. Amount: Rs.6,00,000/-		Inv. Amount: Rs.9,00,000/-	
	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %
Focused Funds								
HDFC Focused Fund-Reg(G)	207077	9.46	440079	15.41	1395309	16.14	3019961	14.79
ICICI Pru Focused Equity Fund(G)	214559	11.82	447227	16.02	1442613	16.74	3158762	15.29
Mahindra Manulife Focused Fund-Reg(G)	200399	7.02	412100	12.61	-	-	-	-
Invesco India Focused Fund-Reg(G)	215724	12.29	448666	16.21	-	-	-	-
JM Focused Fund-Reg(G)	197197	5.79	403607	11.68	1134631	12.17	2600622	12.99
Canara Rob Focused Fund-Reg(G)	198871	6.79	394406	11.01	-	-	-	-
Bandhan Focused Fund-Reg(G)	204984	8.59	407952	12.22	1156042	12.58	2401356	12.09
DSP Focused Fund-Reg(G)	203754	8.04	405745	11.92	1152294	12.48	2539003	12.72
Franklin India Focused Equity Fund(G)	186457	2.18	370821	8.34	1174352	12.85	2984325	14.60
Infrastructure Funds								
HDFC Infrastructure Fund(G)	200581	7.12	466426	17.67	1391169	16.03	2645058	13.22
ICICI Pru Infrastructure Fund(G)	214106	11.80	494261	20.19	1784271	20.71	3844361	17.56
LIC MF Infra Fund-Reg(G)	228834	16.32	518266	22.08	1724712	20.05	3541000	16.60
Franklin Build India Fund(G)	207084	9.29	471197	18.09	1616094	18.82	4361373	18.95
DSP India T.I.G.E.R Fund-Reg(G)	228155	16.19	518234	22.12	1782152	20.68	4032949	18.10
Canara Rob Infrastructure Fund-Reg(G)	217450	12.70	480874	18.96	1626975	18.96	3630386	16.88
Aggressive Hybrid Funds								
ICICI Pru Equity & Debt Fund(G)	206415	9.14	422977	13.74	1388301	16.02	3311911	15.83
Edelweiss Aggressive Hybrid Fund-Reg(G)	202492	7.95	403052	11.85	1201116	13.35	2543328	12.80
Mahindra Manulife Aggressive Hybrid Fund-Reg(G)	198000	6.40	390221	10.52	-	-	-	-
UTI Aggressive Hybrid Fund-Reg(G)	198768	6.55	393553	10.80	1148435	12.46	2427393	12.23
JM Aggressive Hybrid Fund-Reg(G)	192061	4.25	398536	11.30	1213719	13.50	2492705	12.54
Nippon India Aggressive Hybrid Fund(G)	199510	6.88	390956	10.58	1036115	10.55	2179980	10.98
Invesco India Aggressive Hybrid Fund-Reg(G)	190562	3.60	371497	8.40	-	-	-	-
DSP Aggressive Hybrid Fund-Reg(G)	195822	5.49	379330	9.29	1090309	11.48	2432072	12.24
Bank of India Mid & Small Cap Equity & Debt Fund-Reg(G)	215841	12.43	439152	15.39	1440378	16.76	-	-
Franklin India Aggressive Hybrid Fund(G)	194256	4.99	376944	9.05	1073003	11.18	2360483	11.90
Balanced Advantage Funds								
HDFC Balanced Advantage Fund(G)	198843	6.55	410893	12.52	1284720	14.56	2852408	14.10
SBI Balanced Advantage Fund-Reg(G)	200212	7.06	-	-	-	-	-	-
Baroda BNP Paribas Balanced Advantage Fund-Reg(G)	206242	9.31	396364	11.25	-	-	-	-
Axis Balanced Advantage Fund-Reg(G)	201068	7.30	383163	9.71	-	-	-	-
ICICI Pru Balanced Advantage Fund(G)	205119	8.87	390432	10.59	1075075	11.28	2312589	11.69
Mahindra Manulife Balanced Advantage Fund-Reg(G)	199135	6.78	-	-	-	-	-	-
Nippon India Balanced Advantage Fund(G)	200966	7.30	379797	9.38	1017532	10.19	2169033	10.91

Scheme Name	3 Year @ Rs.5000 each		5 Year @ Rs.5000 each		10 Year @ Rs.5000 each		15 Year @ Rs.5000 each	
	Inv. Amount: Rs.1,80,000/-		Inv. Amount: Rs.3,00,000/-		Inv. Amount: Rs.6,00,000/-		Inv. Amount: Rs.9,00,000/-	
	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %	Present Value (Rs)	Return %
Multi Asset Allocation Funds								
Nippon India Multi Asset Allocation Fund-Reg(G)	225167	15.32	449517	16.31	-	-	-	-
ICICI Pru Multi-Asset Fund(G)	211467	10.83	432870	14.69	1393781	16.10	3220525	15.51
UTI Multi Asset Allocation Fund-Reg(G)	207663	9.68	420184	13.54	1126504	12.15	2118775	10.66
SBI Multi Asset Allocation Fund-Reg(G)	218189	13.10	429283	14.42	1176871	12.98	2359656	11.93
Arbitrage Funds								
Invesco India Arbitrage Fund-Reg(G)	198564	6.53	354516	6.65	814322	5.97	1452864	6.10
Kotak Arbitrage Fund(G)	198678	6.58	354624	6.66	816695	6.02	1468524	6.24
SBI Arbitrage Opportunities Fund-Reg(G)	198494	6.51	354212	6.61	811897	5.91	1449149	6.07
HDFC Arbitrage Fund-Reg(G)	198455	6.50	353468	6.53	806482	5.78	1433952	5.94
UTI Arbitrage Fund-Reg(G)	198616	6.55	353761	6.56	811884	5.91	1448425	6.07
Edelweiss Arbitrage Fund-Reg(G)	198381	6.47	353453	6.52	812367	5.92	-	-
Aditya Birla SL Arbitrage Fund(G)	198328	6.45	352972	6.47	808453	5.83	1442544	6.02
ICICI Pru Arbitrage Fund(G)	198504	6.52	353529	6.54	810543	5.88	1454988	6.12
Bandhan Arbitrage Fund-Reg(G)	197778	6.27	351948	6.36	803951	5.72	1435607	5.96
Equity Savings Funds								
HSBC Equity Savings Fund-Reg(G)	211673	10.95	401774	11.71	1042126	10.68	-	-
Kotak Equity Savings Fund(G)	200217	7.04	375349	8.90	973555	9.36	-	-
Sundaram Equity Savings Fund(G)	194182	5.02	362607	7.53	965651	9.21	1811695	8.77
Mirae Asset Equity Savings Fund-Reg(G)	201813	7.59	374706	8.84	-	-	-	-
Edelweiss Equity Savings Fund-Reg(G)	206086	9.09	381534	9.61	980082	9.51	-	-
UTI Equity Savings Fund-Reg(G)	196218	5.70	365408	7.83	-	-	-	-
SBI Equity Savings Fund-Reg(G)	197048	5.94	367204	8.00	948177	8.85	-	-

Which Kind of Investor Are You?

The Rabbit Investor: Fast-moving and opportunity-driven

Rabbit investors are always on the lookout for quick market opportunities. They typically buy and sell stocks within a short period, sometimes within the same trading day, to capitalize on small price movements.

The Tortoise Investor: Patient, disciplined, and focused on the long term

Like the tortoise in the classic fable, these investors believe that slow and steady wins the race. They carefully research their investments and remain invested for the long haul, allowing wealth to compound over time.

The Sheep Investor: Influenced by the crowd

Sheep investors tend to follow market trends, popular opinions, or investment tips. They often enter investments after a trend has gained momentum and may exit only after sentiment has already turned negative.

Data as on 14.07.2026

The ratings given here are a result of the quantitative analysis of Mutual fund schemes done by Geojit Research team. This does not indicate a BUY or SELL of any scheme.

Equity - Large Cap Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF754K01046	Edelweiss Large Cap Fund-Reg(G)	20-May-09	100	82.51	-1.77	9.60	10.45	★★★
INF760K01AR3	Canara Rob Large Cap Fund-Reg(G)	20-Aug-10	100	61.17	-3.20	9.96	9.77	★★★
INF174K01153	Kotak Large Cap Fund(G)	4-Feb-03	100	563.45	-1.75	10.50	10.30	★★★
INF761K01FO7	Bank of India Large Cap Fund-Reg(G)	29-Jun-21	5000	16.62	3.55	12.98	10.49	★★★
INF277K01931	Tata Large Cap Fund-Reg(G)	7-May-98	5000	508.85	1.13	10.98	10.91	★★★

Equity - Large & Mid Cap Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF843K01047	Edelweiss Large & Mid Cap Fund-Reg(G)	14-Jun-07	100	89.57	2.92	14.68	12.99	★★★★
INF846K01J79	Axis Large & Mid Cap Fund-Reg(G)	22-Oct-18	100	34.34	5.69	14.83	12.44	★★★
INF761K01108	Bank of India Large & Mid Cap Fund-Reg(G)	21-Oct-08	5000	92.24	4.66	14.43	12.12	★★★
INF767K01NB5	LIC MF Large & Midcap Fund-Reg(G)	25-Feb-15	5000	38.92	-0.04	14.54	12.29	★★★
INF760K01167	Canara Rob Large and Mid Cap Fund-Reg(G)	11-Mar-05	5000	253.26	-1.44	12.73	11.26	★★★
INF174V01911	Mahindra Manulife Large & Mid Cap Fund-Reg(G)	30-Dec-19	1000	27.47	-0.38	12.49	12.84	★★★

Equity - Multi Cap Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF336L01QQ8	HSBC Multi Cap Fund-Reg(G)	30-Jan-23	5000	19.67	5.45	19.26	-	★★★★★
INF767K01RH3	LIC MF Multi Cap Fund-Reg(G)	31-Oct-22	5000	18.20	7.40	18.07	-	★★★★
INF761K01FU4	Bank of India Multi Cap Fund-Reg(G)	3-Mar-23	5000	19.76	10.14	19.44	-	★★★★
INF582M01IS8	Union Multicap Fund-Reg(G)	19-Dec-22	1000	17.02	7.31	15.06	-	★★★
INF200KA15E8	SBI Multicap Fund-Reg(G)	8-Mar-22	5000	17.03	-1.35	13.83	-	★★★
INF955L01674	Baroda BNP Paribas Multi Cap Fund-Reg(G)	12-Sep-03	5000	294.24	2.82	14.90	14.30	★★★
INF194KB1CI6	Bandhan Multi Cap Fund-Reg(G)	2-Dec-21	1000	17.46	1.44	13.26	-	★★★
INF205K01DN2	Invesco India Multicap Fund-Reg(G)	17-Mar-08	1000	129.97	-1.52	13.69	11.72	★★★

Equity - Flexi Cap Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF251K01QW9	Baroda BNP Paribas Flexi Cap Fund-Reg(G)	17-Aug-22	5000	15.80	0.65	12.59	-	★★★
INF579M01AP7	360 ONE Flexicap Fund-Reg(G)	30-Jun-23	1000	15.78	4.48	16.02	-	★★★
INF209K01AJ8	Aditya Birla SL Flexi Cap Fund-Reg(G)	27-Aug-98	100	1908.03	6.48	15.13	12.23	★★★
INF174K01336	Kotak Flexicap Fund(G)	11-Sep-09	100	85.12	-0.54	12.63	11.52	★★★
INF740K01037	DSP Flexi Cap Fund-Reg(G)	7-Jun-07	100	103.50	0.18	12.53	10.47	★★★
INF769K01JG8	Mirae Asset Flexi Cap Fund-Reg(G)	24-Feb-23	5000	16.10	2.22	12.10	-	★★★
INF174V01AP8	Mahindra Manulife Flexi Cap Fund-Reg(G)	23-Aug-21	1000	15.80	-3.13	10.25	-	★★★
INF194K01391	Bandhan Flexi Cap Fund-Reg(G)	28-Sep-05	1000	209.95	0.80	12.12	11.06	★★★

Equity - Mid Cap Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF192K01MS2	JM Midcap Fund-Reg(G)	21-Nov-22	1000	20.70	7.36	20.72	-	★★★★
INF917K01254	HSBC Midcap Fund-Reg(G)	9-Aug-04	5000	452.67	16.27	24.75	18.15	★★★★
INF194KB1DM6	Bandhan Midcap Fund-Reg(G)	18-Aug-22	1000	18.62	7.41	18.34	-	★★★
INF760K01KL5	Canara Rob Mid Cap Fund-Reg(G)	2-Dec-22	5000	18.24	6.11	18.31	-	★★★
INF109K01AN2	ICICI Pru Midcap Fund(G)	28-Oct-04	5000	336.40	12.13	22.81	17.20	★★★
INF090I01809	Franklin India Mid Cap Fund(G)	1-Dec-93	5000	2807.96	0.40	17.76	14.39	★★★
INF174K01DS9	Kotak Midcap Fund-Reg(G)	30-Mar-07	100	146.11	7.60	19.83	17.15	★★★
INF277K01626	Tata Mid Cap Fund-Reg(G)	1-Jul-94	5000	463.19	6.39	17.93	15.66	★★★

Equity - Small Cap Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF174V01BH3	Mahindra Manulife Small Cap Fund-Reg(G)	12-Dec-22	1000	21.41	10.04	21.15	-	★★★★
INF740K01797	DSP Small Cap Fund-Reg(G)	14-Jun-07	100	222.02	9.75	18.47	17.26	★★★★
INF761K01ER3	Bank of India Small Cap Fund-Reg(G)	19-Dec-18	5000	54.65	14.69	20.87	18.28	★★★★
INF846K01K01	Axis Small Cap Fund-Reg(G)	29-Nov-13	100	113.51	4.85	15.50	15.72	★★★
INF903J01470	Sundaram Small Cap Fund(G)	15-Feb-05	100	290.33	10.12	18.29	16.75	★★★
INF397L01JW3	LIC MF Small Cap Fund-Reg(G)	21-Jun-17	5000	33.47	7.39	17.30	17.14	★★★
INF789F1AUO6	UTI Small Cap Fund-Reg(G)	22-Dec-20	5000	27.34	2.98	15.44	14.92	★★★

Equity - Value Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF179K01426	HDFC Value Fund-Reg(G)	1-Feb-94	100	777.58	3.92	16.28	14.66	★★★★
INF209K01LF3	Aditya Birla SL Value Fund-Reg(G)	27-Mar-08	1000	135.74	8.01	16.96	14.49	★★★
INF760K01JZ7	Canara Rob Value Fund-Reg(G)	3-Sep-21	5000	17.89	-3.09	11.28	-	★★★

Equity - Focused Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF754K01OL0	Edelweiss Focused Fund-Reg(G)	1-Aug-22	100	16.41	-0.11	12.26	-	★★★★
INF336L01PE6	HSBC Focused Fund-Reg(G)	22-Jul-20	5000	26.33	4.84	13.96	12.77	★★★
INF579M01878	360 ONE Focused Fund-Reg(G)	30-Oct-14	1000	48.20	2.41	11.81	12.40	★★★
INF209K01462	Aditya Birla SL Focused Fund(G)	24-Oct-05	1000	146.02	3.09	13.36	11.80	★★★
INF174KA1EK3	Kotak Focused Fund-Reg(G)	16-Jul-19	100	27.22	8.03	14.98	12.78	★★★

Infrastructure Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF194K01BY9	Bandhan Infrastructure Fund-Reg(G)	8-Mar-11	1000	50.16	-2.17	18.71	17.41	★★★★
INF761K01199	Bank of India Mfg & Infra Fund-Reg(G)	5-Mar-10	5000	66.28	15.27	23.73	20.70	★★★
INF205K01CD5	Invesco India Infrastructure Fund-Reg(G)	21-Nov-07	1000	67.41	4.27	21.16	19.32	★★★

Equity Linked Savings Schemes (ELSS)

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF251K01985	Baroda BNP Paribas ELSS Tax Saver Fund-Reg(G)	5-Jan-06	500	98.59	3.60	15.05	12.00	★★★
INF761K01181	Bank of India ELSS Tax Saver-Reg(G)	25-Feb-09	500	163.65	1.33	14.02	11.90	★★★
INF769K01DK3	Mirae Asset ELSS Tax Saver Fund-Reg(G)	28-Dec-15	500	50.46	2.41	13.49	12.01	★★★
INF109K01464	ICICI Pru ELSS Tax Saver Fund(G)	19-Aug-99	500	927.40	0.12	11.93	11.61	★★★
INF174K01369	Kotak ELSS Tax Saver Fund(G)	23-Nov-05	500	115.74	-0.92	11.38	11.87	★★★

Aggressive Hybrid Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF194KA1U15	Bandhan Aggressive Hybrid Fund-Reg(G)	30-Dec-16	1000	27.56	6.91	13.74	11.63	★★★★
INF174K01E92	Kotak Aggressive Hybrid Fund-Reg(G)	3-Nov-14	100	64.80	3.98	12.87	11.91	★★★
INF917K01LB0	HSBC Aggressive Hybrid Fund-Reg(G)	7-Feb-11	5000	58.07	5.38	12.64	10.58	★★★
INF251K01OW4	Baroda BNP Paribas Aggressive Hybrid Fund-Reg(G)	7-Apr-17	5000	27.85	-0.27	10.58	9.54	★★★
INF760K01050	Canara Rob Equity Hybrid Fund-Reg(G)	1-Feb-93	5000	365.39	1.08	10.57	9.68	★★★

Balanced Advantage Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR % 1 year	CAGR % 3 years	CAGR % 5 years	Geojit Rating
INF084M01AB8	Aditya Birla SL Balanced Advantage Fund(G)	25-Apr-00	100	111.88	4.67	11.13	9.65	★★★★
INF917K01KY4	HSBC Balanced Advantage Fund-Reg(G)	7-Feb-11	5000	43.66	0.53	9.02	7.80	★★★

Multi Asset Allocation Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF209KB12R6	Aditya Birla SL Multi Asset Allocation Fund-Reg(G)	31-Jan-23	500	16.74	12.17	15.07	-	★★★★
INF251K01RC9	Baroda BNP Paribas Multi Asset Fund-Reg(G)	19-Dec-22	5000	15.98	7.53	14.08	-	★★★★
INF277K012Z5	Tata Multi Asset Allocation Fund-Reg(G)	4-Mar-20	5000	25.40	7.61	13.05	12.04	★★★
INF179K01AP0	HDFC Multi-Asset Allocation Fund(G)	17-Aug-05	100	74.31	3.94	11.40	10.67	★★★

Arbitrage Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF277K015Q7	Tata Arbitrage Fund-Reg(G)	18-Dec-18	5000	15.25	5.96	6.79	5.93	★★★
INF740KA1DI4	DSP Arbitrage Fund-Reg(G)	25-Jan-18	100	15.84	5.82	6.68	5.87	★★★
INF846K01QC8	Axis Arbitrage Fund-Reg(G)	14-Aug-14	500	19.84	5.92	6.77	6.00	★★★
INF582M01EW9	Union Arbitrage Fund-Reg(G)	20-Feb-19	1000	14.87	5.80	6.69	5.83	★★★
INF204K01IY1	Nippon India Arbitrage Fund(G)	14-Oct-10	5000	28.17	5.96	6.73	5.94	★★★

Equity Savings Funds

ISIN Code	Scheme Name	Inception Date	Minimum Investment	NAV	CAGR %			Geojit Rating
					1 year	3 years	5 years	
INF740KA1439	DSP Equity Savings Fund-Reg(G)	28-Mar-16	100	22.34	2.24	8.28	7.39	★★★
INF205KA1023	Invesco India Equity Savings Fund-Reg(G)	7-Mar-19	1000	16.62	-2.49	7.44	6.36	★★★
INF179K01AM7	HDFC Equity Savings Fund(G)	17-Sep-04	100	67.50	2.49	8.15	7.95	★★★
INF955L01II9	Baroda BNP Paribas Equity Savings Fund-Reg(G)	25-Jul-19	5000	17.21	3.56	8.46	7.63	★★★

DEBT FUNDS

Data as on 16.07.2026

Overnight Funds

ISIN Code	Scheme Name	Minimum Investment	YTM	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF090I01SO8	Franklin India Overnight Fund(G)	5,000	5.47	0.00	0.43	2.56	5.36	★★★★★
INF789F01604	UTI Overnight Fund-Reg(G)	500	5.41	0.01	0.42	2.52	5.29	★★★★
INF204KB1Q65	Nippon India Overnight Fund-Reg(G)	100	5.45	0.01	0.42	2.52	5.27	★★★★
INF955L01HS0	Baroda BNP Paribas Overnight Fund-Reg(G)	5,000	5.47	0.00	0.42	2.53	5.28	★★★★
INF205KA1114	Invesco India Overnight Fund-Reg(G)	1,000	5.40	0.01	0.43	2.53	5.29	★★★★
INF760K01JO1	Canara Rob Overnight Fund-Reg(G)	5,000	5.41	0.01	0.42	2.51	5.27	★★★★
INF769K01FE1	Mirae Asset Overnight Fund-Reg(G)	5,000	5.35	0.00	0.42	2.51	5.27	★★★★
INF109KC17E3	ICICI Pru Overnight Fund(G)	100	5.42	0.00	0.42	2.52	5.27	★★★
INF336L01OL4	HSBC Overnight Fund-Reg(G)	5,000	5.34	0.01	0.42	2.53	5.27	★★★
INF740KA1MB0	DSP Overnight Fund-Reg(G)	100	5.53	0.01	0.42	2.52	5.27	★★★
INF277K016T9	Tata Overnight Fund-Reg(G)	5,000	5.41	0.01	0.42	2.50	5.24	★★★

Liquid Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF761K01306	Bank of India Liquid Fund-Reg(G)	5,000	6.25	0.18	0.53	3.31	6.31	★★★★★
INF582M01013	Union Liquid Fund(G)	5,000	6.36	0.18	0.52	3.29	6.27	★★★★★
INF846K01412	Axis Liquid Fund-Reg(G)	100	6.47	0.18	0.53	3.35	6.33	★★★★★
INF760K01CW9	Canara Rob Liquid Fund-Reg(G)	5,000	6.38	0.19	0.53	3.30	6.25	★★★★★
INF740K01FK9	DSP Liquidity Fund-Reg(G)	100	6.45	0.19	0.52	3.33	6.29	★★★★★
INF205K01HM5	Invesco India Liquid Fund(G)	1,000	6.35	0.20	0.53	3.31	6.27	★★★★
INF769K01788	Mirae Asset Liquid Fund-Reg(G)	5,000	6.40	0.18	0.51	3.23	6.17	★★★★
INF789F1AF85	UTI Liquid Fund-Reg(G)	100	6.31	0.16	0.52	3.32	6.28	★★★★
INF277K01YD8	Tata Liquid Fund-Reg(G)	5,000	6.59	0.10	0.53	3.28	6.24	★★★★
INF336L01BN7	HSBC Liquid Fund(G)	5,000	6.36	0.19	0.52	3.30	6.23	★★★★
INF209K01RU9	Aditya Birla SL Liquid Fund(G)	100	6.49	0.18	0.53	3.32	6.28	★★★★
INF955L01484	Baroda BNP Paribas Liquid Fund(G)	5,000	6.58	0.16	0.52	3.26	6.20	★★★★
INF754K01GZ6	Edelweiss Liquid Fund-Reg(G)	1,000	6.33	0.17	0.53	3.34	6.32	★★★
INF174K01NI9	Kotak Liquid Fund-Reg(G)	1,000	6.48	0.20	0.53	3.29	6.22	★★★
INF192K01882	JM Liquid Fund(G)	1,000	6.27	0.19	0.51	3.23	6.14	★★★
INF109K01VQ1	ICICI Pru Liquid Fund(G)	99	6.44	0.21	0.53	3.28	6.22	★★★
INF0GCD01198	TRUSTMF Liquid Fund-Reg(G)	1,000	6.39	0.19	0.51	3.22	6.12	★★★
INF223J01BP6	PGIM India Liquid Fund(G)	5,000	6.34	0.17	0.52	3.33	6.28	★★★

Ultra Short Duration Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF955L01GX2	Baroda BNP Paribas Ultra Short Duration Fund-Reg(G)	5,000	6.85	0.49	0.60	3.36	6.17	★★★★★
INF336L01OW1	HSBC Ultra Short Duration Fund-Reg(G)	5,000	6.65	0.49	0.55	3.34	6.17	★★★★★
INF204K01UE8	Nippon India Ultra Short Duration Fund(G)	100	7.31	0.63	0.55	3.23	6.02	★★★★
INF194KA10Q8	Bandhan Ultra Short Duration Fund-Reg(G)	100	6.76	0.51	0.59	3.26	6.09	★★★★
INF109K01TP7	ICICI Pru Ultra Short Term Fund Fund(G)	5,000	7.17	0.55	0.56	3.22	6.12	★★★★
INF209K01LZ1	Aditya Birla SL Savings Fund-Reg(G)	1,000	7.45	0.55	0.60	3.24	6.19	★★★★
INF789F01570	UTI Ultra Short Duration Fund-Reg(G)	500	7.13	0.56	0.57	3.07	5.76	★★★
INF277K016S1	Tata Ultra Short Term Fund-Reg(G)	5,000	7.91	0.57	0.58	3.18	5.87	★★★
INF205K01TM0	Invesco India Ultra Short Duration Fund-Reg(G)	1,000	6.72	0.50	0.58	3.21	5.93	★★★
INF090I01XJ8	Franklin India Ultra Short Duration Fund-Reg(G)	5,000	7.07	0.78	0.56	3.06	5.94	★★★

Money Market Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF767K01RB6	LIC MF Money Market Fund-Reg(G)	5,000	7.75	0.64	0.65	3.23	6.10	★★★★★
INF174K01NA6	Kotak Money Market Fund(G)	100	6.87	0.55	0.62	3.21	6.08	★★★★
INF846K01R46	Axis Money Market Fund-Reg(G)	100	6.90	0.59	0.61	3.21	6.12	★★★★
INF204K01VA4	Nippon India Money Market Fund(G)	500	6.89	0.57	0.62	3.20	6.05	★★★★
INF209K01RV7	Aditya Birla SL Money Manager Fund(G)	1,000	6.95	0.58	0.65	3.25	6.08	★★★★
INF903JA1FJ3	Sundaram Money Market Fund-Reg(G)	1,000	7.01	0.62	0.65	3.17	6.03	★★★★
INF179KB1HR5	HDFC Money Market Fund-Reg(G)	100	6.90	0.57	0.61	3.20	6.05	★★★
INF955L01HY8	Baroda BNP Paribas Money Market Fund-Reg(G)	5,000	6.85	0.57	0.60	3.18	6.02	★★★
INF090I01CA1	Franklin India Money Market Fund(G)	10,000	6.94	0.61	0.62	3.14	6.06	★★★
INF769K01HK4	Mirae Asset Money Market Fund-Reg(G)	5,000	6.74	0.59	0.60	3.06	5.81	★★★

Low Duration Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF205K01HY0	Invesco India Low Duration Fund(G)	1,000	6.95	1.04	0.55	3.00	5.68	★★★★★
INF192K01AY5	JM Low Duration Fund(G)	1,000	7.15	0.97	0.54	2.97	5.63	★★★★★
INF109K01746	ICICI Pru Savings Fund(G)	100	7.26	1.37	0.63	3.24	6.22	★★★★
INF760K01795	Canara Rob Savings Fund-Reg(G)	5,000	6.84	1.14	0.57	3.16	5.79	★★★★
INF767K01AO5	LIC MF Low Duration Fund(G)	5,000	6.90	0.90	0.58	3.13	5.66	★★★★
INF789F01OT9	UTI Low Duration Fund-Reg(G)	20,000	7.20	0.87	0.60	3.17	6.01	★★★★
INF204K01EV6	Nippon India Low Duration Fund(G)	500	7.44	1.28	0.56	3.05	5.73	★★★★
INF740K018P2	DSP Low Duration Fund-Reg(G)	100	6.97	1.12	0.55	3.07	5.61	★★★
INF194K01FU8	Bandhan Low Duration Fund-Reg(G)	100	6.78	0.90	0.55	3.09	5.67	★★★
INF174V01218	Mahindra Manulife Low Duration Fund-Reg(G)	1,000	7.24	0.97	0.53	3.02	5.60	★★★
INF769K01937	Mirae Asset Low Duration Fund-Reg Savings Plan(G)	5,000	7.07	1.06	0.56	3.00	5.60	★★★
INF200K01MO2	SBI Low Duration Fund-Reg(G)	5,000	7.07	1.49	0.58	2.84	5.40	★★★

Short Duration Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF109K01654	ICICI Pru Short Term Fund(G)	500	7.61	4.87	0.72	3.26	5.74	★★★★★
INF200K01HZ8	SBI Short Term Debt Fund-Reg(G)	5,000	7.50	3.61	0.68	2.93	5.07	★★★★
INF789F01QA4	UTI Short Duration Fund-Reg(G)	500	7.38	3.08	0.68	3.03	5.02	★★★★
INF204K01FL4	Nippon India Short Duration Fund(G)	100	7.46	2.93	0.61	3.13	5.24	★★★★
INF209K01942	Aditya Birla SL Short Term Fund(G)	1,000	7.76	3.55	0.73	3.10	5.36	★★★★
INF760K01BM2	Canara Rob Short Duration Fund-Reg(G)	5,000	6.89	1.50	0.58	2.75	4.66	★★★
INF955L01153	Baroda BNP Paribas Short Duration Fund-Reg(G)	5,000	7.22	2.56	0.58	2.77	4.63	★★★
INF917K01CL8	HSBC Short Duration Fund-Reg(G)	5,000	7.20	3.13	0.66	3.06	5.09	★★★

Medium Duration Funds

ISIN Code	Scheme Name	Minimum Investment	YTM	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF846K01BP2	Axis Strategic Bond Fund-Reg(G)	100	8.02	4.92	0.89	3.71	6.25	★★★★★
INF179K01913	HDFC Medium Term Debt Fund(G)	100	8.05	4.46	0.91	3.57	5.87	★★★★
INF174K01VL6	Kotak Medium Term Fund(G)	100	8.20	4.81	1.07	3.15	6.59	★★★
INF200K01719	SBI Medium Duration Fund-Reg(G)	5,000	8.05	4.39	1.05	3.62	5.91	★★★

Medium To Long Duration Funds

ISIN Code	Scheme Name	Minimum Investment	YTM	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF109K01BO8	ICICI Pru Bond Fund(G)	5,000	7.45	14.40	1.29	3.45	4.13	★★★★★
INF200K01594	SBI Medium to Long Duration Fund-Reg(G)	5,000	7.70	9.04	1.10	3.16	3.94	★★★★★
INF767K01923	LIC MF Medium to Long Duration Fund-Reg(G)	5,000	7.07	12.72	1.23	3.36	3.75	★★★★
INF789F01406	UTI Medium to Long Duration Fund-Reg(G)	500	7.72	8.55	1.02	2.91	3.23	★★★★
INF174K01EM0	Kotak Bond Fund-Reg(G)	100	7.41	11.92	1.20	3.34	3.62	★★★★
INF204K01CL1	Nippon India Medium to Long Duration Fund(G)	5,000	7.20	14.25	1.49	3.68	3.61	★★★
INF209K01579	Aditya Birla SL Income Fund(G)	1,000	7.47	15.05	1.34	3.06	3.15	★★★

Dynamic Bond Funds

ISIN Code	Scheme Name	Minimum Investment	YTM	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF579M01183	360 ONE Dynamic Bond Fund-Reg(G)	10,000	7.40	5.93	1.19	3.41	5.86	★★★★★
INF846K01917	Axis Dynamic Bond Fund-Reg(G)	5,000	7.11	13.29	1.34	4.28	5.64	★★★★
INF209K01793	Aditya Birla SL Dynamic Bond Fund-Reg(G)	1,000	8.08	11.94	1.04	3.71	4.93	★★★★
INF200K01958	SBI Dynamic Bond Fund-Reg(G)	5,000	7.13	5.99	0.93	3.73	4.62	★★★★
INF789F01JQ5	UTI Dynamic Bond Fund-Reg(G)	500	7.04	2.98	0.59	2.89	3.72	★★★
INF204K01FI0	Nippon India Dynamic Bond Fund(G)	5,000	6.98	4.02	0.75	3.44	4.23	★★★

Corporate Bond Funds

ISIN Code	Scheme Name	Minimum Investment	YTM	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF109K01CQ1	ICICI Pru Corp Bond Fund(G)	100	7.35	6.04	0.84	3.46	5.86	★★★★★
INF204K01EF9	Nippon India Corp Bond Fund(G)	1,000	7.34	3.83	0.73	3.14	4.95	★★★★★
INF178L01BO1	Kotak Corporate Bond Fund(G)	100	7.45	4.79	0.75	2.99	5.03	★★★★★
INF846K01ZU1	Axis Corp Bond Fund-Reg(G)	100	7.30	4.33	0.70	3.20	5.16	★★★★
INF789F1A447	UTI Corporate Bond Fund-Reg(G)	500	7.27	3.75	0.65	3.04	5.00	★★★★
INF194KA1L81	Bandhan Corp Bond Fund-Reg(G)	1,000	7.08	4.47	0.71	3.59	5.33	★★★★
INF090I01DG6	Franklin India Corp Debt Fund-A(G)	10,000	7.42	4.08	0.72	3.22	5.51	★★★★
INF740KA1JX0	DSP Corp Bond Fund-Reg(G)	100	6.98	0.72	0.59	2.98	5.48	★★★
INF903J01HW6	Sundaram Corp Bond Fund(G)	5,000	7.17	3.48	0.62	2.74	4.66	★★★
INF200KA1YM5	SBI Corp Bond Fund-Reg(G)	5,000	7.51	3.75	0.74	2.80	4.75	★★★

Banking and PSU Debt Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF090I01KO5	Franklin India Banking & PSU Debt Fund(G)	5,000	7.07	3.96	0.79	3.41	5.85	★★★★★
INF194K01SN6	Bandhan Banking and PSU Fund-Reg(G)	1,000	6.99	3.50	0.69	3.48	5.38	★★★★★
INF109K01RT3	ICICI Pru Banking & PSU Debt Fund(G)	500	7.30	6.14	0.73	3.13	5.37	★★★★
INF846K01CB0	Axis Banking & PSU Debt Fund-Reg(G)	5,000	7.11	2.95	0.65	3.02	5.06	★★★★
INF789F014Z9	UTI Banking & PSU Fund-Reg(G)	500	6.90	0.71	0.60	3.05	5.43	★★★★
INF209K01LV0	Aditya Birla SL Banking & PSU Debt Fund(G)	1,000	7.22	4.41	0.67	2.91	4.68	★★★★
INF174K01FO3	Kotak Banking and PSU Debt Fund(G)	100	7.22	4.69	0.68	3.13	5.31	★★★
INF903J01IN3	Sundaram Banking & PSU Fund(G)	5,000	7.05	3.06	0.58	2.90	4.94	★★★
INF179KA1JC4	HDFC Banking and PSU Debt Fund-Reg(G)	100	7.18	4.05	0.68	3.04	4.87	★★★

Gilt Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF109K01JR4	ICICI Pru Gilt Fund(G)	5,000	7.47	21.42	1.76	3.78	4.41	★★★★★
INF789F01661	UTI Gilt Fund-Reg(G)	500	6.12	7.00	0.81	3.88	4.08	★★★★★
INF200K01982	SBI Gilt Fund-Reg(G)	5,000	7.12	23.42	1.17	3.44	3.27	★★★★
INF846K01AX8	Axis Gilt Fund-Reg(G)	5,000	7.13	21.83	1.75	4.12	4.22	★★★★
INF194K01FA0	Bandhan Gilt Fund with 10 year constant duration Fund-Reg(G)	1,000	6.95	10.49	1.45	3.93	5.09	★★★★
INF194K01DZ2	Bandhan Gilt Fund-Reg(G)	1,000	7.37	27.49	2.17	6.47	6.63	★★★★
INF740K01615	DSP Gilt Fund-Reg(G)	100	6.99	19.21	2.30	3.76	3.18	★★★
INF955L01450	Baroda BNP Paribas Gilt Fund-Reg(G)	5,000	7.02	18.55	1.40	3.13	2.43	★★★
INF109KA1N46	ICICI Pru Constant Maturity Gilt Fund(G)	500	6.96	10.12	1.60	3.78	4.74	★★★

Conservative Hybrid Funds

ISIN Code	Scheme Name	Minimum Investment	Y T M	Average Maturity Years	Absolute Return %		CAGR %	Geojit Rating
					1 Month	6 Months	1 Year	
INF204K01FD1	Nippon India Conservative Hybrid Fund(G)	5,000	8.83	2.26	0.82	2.48	6.26	★★★★★
INF109K01902	ICICI Pru Regular Savings Fund-Reg(G)	5,000	7.97	5.41	0.90	1.96	4.21	★★★★
INF200K01859	SBI Conservative Hybrid Fund-Reg(G)	5,000	7.74	3.72	1.09	3.48	4.69	★★★★
INF209K01751	Aditya Birla SL Regular Savings Fund(G)	1,000	7.85	6.54	1.06	2.40	4.36	★★★★
INF179K01AE4	HDFC Hybrid Debt Fund(G)	100	7.31	11.84	0.97	1.16	1.90	★★★
INF789F01893	UTI Conservative Hybrid Fund-Reg(G)	5,000	7.43	8.67	1.07	1.09	1.57	★★★

In addition to Geojit's top rated MFs, we have identified a set of schemes which have the potential to perform well over the long-term. These schemes, which meet our research criteria, may not be high rated funds at present but we have noticed consistent improvement in their performance. Investors are requested to note that the performance of these schemes may vary depending on the factors affecting the securities market. Once in 6 months Geojit's research team will conduct a performance review of the schemes. This list of schemes may change according to the then prevailing market situation.

Canara Rob Large and Mid Cap Fund				**Category: Large and Mid Cap**
Inception Date	11.03.2005	AUM as on 30.06.2026 (in Cr)		25251
Benchmark	NIFTY Large Midcap 250 TRI	Risk Status		Very High
NAV as on 14.07.2026	Rs. 253.26	Fund Manager		Mr. Amit Nadekar
Performance (CAGR)	**1 Year**	**3 Years**	**5 Years**	**10 Years**
	-1.44%	**12.73%**	**11.26%**	**14.59%**

Franklin India Mid Cap Fund				**Category: Mid Cap**
Inception Date	01.12.1993	AUM as on 30.06.2026 (in Cr)		12490
Benchmark	Nifty Midcap 150 TRI	Risk Status		Very High
NAV as on 14.07.2026	Rs. 2807.96	Fund Manager		Mr. R Janakiraman
Performance (CAGR)	**1 Year**	**3 Years**	**5 Years**	**10 Years**
	0.40%	**17.76%**	**14.39%**	**14.16%**

Aditya Birla SL Flexi Cap Fund				**Category: Flexi Cap**
Inception Date	27.08.1998	AUM as on 30.06.2026 (in Cr)		26727
Benchmark	Nifty 500 TRI	Risk Status		Very High
NAV as on 14.07.2026	Rs. 1908.03	Fund Manager		Mr. Harish Krishnan
Performance (CAGR)	**1 Year**	**3 Years**	**5 Years**	**10 Years**
	6.48%	**15.13%**	**12.23%**	**13.79%**

Sundaram Small Cap Fund				**Category: Small Cap**
Inception Date	15.02.2005	AUM as on 30.06.2026 (in Cr)		3872
Benchmark	Nifty Small Cap 250 TRI	Risk Status		Very High
NAV as on 14.07.2026	Rs. 290.33	Fund Manager		Mr. Rohit Seksaria
Performance (CAGR)	**1 Year**	**3 Years**	**5 Years**	**10 Years**
	10.12%	**18.29%**	**16.75%**	**14.46%**

SBI Focused Fund				**Category: Focused**
Inception Date	11.10.2004	AUM as on 30.06.2026 (in Cr)		47274
Benchmark	BSE 500 TRI	Risk Status		Very High
NAV as on 14.07.2026	Rs. 391.71	Fund Manager		Mr. R. Srinivasan
Performance (CAGR)	**1 Year**	**3 Years**	**5 Years**	**10 Years**
	11.29%	**15.60%**	**12.66%**	**14.60%**

"Hastily taken decisions always result in heavy losses. Take your time before putting money in any stock."

– Rakesh Jhunjhunwala

Funds listed below were part of Geojit's top rated funds. These schemes are currently rated below 4 star and are under review. Please note that the research team has not given any exit call for these schemes as we are monitoring their performance. If the funds meet our qualification criteria and their performance improves then the schemes will be included in Geojit's top rated mutual funds list. But if the funds continue to underperform, we will suggest an exit from the fund.

Funds Under Review — **Data as on 14.07.2026**

Scheme Name	Category	Inception Date	Minimum Amount	NAV	CAGR %			Geojit Star Rating
					1 Year	3 Years	5 Years	
HSBC Small Cap Fund-Reg(G)	Small Cap	12.May.14	5000	86.72	3.41	15.83	17.11	★★★
Templeton India Value Fund(G)	Value	05.Sep.03	5000	701.98	-3.03	11.79	14.22	★★★
Canara Rob Infrastructure Fund-Reg(G)	Infrastructure	02.Dec.05	5000	167.98	3.81	20.89	20.52	★★★
Franklin India Aggressive Hybrid Fund(G)	Aggressive Hybrid	10.Dec.99	5000	267.22	-1.74	10.69	9.88	★★★
Nippon India Balanced Advantage Fund(G)	Balanced Advantage	15.Nov.04	100	182.70	3.53	10.60	9.33	★★★

Note: Edelweiss Large Cap Fund in Large Cap category, SBI Multicap Fund in Multicap category, Kotak Aggressive Hybrid Fund in Aggressive Hybrid category were under review. Since the performance of these funds are still not improving, the schemes are removed from the recommended list. For the existing investors, these funds will be monitored for 6 more months and then the exit call if any would be informing them separately.

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ANDHRA PRADESH : BRANCH : ANANTHAPUR: 9995808994, 8554274507, 8554274508, 8554274509; BHIMAVARAM : 9995805088, 9995803146; CHIRALA : 9995809112 , 8594233627, 8594233629, 8594220062; CHITTOOR - ANDHRA PRADESH : 9995808905 , 8572233973, 8572233971, 8572233972; GAJUWAKA MAIN ROAD : 9995808943 , 8912549347, 8912549348, 8912549349; GUNTUR : 9995809388; KADAPA : 9995808996 , 8562245773, 8562245774 ; KAKINADA : 9995809042 , 8842344492, 8842344491 ; KURNOOL BRANCH : 08008993217, 8518228831, 8518228833, 8518228832 ; NANDYAL : 9995809387 , 8514225987, 8514225988, 8514225989 ; NARASARAOPET : 9995808908 , 8647223138, 8647223135, 8647223136; NELLORE : 9995805026, 8612301963, 8612311712, 8612307218, 8612311735 ; ONGOLE : 9249098334, 8592222011, 8592222012 ; RAJAHMUNDRY : 9995808907 , 8832448635, 8832448637 ; STATION ROAD - KAVALI : 9995808986 , 8626244006, 8626244105, 8626244104 ; TENALI : 9995808941 , 8644221860, 8644220120, 8644220450 ; TIRUPATI : 8008238872, 8772220879, 8772220439, 8772221382, 8772220882 ; VIJAYANAGARAM : 9995802062 , 8922220163, 8922220164, 8922220829 ;VIJAYAWADA : 9995809391 , 8367782854, 0866-6647995 , 0866-6647998 ; VISAKHAPATNAM : 9995809107 , 8912509085, 8912717351, 8912509062, 8912717352 ; **ASSAM : BRANCH :** GUWAHATI BRANCH : 9995803778; **BIHAR : BRANCH :** PATNA BRANCH : 9995807470 , 8227098040 , 6122216842, 6122216843, 6122216844, 6122216845, 6122216846 ; **CHANDIGARH : BRANCH :** CHANDIGARH : 8968451220 , 1725046120, 21, 22, 23, 24, 25 , 26, 27 ; **GOA : BRANCH :** MARGAO : 9995809603 , 8322712589, 8322712696, 8322736576 **GUJARAT : BRANCH :** AHMEDABAD - MOTERA : 9995801194 , 7923294323, 7923298586 ; AHMEDABAD - SHAHIBAUG : 9995800482 , 7922862535, 7922862522, 7922862523 ; AHMEDABAD -AMBAVADI : 9995800553, 7926441425, 7926441410, 7926400460 ; ANAND BRANCH : 9995801207 , 2692246931, 2692246932, 2692246933 ; BHARUCH : 9995801227 , 2642226858, 2642226998, 2642226807; BHAVNAGAR : 7593853844 , 2782570067, 2782570068, 2782570069 ; GANDHIDHAM - KUTCH : 7593850347 , 02836238176, 02836238177, 02836238178 ; JAMNAGAR : 9995801450, 2882553369, 2882553370, 2882553371 ; JUNAGADH : 9995801416 , 2852620286, 2852620386 ; KARELIBAUG - VADODARA : 9995805029, 09377579787 , 2652780542, 2652780541, 2652780544 ; NAVSARI : 9099053861 , 2637233472, 2637233473, 2637233471 ; RAJKOT - MOTI TANKI CHOK : 9974766301 , 2812221723, 2812221724, 2812221722 ; SURAT - EMPIRE STATE BLDG : 9995801242 , 2612479661, 2612479662, 2612479664 ; VADODARA - R C DUTT : 9995807506 , 2652354091, 2652354326, 2652351795 ; VALSAD BRANCH: 9995801243 , 2632245901, 2632245902, 2632245904 ; VAPI : 9995801172 ; **FRANCHISE :** BOPAL - AHMEDABAD : 9909719460 ; MEHSANA : 07262-223594 , 9925938517, 9429359105; **HARYANA : BRANCH :** FARIDABAD : 9995801875 , 1292429380, 1292429381, 1292429382 ; GURGAON : 09910025558 , 1242566238, 1242566239, 1245105747; **JAMMU AND KASHMIR :** BRANCH : JAMMU : 9906069423 , 1912474164, 1912474163, 1912474160, 1912474162 ; **JHARKHAND : BRANCH :** BOKARO : 9995803712, 8111990326; DHANBAD : 9995802633 , 3262302406, 3262302405, 3262302407 ; JAMSHEDPUR : 9995803665 , 6572233734, 6572442983, 6572442985 ; RANCHI : 7593891675 , 6512331401, 6512331304, 6512331403 ; **KARNATAKA : BRANCH :** BAGALKOT : 9995801424 , 8354222558, 8354222557, 8354223811 ; BANASHANKARI : 9591996180 , 8026690401, 8026691241,8026690875 ; BANGALORE - ST. MARKS ROAD : 9995809548 ; BASAVANGUDI : 9980114690 , 8026611243,8026676141,8026676121 ; BELGAUM : 9995801622 , 8312402156, 8312422154, 8312422153 ; BELLARY : 9995801609 , 8392254467, 8392255393,8392255394 ; BHATKAL : 09741329922 , 8385226483, 8385224062 ; BIDAR : 9995800543, 8482222654 , 8482222653 ; BIJAPUR : 9995801489 , 8352242714, 8352242715, 8352240308 ; CHICKMAGALUR : 9995809453 , 8262230418, 8262234892, 8262234893 ; CHITRADURGA : 9995801495 , 8194223254, 8194221270 ; DAVANGARE : 07338461961 , 8192235860, 8192235861 ; DHARWAD : 9995801494 , 8362790031, 8362790033, 8362790032 ; FRAZER TOWN : 09995800730 , 8025555518, 8025564350, 8025564354 ; GADAG : 9995801635 , 8372250250, 8372274551, 8372274552 ; HAL AIRPORT ROAD : 9995809602 , 8025231243, 8025231286, 8040911502, 8072955316 ; HASSAN : 7760686146 , 8172233652, 8172232031, 8172233610, 8172234041, 8172250116 ; HSR LAYOUT : 09108025990 , 8025723451, 8025723452, 8041266990 ; HUBLI : 9995801601 , 8362353371 , 8362353372 ,8362353373, 8364255674 ; INDIRANAGAR : 9072530278 , 8025252826, 8025252832, 8025252831,8025214660; JAYANAGAR : 9995809448, 8026562601, 8026562602,8026562603,8022457802 ; KORAMANGALA : 7338191374 , 8025503462,8025505702,8025500232 ; MAJESTIC : 9995809596, 8022340067 ; MALLESWARAM : 9995809440 ; MANGALORE : 9995809479 , 8242442598, 8242442574, 8242442589, 8242446024, 8242444531 ; MANGALORE CITY : 9995802549, 8242223873,8242221434,8242221435 ; MERCARA : 07022255332 , 8272220441,8272220672,8272221671 ; MYSORE - SARASWATHIPURAM : 9995809547 , 8212344817, 8212344818, 8212344819 ; MYSORE - V V MOHALLA : 9995809587 , 8212516519, 8212460808, 8212519309, 8212415050 ; RAJAJI NAGAR : 9995809558 , 8023109745, 8023109747,8023109909; RAJARAJESHWARI NAGAR : 09108028854 , 8028606327, 8028606326 ; SHIMOGA : 9995809516 , 8182271902, 8182225597, 8182271901 ; TUMKUR : 9995809221, 8162285653,8162285651,8162285652 ; UDUPI TOWN : 9072530283 , 0820 2527689, 0820 2528689, 0820 2529689 ; WHITEFIELD : 9663125104 ; **FRANCHISE :** ANKOLA : 08388 - 232353 , 232255 , 231522 , 6361319280; BANASHANKARI BDA COMPLEX : 7338193881 , 7975830974 ; BANASWADI- BANGALORE : 9945176876 , 080-43775821 ; BANGALORE - JAYAMAHAL EXTN : 080- 23431749 , 9845294322 ; BTM LAYOUT , BANGALORE : 080 41506462 , 41506463 ,41202214 , 9243189482,9980530404 ; CHANNARAYAPATNA : 9686357419, 08176-295009 ,252161 ; GANGAVATI : 08533 234406,08533 234407 , 09916134294,09845135773 ; GULBARGA : 08472358915,0847224613 , 9448477078 ; HONAVAR : 08387 221804, 09972191924,08904973288 ; JALAHALLI CROSS : 080 41228351, 080 40903157 , 080 40903149, 09886718394 ; JAYANAGAR 9TH BLOCK : 080 41301711, 09845730404 , 9980530404; KAMMANHALLI : 080 41330045, 080 41330046, , 080 41330048, 080 41330049, ; KENGERI SATELLITE TOWN : 9449046005 , 6361321072, 8317343069 ; KENGERI UPANAGARA : 9353750996 , 9620641344 ; KOPPAL : 08539-231401, 08539-231402, 08539-231202 , 9886716394, 9916558335; KOTHANUR-BANGALORE : 080-28465397/ 98/ 99 , 8971256119; KUSHAL NAGAR, MANGLORE : 08276 298874 , 7676644474 ; MANGALORE TOWN : 0824 2430120 , 3202120 , 0824 24288120 9480401003 ; MARATHAHALLI : 080 42126082, 7338324565 ; MYSORE-VIJAYNAGAR : 0821-4851883 / 4851884 , 7540006866 ; NEW BEL ROAD : 080 - 23519633 , 09845244208 ; PUTTUR : 9449801285 , 8618408099 ; R T NAGAR : 080 41532210,41284840 , 9342552943,9845629170 ; SAHAKARA NAGAR - BANGALORE : 080 29737237, 080-48536117 , 08546970778 ;SARJAPUR ROAD : 6363013242 , 8095796615; UDUPI : 9141043006 ; UDUPI -COURT ROAD : 9916314944 ; VIDYARANYAPURA - BANGALORE : 080 23646724 , 9845137193 ; VIJAYANAGAR : 080-23204282, 4293 , 8050699480, 7975737332 ; YELAHANKA : 9845904150 , 080 28561934,080-32928009 ; **KERALA: BRANCH :** ALAPUZHA : 9995800090 , 4772252607,4772252605,4772239043 ; ALWAYE : 9995800065, 9995803620 , 9995803785 ; ANCHAL : 9995800120 , 4752270175, 4752270176, 4752270458 ; ANGAMALY BRANCH : 9995800142 , 4842454793, 4842454792 ; ATTINGAL-TRIVANDRUM : 9995800072 , 4702621020, 4702622120 ; CALICUT : 9995800089 , 4952722387 ,4952725988 ,4952723137,4952722754 ; CALICUT NADAKKAVU : 9995800081 , 4952761429, 4952761433 ; CHALAKUDY : 9995800092 , 4802709095,4802700248 ; CHANGANACHERRY : 9995800084 , 4812429091,4812400294 ; CHENTRAPINNI : 9995800076, 4802836970,4802836980 ; CHITTUR-PALAKKAD : 9995806381 , 4923224591,4923222292 ; EDAPAL : 9995806385 , 4942689402,4942689404 ; EDAPPALLY : 9995800049 ; ERATTUPETTA : 9995800048 , 4822275993 ; ETTUMANOOR BRANCH : 9995807024 ; GURUVAYOOR : 9995800061 , 4872555775,4872551798 ; INFOPARK - KOCHI : 9995800051 , 4844061991, 4844061990, 4844044237 ; IRINJALAKUDA : 9995800091, 4802820111, 4802827734, 4802833946 ; KADUTHURUTHY : 9995800083 , 4829284299, 4829283293, 4829282805 ; KAKKANAD-BRANCH : 9995893835 ; KALADY : 9995807436; KALAMASSERY-BRANCH : 9995807376 ; KALOOR : 9995800069 , 4844046513,4844046512 ; KANHANGAD BRANCH : 9995800952, 4672200733 , 4672200735 ,4672970135; KANJIRAPALLY : 9995800062, 8111990271; KANNUR : 9995800086 , 4972712102 , 497 2712101, 4972973101 ; KANNUR - FORTLIGHT: 9995800079 , 4972761018, 4972763732; KARUNAGAPALLY BRANCH : 9995806938 ; KASARAGOD : 9995800106 , 4994225497, 4994225245 ; KATTAPPANA : 9995808272, 4868274977 ; KAYAMKULAM-BRANCH : 9995807389 ; KOCHI : 9995800028 , 4842385412, 2385411, 2371675, 2355328, 2355327, 4010482, 2355325 ; KODUNGALLUR BRANCH : 9995807145 ; KOLENCHERY : 9995800738, 4842761381,4842760090 ; KOLLAM : 9995800060 , 4742745171 ; KOLLAM 2 - CHINNAKKADA : 9995800071 , 4742768087, 4742768086; KONNY BRANCH : 9995802672 ; KOTHAMANGALAM BRANCH : 9995800016 ; KOTTAKKAL : 9995800078 , 4832741501,4832741502,4832742474 ; KOTTARAKKARA BRANCH : 9995807063 ; KOTTAYAM - K K ROAD : 9995800059, 4812580097, 2565311, 2567646, 2301163, 2303256, 2303246 ; KOTTAYAM - NAGAMPADOM : 9995800075 , 04435074930, 4812561146 , 4812561147 ; KOTTIYAM : 9995800150, 4742534070, 4742534093, 4742534089 ; KOYILANDY BRANCH : 9995805788 ; KOZHANCHERRY BRANCH : 9995806729; KOZHIKODE : 9995800088 , 4952724170 ,4952720132, 4952724323 ; KUNDARA BRANCH : 9995806985 ; KUNNAMKULAM BRANCH : 9995805393 ; KURAVILANGADU : 9995806377; KUTHUPARAMBU : 9995800045 , 04902990543 ; MALA : 9995800077 , 4802897700,4802891975 ; MALAPPURAM : 9995800156 , 4832735880,4832735882 ; MALLAPPALLY: 9995800121, , 04692681474, 04692784350 ; MANJERI : 9995806538 , 4832769011,4832769022,4832769405 ; MUVATTUPUZHA - BRANCH : 9995800136 , 4852835925,4852835795; NEDUMANGAD BRANCH : 9995806506 ; NEYYATTINKARA : 9995800149. , 4712221044, 4712220844 ; NILAMBUR : 9995800074 , 4931221171,4931221864 ; PALA : 9995800044, 4822216245,4822216246,4822216247 ; PALAKKAD : 9995800054 ; PALAKKAD-VICTORIA COLLEGE ROAD : 9995800070 , 4912533312,4912533313 ; PALARIVATTOM : 9995800066, 4842334208,4842348111,4842334186 ; PATHANAMTHITTA : 9995800124 , 4682326244,4682228486,4682228637,4682320422 ; PATHANAPURAM BRANCH : 9995806537 ;PATHIRIPPALA BRANCH : 9995804461 ; PATTAMBI-BRANCH : 7907399935 ; PAYYANNUR BRANCH : 9995800147 , 4985201902 , 4985201903, 4985 201901 ; PERINTHALMANNA BRANCH : 7907399936 ; PERUMBAVOOR BRANCH : 9995805653 ; PIRAVOM : 9995800041 , 4852244788,4852243388 ; PONNANI : 9995800073 , 4942664919,4942666808 ; PRIVATE WEALTH KOZHIKODE : 9995808610 ; PRIVATE WEALTH TRIVANDRUM : 9995807183; SULTHAN BATHERY : 9995800119 , 4936224151 , 4936226175 ; TALASSERRY : 9995800094, 04902344511,04902344512 ; TECHNO PARK - TVM : 9995800068 , 4712527635, 4714060468, 4712527636 ; THALIPARAMBU BRANCH : 9995806482 ; THAMARASSERI : 9995800117, 4952225427, 4952225425 ; THEVARA KOCHI : 9995800135 , 4842380189,4842363262 ; THIRUVALLA : 9995800102 , 4692636051, 4692604455, 4692631816, 4692631820, 4692634929; THIRUVANANTHAPURAM : 9995800093 , 4712466584, 4712467710,4712467720, 4712467730, 4712467724 ; THOPPUMPADY BRANCH : 9995800063 , 4842225840,4842227388; THRISSUR - PUNKUNNAM : 9995800099 , 4872385074,4872385076 ; THRISSUR - ROUND NORTH : 9995800082 , 4872321640, 4872322826 , 4872325912 ; THRISSUR - ROUND SOUTH : 9995800096 ; THYKOODAM : 9995800425 ; TRISSUR - KOKKALAI : 9995800095 , 4872440923, 4872442023 ; TRIVANDRUM KARAMANA : 9995800141 , 4712348169, 4712348165 ; TRIVANDRUM, MAIN ROAD, KOWDIAR : 9995800034 , 9349319516 , 4712539668, 4712539669, 4712437005 ; VADAKENCHERRY : 9995800151, 4922254250,4922254251,4922254249 ; VALANCHERY : 9995802149 , 4942642220,4942642440; VARKALA : 9995800067 , 4702611709, 4702611706 ; VATAKARA BRANCH : 9995800625, 4962515783 , 4962515784 ; VYTILLA : 9995800064 , 4842306036, 4842307774, 4842302142; WADAKANCHERY : 09746111187 , 4884232250 ,4884236050 ; **FRANCHISE** : ADIMALI- V T JUNCTION : 7909102484 ; ADOOR : 04734 - 220940 , 9447560081 ; ALATHUR- PALAKKAD : 0492 2225786, 2226786 , 9995855786 ; AMBALAPUZHA : 0477 2970494, 9446611700 ; ANGAMALY - CHURCH JUNCTION : 9447146744,0484 - 2457444 ; AYYAPPANKAVU - ERNAKULAM : 0484 2392820,2391840 ,3001006 , 9847846165/9947525075/9846279195 ; BANK JUNCTION - ALUVA : 9895173623 , 9961353122, ; CALICUT - MALABAR GATE : 0495 - 4050918/ 4060461, 4010219 , 9895779945, 9447736040 ; CHAVAKKAD : 9746760006 , 9846828298,9778544387 ; CHENGANNUR : 0479 2457545 , 2970420 , 9447971343 ; CHERPU : 0487 2971494 , 9946662494, 9446542494 ,9895443204 ; CHERPULASSERY-TRICHUR : 9447939434,8921091723 ; CHERTHALA : 0478 2811877 , 9447089891 , 9495989891 ; CIVIL STATION CALICUT : 04953567939,9072955559,9995350700 , 9846773755; EDAPALLY- BANK JUNCTION : 0484-4852003,2004 , 8157846097 , 8848881445 ; ELAMAKKARA : 0484 - 2340969 ,0484 - 4020969 , 9497668001 ; ELAMKULAM- VYTTILA : 9895584642; ERANAKULAM - KADAVANTHARA : 0484 3592295 , 9496305566 ; ETTUMANUR : 0481-2531924 / 2532925 , 9946144841 ; HARIPAD : 0479 2410960, 0479 2410961, 7907650226,9495981688 ; IRITTY : 0490 2933031,9388175042 , 9020473031 ; KAKKANAD : 0484 2428353, 0484 2428354, , 9447125354 ; KALAMASSERY : 0484 - 4032640, 9995824886, 9744793339 , 9895013589 ; KALPETTA : 04936 - 205452 , 09207935352,09074371130 ; KANHANGAD : 0467 2209322, 2209625, 2207878, 2207910 , 9495986822, 9447086822 , 8089709100 ; KANNUR TOWN : 0497 2701570 , 9446337789, 9656107789, 8891965789 ; KARUKACHAL : 0481-2485158 , 0481-2485258 , 9447087229,7306128081; KARUNAGAPPALLY : 0476 2622192, , 0476 2620139,9744804681 ; KODAKARA : 9072741633 , 9995695469 ; KODUNGALLUR : 0480 2808299 , 2811299 , 9447259640 , 9847512969; KONNY : 0468 2340701, 2241114, 2341088 , 9447074701, 9447074708 ; KOONAMMAVU : 9567652919 , 7736500321,9567199890 ; KOOTHATTUKULAM : 04852 250461,04852 250416,7510146325 , 9447149015, 9495985497 ; KOTHAMANGALAM : 0485 - 2828874 , 9447267063, 9745768034 ; KOTTARAKARA : 0474 2452166, 2450244, 2450535 , 9446556148; KOZHENCHERRY : 0468 2210083 , 2213633 , 2210641 , 9847314385 9446755285 ; KUMBANAD : 0469 2663474, , 9847365760; KUNNAMKULAM-HARVEST : 9847624587, 7736178882,7736178883 ; MANJAPRA : 0484 2692544 , 2692722 , 9446128473 ; MANNARKKAD : 04924-225556,225656 , 9745005638/ 9745006238 ; MAVELIKARA : 0479-2340353, 2301343 , 9447971343 ; MUKKAM : 0495 2298467 , 9846297894 ,7510257450 ; MUVATUPUZHA : 0485-2833501/2834026/2832269, 9847221711 ; NEMMARA : 8075757296, 8891458393 ; NJARACKAL : 9895584642 ; NORTH IRINJALAKUDA : 9446232417,9061152598 ; NORTH PARAVUR : 0484 4020886, 4020887,

2443010 , 9349124767 ; OTTAPPALAM : 0466 - 2247702, 0466 - 2247703 , 0466 - 2249554, 0466 - 2249664, ; PALAKKAD JRS : 0491 2533125, 0491 2533126, 0491 2533127, 09846596462 ; PANDALAM : 04734252607, , 9495823023 ; PANTHEERANKAVU : 8606720155 ; PATHANAPURAM : 0475 2353553 , 9400892704 / 9400654917 ; PATTAM : 0471-2545521,2545523 , 9447427427 ; PATTAMBI : 0466 2212640 , 0466 2212641, 0466 2211536 , ,0466 2211537, 9846060299; PAYYANNUR : 04985 201922, 201933,201122 , 9447781122; PENTA MENAKA : 0484 2323232, 0484 2323231 , 0484 2323630, 2323631, 9388800188, 7510120872 ; PERINTHALMANNA -CALICUT ROAD : 04933 227975, 04933 325075 , 9446767004, 9446767005, 9249901122 ; PERUMBAVOOR : 9809820010 , 9447433316 ; PUNALUR : 0475 2227556, , 8921813461 ; PUTHIYAKAVU - TRIPUNITHURA : 7678043273 , 9995800670; QUILON ASHRAMAM : 0474 –2797940 , 9895888486 ; RAVIPURAM : 0484-2364172/2364271, 4028267 , 9745678777,9061020985 ; SANKRANTHI JUNCTION : 9544700210; SHORNUR : 0466-2222595 , 8547953520, 9567790269 ; THALIPARAMBA : 0460 2204632,9249992448 , 9946389357 ; THIRUVANKULAM : 9447164942 , 8281411770,8606411770; THODUPUZHA : 0486 2225263,2229561,2229562 , 2227232 ; THRIPRAYAR : 0487 2394545, , 9074144735 ; THRISSUR - KURIACHIRA : 0487 2252307 , 9895711663; THRISSUR - M.G.ROAD : 9895201385 , 7025818039 ; THRISSUR AMBALOOR : 0480-2757226, 0480-2757227 , 9048183501 ; THRISSUR HARVEST : 9400052225, 9288043070,9288043071,9288043072 ; TIRUR : 0494 2431943, 9995894699 , 0494 2420414 / 0494 2420124 ; TRIPUNITHURA : 0484 4066586 , 94470 83130,7012082028, 94477 08726; TRIVANDRUM - SASTHAMANGALAM : 9946996002 ; TRIVANDRUM, EAST THAMPANOOR : 0471 4060329 , 9847846165,9947525075 ; VADANAPPILLY : 0487 2604321, 0487 2601116, 2604737 , 9495855211 ,9495462737 ; VAIKOM : 04829 223674 , 9447011244 ; VARAPUZHA : 9539162300 ; VATAKARA : 0496 2513241 , 0496 2523496,09995177955 ; VAZHAKKALA : 0484 2428599, 0484 2428799 , 9995808140 ; VAZHUTHACAUD-TRIVANDRUM : 0471 - 2333441 , 9995890111, 9846031970 ; **MAHARASHTRA : BRANCH :** AHMEDNAGAR : 7028919036, 2412452362, 2412452360 ; ANDHERI EAST : 09072530226 , 2249717410, 2249717411, 2249717412 ; ANDHERI WEST : 9072530242 , 2266938212, 2266938211,2226239200; AURANGABAD : 7028919031 , 2402343650, 2402343640 ; BANDRA : 09072530244 , 2226001571, 2226001578, 2226006967 ; BHOPAL : 09981500822 , 7554083979, 7554083973; BORIVILI : 09072530220 , 2228989165, 2228989164, 2228989163 ; CHEMBUR : 08452048069 , 2225231067, 2225231072 ; DADAR - PRABHADEVI : 9072530223 , 2224383198, 2224382909 ; DHULE : 7028919032 , 2562221284, 2562222284, 2562222484 ; FORT MUMBAI : 9072530229 , 2266368911, 22623296, 22630725,22630724, 22630723, 66368913, 66368912 ; GHATKOPAR - WEST : 9072530218 , 2225117632, 2225117636, 2225117635, 2225117634, 2225117633 ; GOREGAON : 7506003971 , 2228428547, 2228423484, 2228423455, 2228425880,2228425848 / 849 ; INDORE - SAPNA SANGEETA : 9752501444 , 7312572204, 7312571104, 7314020890 ; INDORE - Y N ROAD : 9893026647 , 7312547224, 7314249021; JABALPUR : 7869915368 , 7612481003, 7612481004 ; JALGAON BRANCH : 7028919035 , 2572237657, 2572237658, 2572237656 ; KALYAN - DOMBIVILI : 9072530227 , 2512863206, 2512863446, 2225705967, 2225705928; KANDIVALI EAST : 9072530245 , 2228460217, 2228460200 ; KARAD : 9860717438, 8669626334 , 2164229730 , 2164229733, 2164229732; KOLHAPUR : 9072530280 , 2312520974, 2312520794, 2312520793 ; MULUND : 9072530224 , 2225920563,25905029,25900610,25905026,25928722, 25927316 ; MUMBAI - VILEPARLE : 9072530225 , 2226128474, 2226121986, 2226100435 ; MUMBAI-POWAI : 9072530221 , 2225705967, 2225705928 ; NAGPUR : 7028919037 , 7122424880, 7122424882, 7122424881; NANDED : 7028919034 , 2462245547, 2462245546, 2462245548 ; NASIK : 7028919039 , 2532580245,2532575506,2532575505,2532580116,2532313743 ; NASIK ROAD : 7028919038, 2532453657, 2532453658, 2532454144 ; NERUL : 9072530252 , 2227710446, 2227700559, 2227700579,2227700569 ; PUNE CAMP : 9072530248 , 2026332985, 2026332987, 2026332986; PUNE CHINCHWAD : 9072530257 , 020-27445281, 020-27445282, 020-27445283 ; PUNE DECCAN : 9372738393 , 2025532582,2025520184,2025532583,2025533136 ; RATNAGIRI : 9072530256 , 2352271106, 2352271105 ;REWA : 7024100751 , 7662254167, 7662254168 ; SAGAR - CIVIL LINES (MP) : 09893101067 , 7582227405, 7582227406 ; SANGLI : 9072530249 , 2332326281, 2332326282 ; SATARA : 09860326107 , 2162228162, 2162228163, 2162228164 ; SHOLAPUR : 9072530281 , 2172316303,2172316479,2172316509 ; SION : 9072530243 , 2224042010, 2224042011 ; THANE : 9072530219 , 2225479410 /11, 25479426,25479423 / 24, 25479418 /19, 25479427 ; UJJAIN : 09981524244 , 7342551769, 7344061674 ; ULHASNAGAR : 9072530282 , 2512560763, 2512563772, 2512563771 ; VASHI : 9072530241 , 2267958859, 2267911598, 2267911597 ; ZAVERI BAZAR : 9072530228, 2222093002, 2222095004 ; **FRANCHISE :** DIAMOND GARDEN , CHEMBUR : 8591893857 8879005612 , 9820290855 ; KHANDWA : 0733 - 2225822 , 9685036222 ; KOLHAPUR CITY : 0231 2667030, 0231 2667040 , 0231-2667041,0231-2667051,9326630060,8767388946 ; MALAD : 022 28822132,28822138,28825375 , 022 28818812 (D),7021667354 (MOB) THANE WEST : 022 25308077, 022 25308766, 022 25862810 , 093239 59119, 9821860804; **NEW DELHI : BRANCH :** CONNAUGHT PLACE : 9899047510; DELHI- EAST PATEL NAGAR : 7593875548, 25817750,1145508974 ; JANAKPURI : 9958599262 , 1145508971, 1145508972, 25512498 ; LAXMI NAGAR BRANCH : 9599667163 , 22510450, 22510451, 22510454 ; MAYUR VIHAR : 9995801941 , 1143073615, 01199749051, 1143073614 ; NEHRU PLACE : 9995801825 , 1146507573, 1146507571, 26212844 ; NEW DELHI : 09599667158 , 1146591150, 1146591151, 01181946233, 26160081 ; PITAMPURA : 9995801932 , 011-40230855 ; **FRANCHISE :** LAJPAT NAGAR-II : 8383003039; OLD DELHI : 011-32466655, , 011-23827408 ; SOUTH DELHI : 011-35757224, 9312439791,9811986969 ; **ODISHA : BRANCH :** BERHAMPUR : 7593891672 , 6802221092, 6802221093, 6802221094 ; BHUBANESHWAR - JANPATH : 7593891668, 6742380940, 6742380551 ; CUTTACK : 7593891671 , 6712314500, 6712314502, 6712314501 ; ROURKELA : 7593891670 , 6612500059, 6612500099, 6612500089 ; SAMBALPUR : 7593891669 , 6632541830, 6632541860 ; **PONDICHERRY : BRANCH :** PONDICHERY : 9072307787 , 0413 2242243 , 4205252 , 4205253 ; **PUNJAB : BRANCH :** AMRITSAR : 9995801909 , 1835002903 , 1835002910 ; BHATINDA : 9995801953 , 1642237151 / 7150,1642237148 /7147,1645006486 ; JALANDHAR : 9995801951 , 1815030040, 41, 42, 43, 46, 45; LUDHIANA : 9995801924 , 1615099223 / 9224 / 9226 / 9228, 1615099233 / 9237 ; PATIALA : 9995801952 , 1755008601, 602, 603, 604, 605, 606 ; **RAJASTHAN : BRANCH :** AJMER : 09928599280 , 1452633376, 1452633377, 1452970269 ; BHILWARA : 09928599281 , 1482242644, 1482242645 ; BIKANER : 09950040631 , 1512530613, 1512530614 ; JAIPUR : 9950040674 , 1414917190, 1414011801, 802, 803, 804 ; JAIPUR - VAISHALI : 7593853706 , 0141-2354328/0141-2354338 ; JODHPUR : 9995801947 , 2912770450, 2912770451, 2912770452 ; KOTA : 07073695666 ; SIKAR : 9950330666 , 1572271234, 1572251065 ; UDAIPUR : 9928599282 , 2942421485, 2942421486 ; **TAMILNADU : BRANCH :** ADAYAR : 7358771601 , 4424422891,4424422893, 4442054296 ; ANNA NAGAR : 9840099974 , 4426193932, 4426193933, 4426220171, 4426193397, 4426209587 ; ANNA NAGAR - MADURAI : 9952423244 , 4522521036, 4522521037, 4522521038, 4522521039 ; ASHOK NAGAR : 07358771602 , 4424745375, 4424712110, 4423701025, 4442029713 ; AVADI : 7358065761, 4426375382,4426375391,4426375394 ; BLUE STAR ANNA NAGAR : 9995801150 , 04426160386, 04426161579,04426161577 ; CHENGELPET : 09995802289 , 4427429895, 4427429896, 4427429894 ; CHENNAI - T NAGAR : 7358771604 , 044 24353930, 24353931, 24353933, 42033891; CHENNAI,POONAMALLE HIGH ROAD : 09995802330 , 4426404436, 4426404435; CHIDAMBARAM : 9072530279 , 4144225158,4144223071,4144223060 ; COIMBATORE : 9995802068 ; COIMBATORE - SAIBABA COLONY : 09995802103 , 4222301457, 4222301458, 04224394030 ; COIMBATORE-RAMANATHAPURAM : 9995879697 , 4222310656, 4222310832, 4224516040 ; COIMBATORE-RAMNAGAR : 09995800706 , 4222234319, 4222234321,4222234324,4224378637 ; COONOOR : 9995802064 , 4232221374,4232221847 ; DEVAKOTTAI : 09995800241 , 4561273413, 4561273412, 4561261604 ; DHARMAPURI, COIMBATORE : 9995802037 , 4342267411, 4342267351,4342267412, 4342267413 ; DINDIGAL : 9995802065 , 4512434871, 4512421713, 4512434971 ; EGMORE : 7358771603, 4428194017, 4428194015, 4424353930, 4424353932, 4424353931; ERODE : 9995802144 , 4242241155, 4242214490,4244021144 ; ERODE BROUGH ROAD - COIMBATORE : 09995802045, 4242226002, 4242226001, 4244021140 ; GEOJIT WEALTH COIMBATORE : 9778800871; GEORGE TOWN : 09840694951 , 4425331140 / 141 /142,4425354565 /564,4442057691; GOBICHETTIPALAYAM : 9790945205 , 4285227242, 4285227245, 4285227245 ; GUINDY : 9995801470 , 4422201656, 4422201657, 4422201655 ; HOSUR : 09995801984 , 04344246828; KANCHIPURAM : 9995801142 , 4427231317, 4427231315, 4427231316 ; KANGEYAM BRANCH : 9952423242; KARUR : 9995802207 , 4324263516, 4324263518 ; KARUR 2 : 9995802047 , 4324233993, 4324233995, 4324234993 ; KARUR 3 : 9995801954, 4324231992, 4324231991 ; KRISHNAGIRI : 9995801977 , 4343230348,4343237187 ; KUMBAKONAM : 9995802076 , 4352400953, 4352400954 ; M C ROAD - ROYAPURAM : 9995801768 , 4425955291, 4425955282,4442872879 ; MADURAI -K K NAGAR : 9995802019 4522584612, 4522580965, 4522584613,4522580967, 4522584614 ; MARTHANDAM : 08754121214 , 04651-220281 ; MAYILADUTHURAI : 9995893671 , 4364227177, 4364222036 ; METTUPPALAYAM : 9995802197 , 4254225645,4254225677,4254225725 ; METTUR : 9995802168 , 04298 242236, 8242238 , 8242249 ; MINT STREET - SOWCARPET : 09840013165 , 4425205311 /5333/ 5343/5344/5358/5360/5364/ 5373 ; NAGERCOIL BRANCH : 9995802067 , 4652234425, 4652234429, 4652234426, 4652234480; NAMAKKAL BRANCH : 9995802079 , 4286274206, 4286274205 ; NEYVELI : 9995801963 , 4142251061, 4142251062, 4142254123 ; NUNGAMBAKKAM : 9995801127 , 4424362084, 4424980184, 4424362059, 4424362089,4424980096; PALANI BRANCH : 9995802554 ; PARRYS : 9995806291; PERAMBALUR : 9995809634 ; PERAMBUR : 9995801068 , 4425518831, 4425518832, 4425518833 ; POLLACHI BRANCH : 9995808362; PUDUKKOTTAI : 9995802044 , 4322228920, 4322228922, 4322228922 ; RAJAPALAYAM : 9995801955 , 4563223105,4563223106,4563223104 ; SALEM : 9995802096, 4272430192, 4272336802 ; SARAVANAMPATTY BRANCH : 9995803528; SIVAKASI : 9677670552 , 4562227161 / 162 / 163,4562228161/162,4562223162 ; SRIRENGAM-TRICHY : 9995802176 , 4312437011, 4312437007, 4312437010, 4312437006,4312437018 ; T.NAGAR (INTERNET TRADING-IT) : 07358771605 , 4428344925, 4442170091, 4442024518; TENKASI BRANCH : 9995809682 ; THANJAVUR : 9995802257 , 4362274996, 4362274992 ; THENI : 9995801959 , 4546250561, 4546252471, 4546260072, 4546250022 ; THIRUVALLUR : 9995801141 , 4427662657,4427664657,4427662577 ; THIRUVERUMBUR BRANCH : 7593838416 ; TIRUCHENGODE : 09791666130 , 4288250072, 4288250067 ; TIRUNELVELI : 9677848946 , 4622503306, 4622503308,4622503304 ; TIRUPPUR BRANCH : 9995803554 ; TIRUVANNAMALAI : 9995801044 , 4175251067,4175251069,4175251070 ; TNAGAR USMAN ROAD : 07358771606 , 4424352070, 4424352072, 4424352071 ; TRICHY : 9995801985 , 4312750511, 4312750772, 04314020016 ; TRICHY 2 : 9995802142 , 4312711126, 4312710627, 4312710636, 4312710637 ; TUTICORIN BRANCH : 9995806645; VADAPALANI : 7358771609 , 4423652234, 4423652238, 4423652236,4423652335 ; VELACHERY - SOUTH CHENNAI : 9995802287 , 4422440755,4422440317,4422440756 ; VELLORE : 07358771608 , 4162226133, 4162226233, 4162226533 ; VEPERY : 09995802272 , 4426411430, 4426411432, 4426411431 ; VILLUPURAM : 07358771610 , 4146250017, 4146250027, 4146251262 ; VIRUDHUNAGAR : 9995802034 , 4562246614, 4562246611 ; FRANCHISE : AMBATTUR : 044 - 42086962, 044 - 42086963 , 9952937774 ; BESANT NAGAR : 044 24917714, 044 24917715 , 044 27150969 ; MADURAI EAST : 0452 4295036,7092307183, 09087144444 ,7448713690 ; MOGAPPAIR-CHENNAI : 9833686500 ; MYLAPORE : 044 42074441 , 9841767641; NANGANALLUR : 044 22249944, 044 43588446 , 9840366171, 9080179423 ; PERUMBAKKAM- CHENNAI : 9566228177; PURUSAWALKAM CHENNAI : 044 42018411,044 35075101,044 66634676 , 9840792535 ; TAMBARAM WEST : 044 - 45030123, 9884385113, 9840841681 ; TIRUPUR : 0421 2224660, 0421 4324049 , 9789455221,9865199023 ; TUTICORIN : 0461-2339139 , 9786982353 ; WEST MAMBALAM : 044-42614183 , 09841390655,6382529867 ; **TELANGANA : BRANCH :** ADILABAD - CINEMA ROAD : 7593875547 , 8732297205 ; AMEERPET - HYDERABAD : 9249098335 , 4023414689, 4023400201, 4023414686, 4023400198 ; BANJARA HILLS : 9995809432 , 4023391418, 4023391419 ; BEGUM BAZAR : 9249098285 , 4024650609, 4024740442, 4024740443 ; DILSUKH NAGAR: 9995809431 , 040 - 23447691, 23447692, 23447693 ; HABSIGUDA : 9995808997 , 4040165415, 4040165414 ; HITECH CITY - HYDERABAD : 9959022563 , 4023114821, 4023116979 ; HYDERABAD - HIMAYAT NAGAR : 9995809855 , 8367782851 , 4023220327, 4023220329, 4023220325 ; KARIMNAGAR - HYDERABAD : 9995809322 , 8782234073, 8782234074, 8782233074 ; KHAMMAM : 9995808993 , 8742222260, 8742222240, 8742222250 ; KUKATPALLY BRANCH : 9249098283 , 040-66665291,92,93 ; MAHBUB NAGAR : 07673959992, 8542221256, 8542221257, 8542248388 ; NIZAMABAD : 9995809037; P G ROAD SECUNDERABAD - BRANCH : 09995802198 , 4027892465, 4027892466, 4048554619; SANTHOSH NAGAR BRANCH : 9995809354 , 4024532974 ; WARANGAL - HYDERABAD : 9995809775 , 8702447145, 8702447146 ; **FRANCHISE :** SAINIKPURI - HYDERABAD : 7710801876 , 9030272762; **UTTAR PRADESH : BRANCH :** AGRA : 9956295254 , 7055219802 , 5622525916, 5622525873, 5624058145 ; ALIGARH : 9995809226; BAREILLY : 9249098386 , 5812510663, 5812510664, 5812511143; GHAZIABAD - RDC RAJ NAGAR : 09560871444 , 1202820424, 1202820423,1202820422 ; GORAKHPUR : 09956295258 , 5512204616 , 5512204628 , 5512204631 ; INDIRAPURAM : 9971015581 , 1204159950, 1204159954, 1204159951 ; KANPUR: 09956295257 , 5122540715, 5122540716 ; LUCKNOW : 9995801709 , 52238861498, 52238897312, 5224234013, 14, 15; MEERUT : 9995806856 , 7055219801 , 1214032101, 1214032103, 1214032105; MORADABAD : 9995806316 , 5912410350, 5912410380, 5912413386 ;NOIDA - BRANCH : 9958698298, 1204340745, 1204340744, 1204208593 ; PRAYAGRAJ : 9249098385 , 5322260473, 5322260474 ; VAISHALI : 09560377411 , 1202770334, 1204162548, 1204162545 ; VARANASI : 09956342346, 5422222828, 5422222829, 5422222830 ; **FRANCHISE :** SITAPUR : 0586 2298268,9892029873 , 9415151349 ; **UTTARAKHAND : BRANCH :** DEHRADUN - BRANCH : 09760343456, 1352711854, 1352711859, 1352970126 ; **WEST BENGAL : BRANCH :** ASANSOL : 9995803132, 3412220148, 3412220149 ; BARASAT : 9995801547 , 3325241657, 3325241658, 3325241679 ; BARDHAMAN : 8590200180; CAMAC STREET, KOLKATA : 07593853723 , 3340647980, 3340647861, 3340647862 ; GARIAHAT : 8585021679 , 3324669642, 3324669643, 3324669641,3340647864 ; NEW ALIPORE : 9831891583 , 9062205863 , 3324075056, 3324075054 ; PRINCEP STREET : 7593891673 , 3340053824, 3340053825, 3340647868 ; SILIGURI : 08585075633 , 3532541789, 3532542789, 3532543789 ; TEGORIA : 9831891765 , 03340619272 ; **FRANCHISE :** KHANAKUL : 9064370945.

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